

Australian Security Connections Pty Ltd

ABN 80 160 045 189

Annual Report

for the year ended 31 March 2026

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for the year ended 31 March 2026

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Directors' report

Your directors present their report on the entity (referred to hereafter as the Company) for the year ended 31 March 2026.

Directors

The following persons were directors of Australian Security Connections Pty Ltd during the whole of the financial year and up to the date of this report:

Rituraj Sinha

Michael McKinnon

Devesh Desai

Principal activities

The Company was dormant during the current financial year.

Dividends

Dividends paid to the shareholders during the financial year amounted to \$nil (2025: \$nil).

Review of operations

The Company had no activities during the reporting period

Significant changes in the state of affairs

There have been no significant changes in the state of affairs of the Company from the beginning of the financial year to the date of this report.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 31 March 2026 that has significantly affected, or may significantly affect:

- (a) the Company's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the Company's state of affairs in future financial years.

Likely developments and expected results of operations

Information on other likely developments in the operations of the Company and the expected results of operations have not been included in these financial statements because the directors believe it would be likely to result in unreasonable prejudice to the Company.

Environmental regulation

The Company is not subject to any significant environmental regulation under either Commonwealth or State legislation.

Insurance of officers

During the financial year, a related entity, MSS Security Pty Ltd, paid a premium to insure the directors and officers of the Company.

The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Company, and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that arise from conduct involving a wilful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else or to cause detriment to the Company. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under section 237 of the *Corporations Act 2001*.

Auditor

PricewaterhouseCoopers continues in office in accordance with section 325 of the *Corporations Act 2001*.

This report is made in accordance with a resolution of directors.



Devesh Desai
Director



Michael McKinnon
Director

Sydney
01 May 2026

Australian Security Connections Pty Ltd ABN 80 160 045 189

Financial Statements

for the year ended 31 March 2026

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These financial statements cover Australian Security Connections Pty Ltd as an individual entity. The financial statements are presented in Australian dollars.

Australian Security Connections Pty Ltd is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Australian Security Connections Pty Ltd Level 20, 150 George Street, Parramatta, NSW 2150

A description of the nature of the entity's operations and its principal activities is included in the directors' report on pages 1 to 2, which is not part of these financial statements.

The financial statements were authorised for issue by the directors on 01 May 2026. The directors have the power to amend and reissue the financial statements.

Australian Security Connections Pty Ltd
Statement of financial position
For the year ended 31 March 2026

All figures in \$

Particulars	Notes	31 March 2026	31 March 2025
ASSETS			
Current assets			
Financial assets			
(i) Cash and Cash Equivalents	4	10,000	10,000
Total current assets		10,000	10,000
Total assets		10,000	10,000
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	5	10,000	10,000
Total equity		10,000	10,000
Total equity and liabilities		10,000	10,000

The above statement of financial position should be read in conjunction with the accompanying notes.

Australian Security Connections Pty Ltd
Statement of profit or loss and other comprehensive income
For the year ended 31 March 2026

All figures in \$

Particulars	Notes	31 March 2026	31 March 2025
Total income		-	-
Total expenses		-	-
Profit before tax		-	-
Profit for the year		-	-
Other comprehensive income for the year (net of taxes)		-	-
Total comprehensive income for the year		-	-

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Australian Security Connections Pty Ltd
Statement of changes in equity
For the year ended 31 March 2026
All figures in \$

	Notes	Equity share capital	Retained earnings	Total equity
For the year ended 31 March 2025				
Balance at 1 April 2024		10,000	-	10,000
Profit for the year		-	-	-
Other comprehensive income		-	-	-
Total comprehensive income for the year		-	-	-
Dividends provided for or paid		-	-	-
As at 31 March 2025		10,000	-	10,000
For the year ended 31 March 2026				
Balance at 1 April 2025		10,000	-	10,000
Profit for the year		-	-	-
Other comprehensive income		-	-	-
Total comprehensive income for the year		-	-	-
Dividends provided for or paid		-	-	-
As at 31 March 2026		10,000	-	10,000

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Australian Security Connections Pty Ltd
Statement of cash flows
For the year ended 31 March 2026
All figures in \$

Particulars	31 March 2026	31 March 2025
Net cash inflow / (outflow) from operating activities	-	-
Net cash inflow / (outflow) from investing activities	-	-
Net cash inflow / (outflow) from financing activities	-	-
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the year	10,000	10,000
Cash and cash equivalents at the end of the year	10,000	10,000

The above statement of cash flows should be read in conjunction with the accompanying notes.

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1. The Company Overview

Australian Security Connections Pty Ltd ("the Company") is a company limited by shares, incorporated and domiciled in Australia. The Company is a wholly owned subsidiary of SIS Australia Holdings Pty Ltd, which is a wholly owned subsidiary of SIS Limited (incorporated in India), an entity that is listed on the Bombay Stock Exchange Limited ("BSE") and The National Stock Exchange of India Limited ("NSE"). Its registered office is situated at Level 20, 50 George Street, Parramatta, NSW 2150.

Australian Security Connections Pty Ltd had no activities in the current financial year.

These financial statements were authorised for issue by the directors on 01 May 2026.

2. Summary of material accounting policies

This note provides a list of material accounting policies adopted in the preparation of these financial statements.

2.1 Basis of preparation

These special purpose financial statements have been prepared for internal purposes of reporting to the members for the year ended 31 March 2026 and must not be used for any other purpose.

These Special Purpose Financial Statements have been prepared in accordance with the accounting policies below and the recognition and measurement principles of Australian Accounting Standards. They contain only those disclosures considered necessary by the directors to meet the needs of the members. The Company is a for-profit entity for the purpose of preparing the financial statements.

2.2 Basis of measurement

The financial statements have been prepared under the historical cost convention on an accrual and going concern basis.

Accounting policies have been applied consistently to all periods presented in these financial statements.

For clarity, various items are aggregated in the statement of profit or loss and other comprehensive income and statement of financial position. These items are disaggregated separately in the notes to the financial statements, where applicable. Comparative information is reclassified where appropriate to enhance comparability or in conformity with revised standards and interpretations.

2.3 Summary of significant accounting policies

a. Current versus non-current classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

2.3 Summary of significant accounting policies (continued)

a. Current versus non-current classification (continued)

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as either non-current assets or liabilities.

b. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts (including cash credit facilities) as they are considered an integral part of the Company's cash management. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

c. Contributed equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

d. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

e. Pillar Two model rules

SIS Australia Holdings Pty Limited, an entity incorporated in Australia, is a subsidiary of SIS Limited, the ultimate holding entity of the Company. SIS Australia Holdings Pty Limited is within the scope of the OECD Pillar Two model rules that became effective 1 January 2024. The Australia jurisdiction in which the Company falls into will apply the safe harbour provisions to the Global Anti Base Erosion Model Rules. Based on the analysis prepared, the Company will not incur any top-up taxes due the Pillar Two legislation for the financial year ended 31 March 2026. The Company applies the AASB 112 exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.

2.4 New and amended standards adopted by the Company

The Company has applied the following standards and amendments for first time for their annual reporting period commencing 1 April 2025:

- *AASB 2023-5 Amendments to Australian Accounting Standards – Lack of Exchangeability [AASB1, AASB 121 and AASB1060].*

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

2.5 New standards and interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Company for the annual reporting period ended 31 March 2026.

- AASB 2024-2 *Amendments to Australian Accounting Standards – Classification and Measurement of Financial Instruments [AASB 7 & AASB 9]* (effective for annual periods beginning on or after 1 January 2026). Management is currently assessing the detailed implications of applying the new standard on the Company's financial statements. The Company will apply the new standard from its mandatory effective date of 1 January 2026.
- AASB 18 *Presentation and Disclosure in Financial Statements* (effective for annual periods beginning on or after 1 January 2027). Management is currently assessing the detailed implications of applying the new standard on the Company's financial statements. The Company will apply the new standard from its mandatory effective date of 1 January 2027. Retrospective application is required.

The accounting policies that are material to the Company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

There are no estimates or assumptions that result in a significant risk of a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Cash and Cash Equivalents

Cash and cash equivalents

Particulars	31 March 2026 \$	31 March 2025 \$
Balance with banks:		
On current accounts	10,000	10,000
Total cash and cash equivalent	10,000	10,000

5. Equity Share Capital

a. Share capital

Particulars	31 March 2026 Shares	31 March 2025 Shares	31 March 2026 \$	31 March 2025 \$
Ordinary Shares				
Fully Paid	10,000	10,000	10,000	10,000

b. Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of, and amounts paid on, the shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

The Company has issued ordinary shares. Ordinary shares have no par value and confer equal rights to dividends, voting and return of capital.

6. Auditors' Remuneration

Audit fees for the Company were paid by a related entity in both 2026 and 2025.

7. Events Occurring After the Reporting Date

No matter or circumstance has occurred subsequent to reporting date that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations or the state of affairs of the Company in subsequent financial years.

The Directors of the Company declare that:

- the attached financial statements are non-statutory financial statements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 31 March 2026 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable at the date of this declaration.

The financial statements have been prepared in accordance with the accounting policies as outlined in note 2 and the recognition and measurement principles of Australian Accounting Standards.

This declaration is made in accordance with a resolution of the directors.



Devesh Desai
Director



Michael McKinnon
Director

Sydney
01 May 2026



Independent auditor's report

To the members of Australian Security Connections Pty Ltd

Our opinion

In our opinion the accompanying financial report gives a true and fair view of the financial position of Australian Security Connections Pty Ltd (the Company) as at 31 March 2026 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards to the extent described in Note 2 of the financial report.

What we have audited

The financial report comprises:

- the statement of financial position as at 31 March 2026;
- the statement of profit or loss and other comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended;
- the notes to the financial statements, including material accounting policy information and other explanatory information; and
- the directors's declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independence

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter – basis of accounting and restriction on distribution and use

We draw attention to Note 2 in the financial report, which describes the basis of accounting. The financial report has been prepared for internal purposes to assist Australian Security Connections Pty Ltd and its members. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Australian Security Connections Pty Ltd and its members and should not be distributed to or used by parties other than Australian Security Connections Pty Ltd and its members. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 31 March 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon through our opinion on the financial report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and the directors for the financial report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards to the extent described in Note 2 of the financial report and for such internal control as Management determines is necessary to enable the preparation of the



financial report that is free from material misstatement, whether due to fraud or error. The directors have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the needs of the members.

In preparing the financial report, Management is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script that reads 'Scott Walsh'.

Scott Walsh
Partner

Sydney
1 May 2026