

July 30, 2025

**National Stock Exchange of India Limited**

Exchange Plaza  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
Company Symbol: SIS

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001  
Company Code: Equity: 540673  
Debt: 976573

Dear Sir/ Madam,

**Sub: Outcome of the Board meeting held on July 30, 2025**

**Ref: Regulation 30, 33, 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

This is to inform you that the Board of Directors of SIS Limited (“**Company**”), at its meeting held today, July 30, 2025, has, *inter alia*, considered and approved the un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2025.

In compliance with Regulation 33 and 52 of the SEBI Listing Regulations, we have enclosed the un-audited financial results (standalone and consolidated) along with the Limited Review Report of the Auditors thereon for the quarter ended June 30, 2025.

Further, the Earnings Update for the quarter ended June 30, 2025, and a copy of the press release being issued in respect of the said financial results are enclosed.

The aforesaid documents will be available on the Company’s website at [www.sisindia.com](http://www.sisindia.com).

The meeting commenced at 03:05 p.m. and concluded at 05:00 p.m.

Kindly take note of the same.

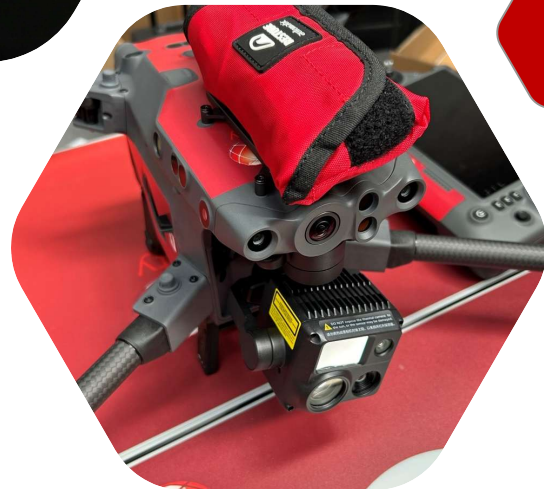
Thanking you.

Sincerely,  
For **SIS Limited**

**Pushpalatha Katkuri**  
**Company Secretary and Compliance Officer**



A Market Leader in  
Security, Cash Logistics  
& Facility Management



# Q1 FY26 EARNINGS UPDATE

30 July 2025

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## Q1 FY26

Revenue  
₹3,548.5 cr.



13.4% Y-o-Y

EBITDA  
₹152.1 cr.



10.7% Y-o-Y

PAT  
₹92.9 cr.



44.7% Y-o-Y



***"SIS achieves robust quarterly revenue and PAT growth in Q1-FY26, with the consolidated monthly revenue run rate exceeding INR 1,200 cr. with all three segments reflecting promising momentum. We are honored to have been ranked among the top 10 employers in the country for 2025 by the Great Place to Work Institute."***

**Rituraj Sinha**  
Group Managing Director

### Solid start to FY26, 3.5% q-o-q growth and 13.4% y-o-y growth

SIS is accelerated its growth with both Security Services - India and Security Services - International achieving a monthly revenue rate of ₹504 cr. and ₹514 cr. respectively. Facility Management – India achieved a monthly revenue rate of ₹208 cr. With this the monthly revenue run rate for the India business was at INR 712 cr., crossing the INR 700 cr. mark for the first time. All three segments continue to show strong topline momentum.

### Consolidated EBITDA impacted by a drop in Security Services – International EBITDA

The consolidated EBITDA of INR 152.1 for Q1-FY26 was up 10.7% y-o-y but down 7.7% q-o-q. The EBITDA for Facility Management was up both on a q-o-q and y-o-y basis. While the EBITDA for Security Services – India and Security Services - International was up on a y-o-y basis, it declined q-o-q. The EBITDA for Security Services – International was impacted primarily on account of SXP restructuring costs. Additionally, the international business received grants (INR 6.4 cr.) and had high-margin events business during Q4 which was not available in Q1-FY26. Certain one-time contract start up-costs in MSS and SXP further impacted the EBITDA. Normalized EBITDA margin for Security Services – International (without one-off costs and grants) has increased from 2.9% in Q1 FY25 to 3.3% in Q1 FY26.

### Healthy bottom line with a PAT of over INR 90 cr.

The consolidated PAT for Q1-FY26 was INR 93 cr. up 45% y-o-y driven by topline growth, increase in other income and 80JJA benefits.

### Robust cash conversion efficiency with high OCF/EBITDA

SIS achieved strong OCF / EBITDA at 105.7% as of Q1-FY26. Net debt for Q1-FY26 is at INR 540 cr., a decline of ~INR 483 cr. from June '24, resulting in a Net Debt / EBITDA of 0.87 as of Q1-FY26.

### With its 4<sup>th</sup> buyback now complete, SIS has returned over INR 500 cr. to shareholders since listing.

SIS has returned INR 80 cr. via dividends through FY18 to FY21 and has completed 3 buybacks worth INR 420 cr. till FY25. With the latest buyback an additional ~INR 150 cr. was returned. This tender-offer mechanism buyback was offered at a price of INR 404 per share and ~2.57% of the paid-up share capital was bought back.

### Cash JV – DRHP approval received: On track on the path to unlocking shareholding value

SIS-Prosegur, our Cash JV, has now received approval for its IPO from SEBI, BSE and NSE. SIS-Prosegur now has a one-year window to list. The funds raised through the sale of shares will help SIS Limited reduce its debt further.

### Great Place to Work Institute recognizes SIS as among India's Best Companies to Work for 2025

We are humbled to be recognized by the Great Place to Work Institute as among India's top 10 Workplaces at #9 for 2025. We are committed to fostering fair and inclusive people practices while ensuring a consistent and positive workplace experience. At SIS, we cultivate a participative culture that empowers individuals and fuels business excellence through active employee engagement.

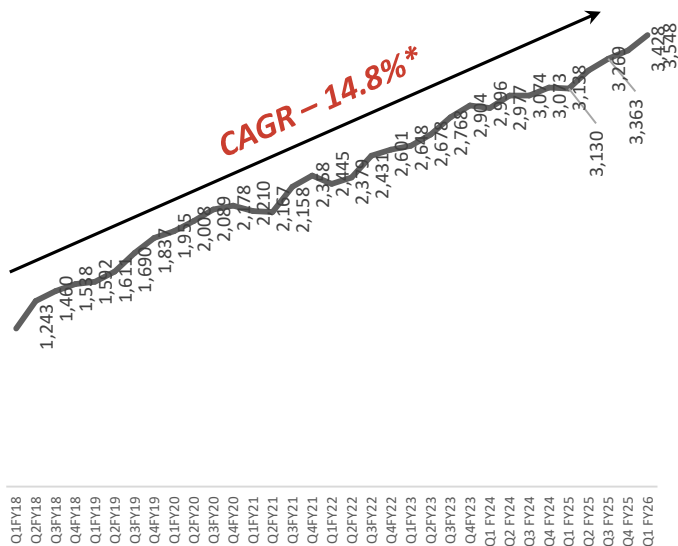
### SIS Limited invests INR 6 cr. in Adhikosh Financial Advisory

As part of the SIS Ventures initiative, we invested INR 6.0 cr. in Adhikosh Financial Advisory (Kosh), a fintech platform focused on providing joint liability group (JLG) loans to blue-collar workers across Tier 2–4 towns in India. This investment falls under our employee-focused strategy, aimed at supporting our employees with access to early salary and on-demand credit solutions. Founded by former IIT Delhi and Goldman Sachs alumni, Mr. Sahil Bansal and Mr. Aayush Goel. The partnership reflects SIS's continued commitment to enabling financial access and wellbeing for front-line employees.



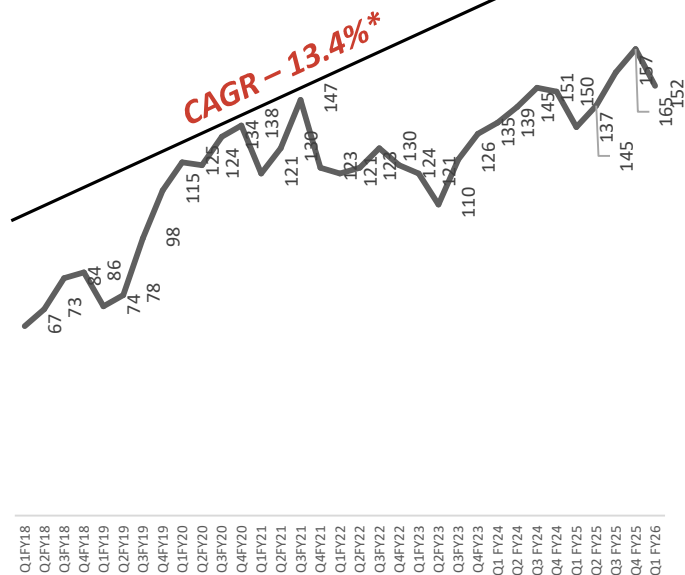
## Quarterly Trend (₹ cr.)

### Revenue

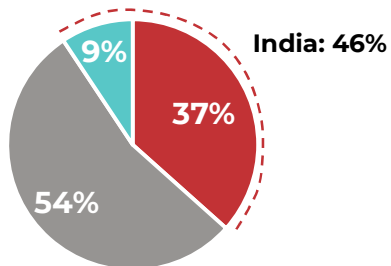


\*FY17-25 CAGR%

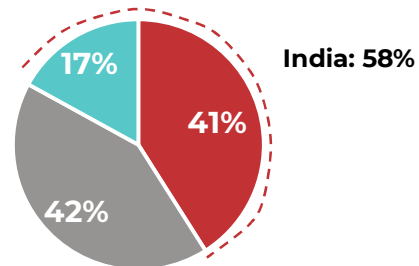
### EBITDA



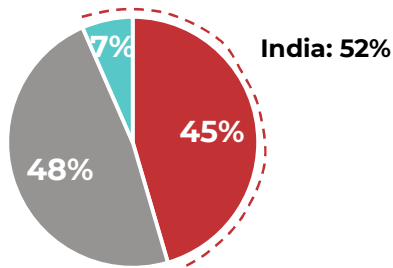
### FY17 Revenue Contribution



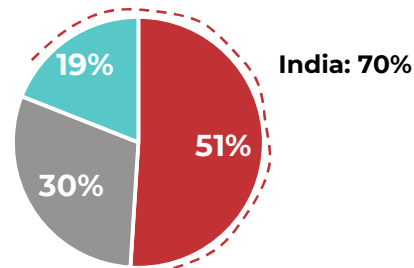
### Q1 FY26 Revenue Contribution



### FY17 EBITDA Contribution



### Q1 FY26 EBITDA Contribution



■ Security Solutions - India

■ Security Solutions - International

■ Facility Management Solutions



Particulars (In ₹cr.)	Quarterly Numbers		Change %		Change %
	Q1 FY26	Q1 FY25	Q1 FY26 vs Q1 FY25	Q4 FY25	Q1 FY26 vs Q4 FY25
Revenue	3,548.5	3,129.9	13.4%	3,427.9	3.5%
EBITDA	152.1	137.4	10.7%	164.8	-7.7%
EBITDA Margin%	4.3%	4.4%		4.8%	
Depreciation	41.6	42.7	-2.7%	38.4	8.4%
Finance Costs	40.9	42.2	-3.0%	37.6	8.7%
Other income & share of profit/(loss) in associates	26.0	18.7		22.8	
Earnings Before Taxes (Operating)	95.6	71.2	34.3%	111.6	-14.3%
EBT Margin% (Operating)	2.7%	2.3%		3.3%	
– Goodwill Impairment	0.0	0.0		305.8	
Earnings Before Taxes (Reported)	95.6	71.2	34.3%	-194.2	149.2%
EBT Margin% (Reported)	2.7%	2.3%		-5.7%	
Tax expense	2.7	7.0		29.1	
Profit After Taxes (Reported)	92.9	64.2	44.7%	-223.4	141.6%
Reported PAT Margin%	2.6%	2.1%		-6.5%	
Profit After Taxes (Operating)	92.9	64.2	44.7%	82.5	12.7%
Operating PAT Margin%	2.6%	2.1%		2.4%	
EPS	6.4	4.5	44.4%	-15.5	
OCF	160.8	-42.4		287.9	
OCF to EBITDA%	105.7%	-30.9%		174.8%	
Net Debt	540.3	1,023.0		428.7	
Net Debt to EBITDA	0.87	1.76		0.71	

## Revenue, EBITDA, and PAT Growth Development by Business Segment

Business Segments	Revenue Growth		EBITDA Growth		Operating PAT Growth	
Total Growth - %	Q1 FY26 v/s Q1 FY25	Q1 FY26 v/s Q4 FY25	Q1 FY26 v/s Q1 FY25	Q1 FY26 v/s Q4 FY25	Q1 FY26 v/s Q1 FY25	Q1 FY26 v/s Q4 FY25
Security Solutions – India	9.2%	1.7%	8.5%	-2.3%	148.7%	239.5%
Security Solutions – International (on a constant currency basis)	18.9%	5.3%	6.1%	-21.4%	-18.5%	-52.5%
Facility Management Solutions	12.1%	1.2%	28.2%	3.7%	109.1%	10.2%
SIS Group Consolidated	13.4%	3.5%	10.7%	-7.7%	44.7%	12.7%





## Revenue Development

Consolidated revenue for Q1 FY26 was INR 3,548.5 cr.; grew by 13.4% over Q1 FY25. Consolidated revenue for Q1 FY26 grew by 3.5% on a q-o-q basis.

**Security Solutions – India** reported a 9.2% growth y-o-y on the back of new wins of around INR 38 cr. of monthly revenue during the quarter with major contributions from the E-commerce, Construction, Manufacturing, BFSI, and Retail sectors.

**Facility Management Solutions** reported a 12.1% growth y-o-y on the back of new wins of around INR 25 cr. of monthly revenue during the quarter with major contributions from the Energy, Automobile, Construction, and Manufacturing sectors.

**Security Solutions – International** reported a 18.5% growth y-o-y in revenues. On a constant currency basis, the International Security segment reported revenue growth of 18.9% on a y-o-y basis. This growth was primarily driven by new wins in the Energy and Airport sectors.

Business segment wise reported revenue growth for Q1 FY26 is as follows:

Particulars (in %)	Growth % Q1 FY26 vs. Q1 FY25	Growth % Q1 FY26 vs. Q4 FY25
Security Solutions – India	9.2%	1.7%
Security Solutions – International	18.5%	6.2%
Facility Management Solutions	12.1%	1.2%

## Earnings Before Interest Tax Depreciation & Amortization (EBITDA)

Consolidated EBITDA for Q1 FY26 at INR 152.1 cr. was a 10.7% increase compared to Q1 FY25.

Security Solutions – India reported an EBITDA margin of 5.4% in Q1 FY26; EBITDA margin in Security Solutions - International decreased to 3.0% driven by lower Events business and certain one-off costs; and the EBITDA margin in Facility Management Solutions increased to 4.8%, driven by margin improvement initiatives and solutions business.

Business segment wise reported EBITDA movement for Q1 FY26 is as follows:

Particulars (in %)	Q1 FY26	Q1 FY25	YoY Change	Q4 FY25	QoQ Change
Security Solutions – India	5.4%	5.4%	(3) Bps	5.6%	(22) Bps
Security Solutions – International	3.0%	3.4%	(37) Bps	4.0%	(103) Bps
Facility Management Solutions	4.8%	4.2%	60 bps	4.7%	12 Bps

## Earnings Before Taxes (Reported)

The reported Earnings Before Taxes for the Group were at INR 95.6 cr. for Q1 FY26, compared to INR 71.2 cr. for Q1 FY25, an increase of 34.3%.

Other income & share of profit/(loss) in associates for the quarter is comprised of:

- The effects of unrealized currency translation amounting to INR (3.8) cr. in respect of the RDBs issued by the parent to its Australian subsidiary.
- Interest income; and the Group's share of the profit/(loss) in its associates and other gains and losses.



The Group's consolidated **Depreciation & Amortization** amounted to INR 41.6 cr. for Q1 FY26, which was lower than INR 42.7 cr. for the same quarter last year.

**Finance costs** for the Group amounted to INR 40.9 cr. which was lower compared to the same quarter last year of INR 42.2 cr. driven by decrease in interest rates.

## Taxes & Profit after Tax (PAT)

The reported Profit after Tax for the Group was at INR 92.9 cr. for Q1 FY26, grew by 44.7% compared to INR 64.2 cr. for Q1 FY25.

Particulars (in ₹cr.)	Q1 FY26	Q1 FY25	Q4 FY25
<b>Reported PAT</b>	92.9	64.2	-223.4
Less: Effect of Goodwill impairment	-	-	305.8
<b>Operating PAT</b>	<b>92.9</b>	<b>64.2</b>	<b>82.5</b>

## Accounting for the benefits under Section 80JJAA of the Income Tax Act, 1961

The key qualifying criterion for availing the tax benefits under section 80JJAA is an increase in the number of employees during the year and eligible employees completing a period of employment of at least 240 days in the year either in the year of recruitment or in the immediately succeeding financial year.

We continue to receive, and account for, the tax benefits under section 80JJAA which have accrued to the Group during FY24 and FY25. In FY26, the Group is also eligible to claim benefits in respect of those eligible employees employed in FY25 and completing a period of employment of at least 240 days in FY26.

The current tax rate reflects the amount of tax on a standalone basis the Company is expected to pay when preparing and filing its tax returns. The real effective tax rate reflects the current tax plus the deferred tax effect on timing differences. The current tax rate and real effective tax rate, is computed below:

Particulars (in ₹cr.)	Q1 FY26	Q1 FY25	Q4 FY25
<b>PBT</b>	<b>96.3</b>	<b>29.3</b>	<b>41.3</b>
Current tax	7.3	-0.1	0.0
Deferred tax effect on timing differences	-2.1	-3.4	9.1
<b>Total tax items</b>	<b>5.2</b>	<b>-3.5</b>	<b>9.1</b>
Current tax rate	7.6%	-0.4%	-0.1%
<b>Real Effective tax rate</b>	<b>5.4%</b>	<b>-12.0%</b>	<b>22.0%</b>





## Cash flows, Leverage (Net Debt) and Return Ratios

**Net Debt / EBITDA** was **0.87** as of end of Q1 FY26, which increased compared to 0.71 as at end of Q4 FY25. This was mainly due to the buy-back of INR 150 Cr. completed during the quarter.

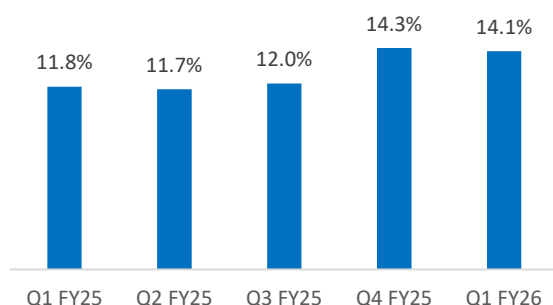
**OCF/EBITDA** on a consolidated basis was **105.7%** for the quarter due to better working capital management in International and tax refunds received in India during the quarter.

**Return Ratios:** Our Consolidated Return on Capital employed (ROCE), which is a reflection of the operating earnings as the percentage of operating capital is **14.1%**. Our Return on Equity (RoE) post adjusting the impairment charge is **14.2%**

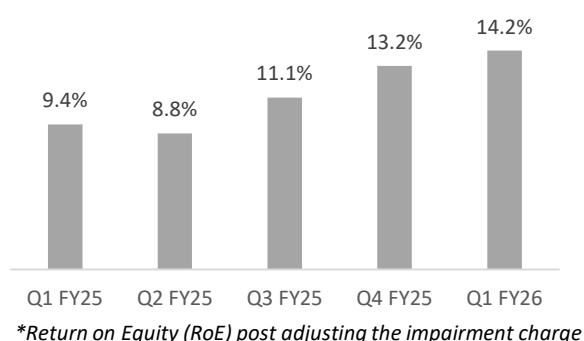
### Q1 FY26 Cash Flow:

Particulars (in ₹cr.)	IND – SEC	INT - SEC	FM	Consolidated
PBT	99.6	19.5	22.3	95.6
<b>Cash Profit</b>	<b>87.5</b>	<b>45.9</b>	<b>30.2</b>	<b>163.9</b>
Changes in working capital	-106.8	76.1	-0.8	-31.7
Taxes paid	47.9	-6.4	-12.9	28.6
<b>Net Operating cash flows</b>	<b>28.6</b>	<b>115.6</b>	<b>16.6</b>	<b>160.8</b>
Capex	-19.4	-25.2	-17.9	-62.6
Investments made/realised	-6.0	6.0	0.0	-6.0
Other items	50.2	0.0	0.0	0.0
<b>Net Investing cash flows</b>	<b>24.8</b>	<b>-19.2</b>	<b>-17.9</b>	<b>-68.6</b>
Borrowings, net	-123.6	7.2	-0.5	-116.9
Lease liability	-8.9	-7.9	-2.7	-19.3
Interest paid	-8.1	-5.0	-0.3	-13.4
Other items	-166.6	-6.3	-35.0	-151.5
<b>Net financing cash flows</b>	<b>-307.2</b>	<b>-12.0</b>	<b>-38.5</b>	<b>-301.1</b>
<b>Net change in cash flows</b>	<b>-253.7</b>	<b>84.4</b>	<b>-39.8</b>	<b>-208.9</b>
<b>EBITDA</b>	<b>78.2</b>	<b>45.7</b>	<b>28.4</b>	<b>152.1</b>
<b>OCF/EBITDA%</b>	<b>36.7%</b>	<b>253.1%</b>	<b>58.3%</b>	<b>105.7%</b>

### RoCE



### RoE\*

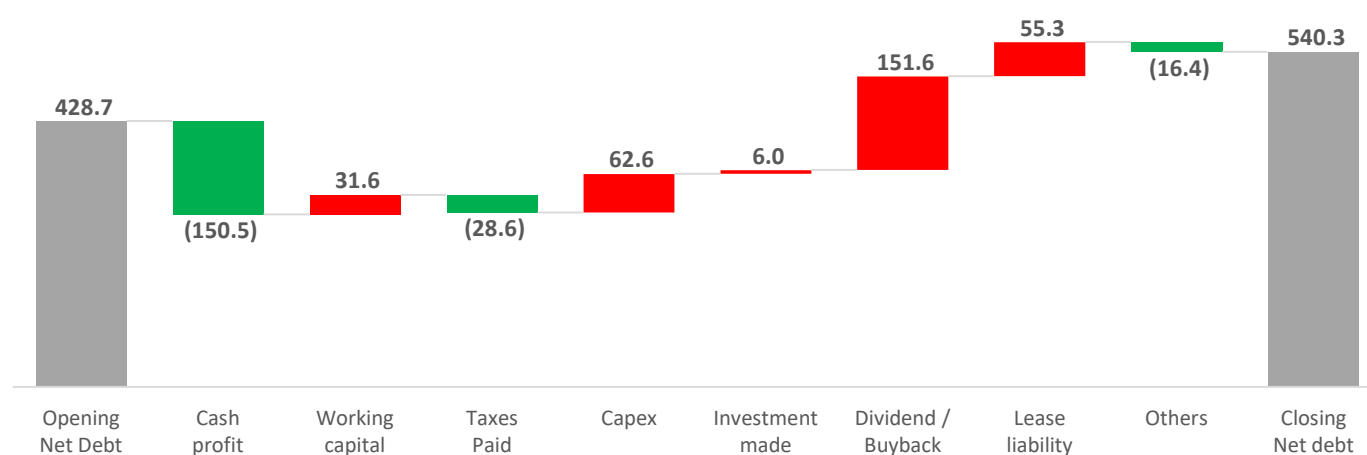


## Leverage (Net Debt)

The movement in Net debt for Q1 FY26 is provided in the table and chart below:

Particulars (in ₹cr.)	June 2025			March 2025		
	India	Intl	Total	India	Intl	Total
Long-term borrowings	358	539	898	481	503	984
Working capital borrowings	551	2	553	516	2	517
Add: Lease liabilities	119	61	180	100	44	144
<b>Gross Debt</b>	<b>1,028</b>	<b>602</b>	<b>1,631</b>	<b>1,097</b>	<b>548</b>	<b>1,645</b>
Less: Cash and Cash Equivalents	458	632	1,090	701	515	1,217
<b>Net Debt</b>	<b>570</b>	<b>-30</b>	<b>540</b>	<b>396</b>	<b>33</b>	<b>429</b>

## Net Debt Bridge (in ₹cr.) – Q1 FY26 (31<sup>st</sup> March '25 – 30<sup>th</sup> June '25) :





The Security Solutions - India business comprises of five entities.

We continue our leadership position as the largest security solutions company in India.

The business currently operates across 171 branches and has 194,497 employees.

## Highest ever quarterly revenues

The segment has reported the highest ever quarterly revenues of INR 1,459.9 Cr. for Q1 FY26 which was a 9.2% growth over Q1 FY25 and 1.7% growth over Q4 FY25, continuing the growth momentum.

Our new order wins during the quarter were around INR 38 cr. of monthly revenue. Major wins during the quarter came from the E-commerce, Construction and Manufacturing sectors.

Our VProtect business now services over 24,888 customer connections.

## EBITDA margin at 5.4% despite annual compensation review (ACR) impact

The segment has reported a quarterly EBITDA of INR 78.2 Cr. in Q1 FY26 an 8.5% increase y-o-y. EBITDA margin remained stable at 5.4% compared to Q1 FY25. EBITDA margins were slightly impacted due to the ACR of back-office employees. Margin improvement continues to be the key focus of management.

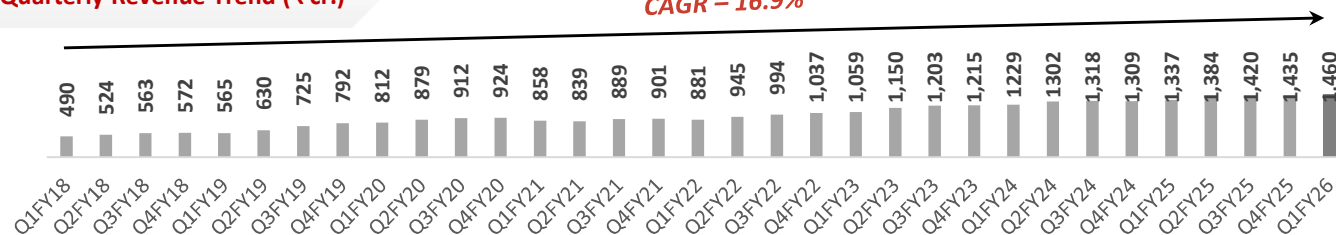
## DSO increased in line with past trends

DSOs increased by 8 days to 76 days at the end of June 2025 compared to Q4 FY25, however it is still 6 days lower compared to Q1 FY25. The business reported an OCF/EBITDA of 36.7% during the quarter, driven by increase in DSO days.

Particulars (in ₹cr.)	Q1 FY26	Q1 FY25	Y-o-Y Change %	Q4 FY25	QoQ Change %
Revenue	1,459.9	1,337.5	9.2%	1,435.1	1.7%
EBITDA	78.2	72.0	8.5%	80.0	-2.3%
EBITDA%	5.4%	5.4%		5.6%	
Share of group Revenue%	41.1%	42.7%		41.9%	
Share of group EBITDA%	51.4%	52.4%		48.5%	

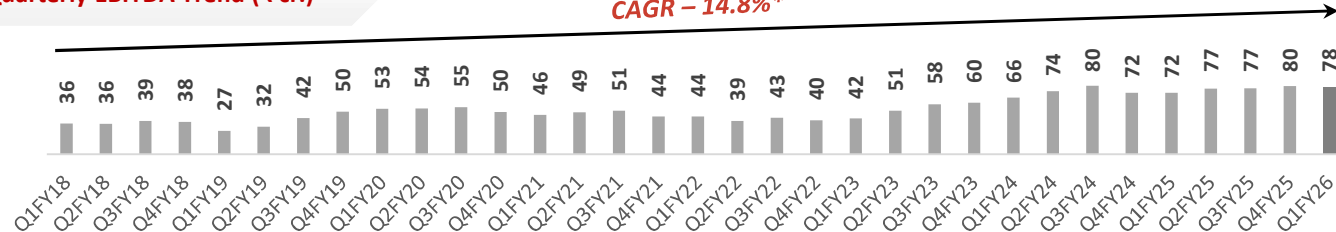
## Quarterly Revenue Trend (₹ cr.)

CAGR – 16.9%\*



## Quarterly EBITDA Trend (₹ cr.)

CAGR – 14.8%\*



\*FY17-25 CAGR%



The Security Solutions - International business comprises four entities.

We continue to be the market leader in Australia and a top 3 player in New Zealand.

The International Security business currently has 10,832 employees.



## Highest ever quarterly revenues and Strong growth momentum

The segment has reported the highest ever quarterly revenues of INR 1,512.5 cr. for Q1 FY26, which was an 18.5% growth over Q1 FY25 and 6.2% over Q4 FY25, continuing the growth momentum. Major wins during the quarter came from the Airports and Energy sectors.

## One-offs impacting margins

The segment has reported quarterly EBITDA of INR 45.7 Cr. for Q1 FY26, which was a 5.6% growth over Q1 FY25. The EBITDA margin for Q1 FY26 was 3.0% compared to 3.4% in Q1 FY25. The EBITDA margin was impacted due to certain one-off costs during the quarter and grants received last year. Normalized EBITDA margin without one-off costs and grants has increased from 2.9% in Q1 FY25 to 3.3% in Q1 FY26. Margin improvement continues to be the key focus of management.

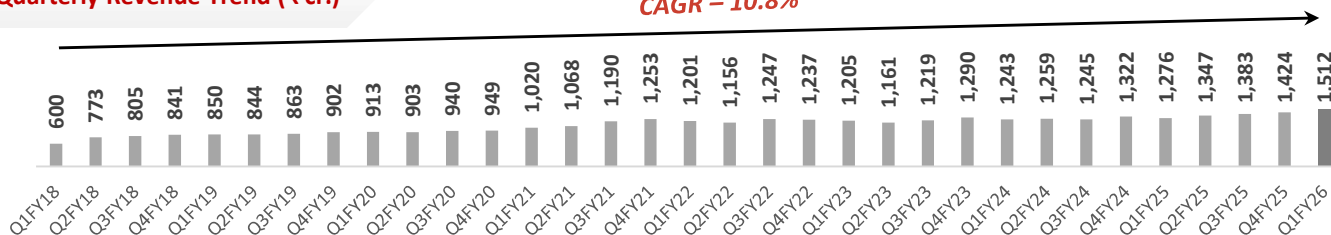
## Strong Cashflows

DSOs decreased by 2 days to 49 days at the end of June 2025 compared to March 2025. The business reported a strong OCF/EBITDA of 253% during the quarter, driven by reduction in DSO days and efficient management of working capital.

Particulars (in ₹cr.)	Q1 FY26	Q1 FY25	Y-o-Y Change %	Q4 FY25	QoQ Change %
Revenue	1,512.5	1,276.0	18.5%	1,423.6	6.2%
EBITDA	45.7	43.2	5.6%	57.6	-20.7%
EBITDA%	3.0%	3.4%		4.0%	
Share of group Revenue%	42.6%	40.8%		41.5%	
Share of group EBITDA%	30.0%	31.5%		35.0%	

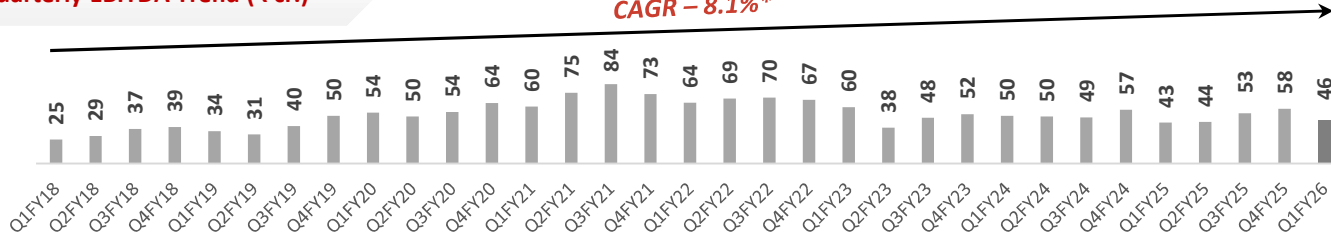
## Quarterly Revenue Trend (₹ cr.)

CAGR – 10.8%\*



## Quarterly EBITDA Trend (₹ cr.)

CAGR – 8.1%\*



\*FY17-25 CAGR\*



The Facility Management business comprises of five entities.

The Group operates the largest FM business in India.

The FM business currently operates across 90 branches and has 85,407 employees.



## Highest ever quarterly revenues

The segment has reported the highest-ever quarterly revenues of INR 594.3 Cr. for Q1 FY26, which was 12.1% growth over Q1 FY25 and 1.2% over Q4 FY25, continuing the growth momentum.

Our new order wins during the quarter were more than INR 25 cr. of monthly revenue. Major wins during the quarter came from the Energy, Manufacturing, Construction and Automobile sectors. One SIS gained strong momentum in Q1 FY26, reaching an annualized revenue run rate of ₹100 cr.

## Highest ever quarterly EBITDA

The segment has reported the highest-ever quarterly EBITDA of INR 28.4 Cr. for Q1 FY26, which was a 28.2% growth over Q1 FY25. The EBITDA margin for Q1 FY26 was 4.8% compared to 4.2% in Q1 FY25. The EBITDA margin improvement was driven by the focused execution of margin management initiatives and a gradual increase in the solutions business.

## Driving Innovation and Sustainability

As the market leader, we had propelled meaningful progress by embedding technology at the heart of operations and championing sustainability across the service landscape. These initiatives reflect our commitment to smarter and more responsible growth, delivering both operational excellence and lasting impact. Clients are preferring Integrated Facility Management (IFM) service providers, underscoring the continued market shift toward comprehensive service solutions. ESG continues to be the focus.

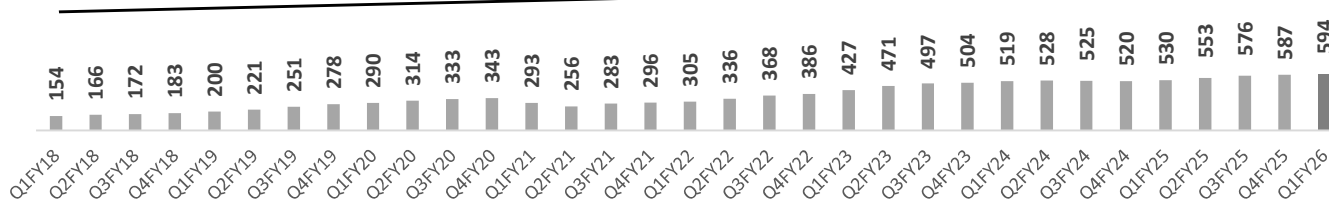
## TERMINIX SIS rebranded as PESTX

Effective 1st July 2025, our Pest business underwent a major rebranding exercise to PESTX as a brand and SIS PESTX India Private Limited as the company name. This was done in line with the agreed-upon arrangements with Terminix following SIS's full acquisition of the company in Q1 FY23.

Particulars (in ₹cr.)	Q1 FY26	Q1 FY25	Y-o-Y Change %	Q4 FY25	QoQ Change %
Revenue	594.3	530.3	12.1%	587.0	1.2%
EBITDA	28.4	22.2	28.2%	27.4	3.7%
EBITDA%	4.8%	4.2%		4.7%	
Share of group Revenue%	16.7%	16.9%		17.1%	
Share of group EBITDA%	18.7%	16.1%		16.6%	

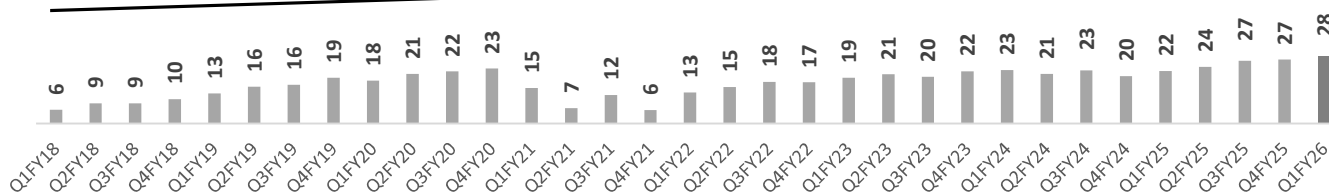
## Quarterly Revenue Trend (₹ cr.)

CAGR – 24.2%\*



## Quarterly EBITDA Trend (₹ cr.)

CAGR – 28.4%\*



\*FY17-25 CAGR%



**Q1 FY26 Revenue of Rs. 3,549 cr., up 13.4% YoY**

**Q1 FY26 EBITDA of Rs. 152 cr., up 10.7% YoY**

**Q1 FY26 PAT of Rs. 93 cr., up 44.7% YoY**

New Delhi, July 30<sup>th</sup>, 2025, SIS Ltd. (NSE: SIS, BSE: 540673), announced its Unaudited Financial Results for the quarter ended June 30<sup>th</sup>, 2025.

**Key Consolidated Financials at a Glance:**

<i>Rs. cr.</i>	<i>Q1 FY26</i>	<i>Q1 FY25</i>	<i>Y-o-Y</i>	<i>Q4 FY25</i>	<i>Q-o-Q</i>
<i>Revenue from operations</i>	<b>3,548.5</b>	<b>3,129.9</b>	13.4%	<b>3,427.9</b>	3.5%
<i>EBITDA</i>	<b>152.1</b>	<b>137.4</b>	10.7%	<b>164.8</b>	-7.7%
<i>EBITDA %</i>	4.3%	4.4%		4.8%	
<i>Operating Profit after taxes*</i>	92.9	64.2	44.7%	82.5	12.7%
<i>Operating Profit after taxes %</i>	2.6%	2.1%		2.4%	

*\*Operating PAT is without Impairment effect.*

- **Segmental revenues are as follows:**
  - **Security Solutions India:** Rs. 1,460 cr. in Q1FY26 vs Rs 1,338 cr. in Q1FY25 and Rs. 1,435 cr. in Q4FY25
  - **Security Solutions International:** Rs. 1,513 cr. in Q1FY26 vs Rs 1,276 cr. in Q1FY25 and Rs. 1,424 cr. in Q4FY25
  - **Facility Management Solutions:** Rs. 594 cr. in Q1FY26 vs Rs 530 cr. in Q1FY25 and Rs. 587 cr. in Q4FY25
- **Return Ratios:** ROCE of Q1 FY26 was 14.1%.
- **Net Debt to EBITDA:** Net Debt to EBITDA as of Jun'25 was at 0.87.



- **Cash Conversion** - OCF/EBITDA on a consolidated basis was 105.7% for the quarter.

#### **Business Updates:**

- **Security Solutions India:** The Security Solutions India business continued its growth momentum with 9.2% YoY growth and 1.7% QoQ growth in revenue for the quarter and reached Rs. 1,460 Cr. Major wins during the quarter came from the E-commerce, Construction, Manufacturing, BFSI, and Retail sectors. EBITDA margin remains stable at 5.4% in Q1 FY26, compared to 5.4% in Q1 FY25.
- **Security Solutions International:** The Security Solutions International business recorded a revenue of Rs. 1,513 Cr. for the quarter which is a 18.5% YoY growth (18.9% in constant currency) and 6.2% QoQ growth (5.3% in constant currency). This growth was primarily driven by new wins in the Airports, and Energy sectors. The EBITDA margins decreased from 3.4% last year to 3.0% in Q1 FY26. However on a normalized basis EBITDA margin increased from 2.9% in Q1 FY25 to 3.3% in Q1 FY26.
- **Facility Management Solutions:** The Facility Management Solutions segment continued its growth momentum with 12.1% revenue growth YoY and 1.2% growth QoQ for the quarter, reaching revenues of Rs 594 Cr. for the quarter. Major wins during the quarter came from Energy, Manufacturing, Construction and Automobile sectors. The EBITDA margin for Q1 FY26 increased to 4.8% from 4.2% in Q1 FY25, driven by margin improvement initiatives.

**Commenting on the performance, Mr. Rituraj Kishore Sinha, Group Managing Director said,**

*“SIS achieves robust quarterly revenue and PAT growth in Q1-FY26, with the consolidated monthly revenue run rate exceeding INR 1,200 cr. with all three segments reflecting*

*promising momentum. We are honored to have been ranked among the top 10 employers in the country for 2025 by the Great Place to Work Institute.”*

**About SIS Limited (SIS):**

*SIS is a ~US\$ 1.5 Bn, Indian Multinational and Essential services Market Leader in India, with more than 3,00,000 employees. SIS is amongst the Top 10 private sector employers with over 300 offices across 650 districts. SIS is #1 in Security Solutions, #1 in Facility Management and #2 in Cash Logistics segments in India. It is also the largest Security Solutions company in Australia.*

**Safe harbor statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further details please contact:**

<b>Company:</b>
<b>SIS Limited</b> CIN: U75230BR1985PLC002083
<b>Mr. Vineet Toshniwal</b> Email: <a href="mailto:investorrelations@sisindia.com">investorrelations@sisindia.com</a>

**Independent Auditor's limited review report on unaudited consolidated financial results of SIS Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of SIS Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SIS Limited (**"the Parent Company"**) and its subsidiaries/ step down subsidiaries (**the Parent and its subsidiaries/ step down subsidiaries together referred to as "the Group"**), its share of the net profits / (loss) after tax and total comprehensive income / (loss) of its joint ventures for the quarter ended June 30, 2025 (**"the Statement"**) attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (**"the Listing Regulations"**), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (**'Ind AS 34'**), prescribed under Section 133 of the Companies Act, 2013 (**"the Act"**) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 as amended issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the financial results of the entities as mentioned in Annexure below.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard (**'Ind AS'**) prescribed under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 33 subsidiaries/ step down subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 23,074.77 million, total net profit/ (loss) after tax of Rs. 477.89 million and total comprehensive income/ (loss) of Rs. 470.18 million for the quarter ended June 30, 2025. The consolidated financial results also include the Group share of net profit/ (loss) after tax of Rs. 75.78 million and total comprehensive income / (loss) of Rs. 74.03 million for the quarter ended June 30, 2025, in respect of 5 joint ventures.

These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ step down subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of matter stated in paragraph above.

7. We also did not review the standalone financial results of 2 foreign subsidiaries (Including one step down subsidiaries) whose financial results reflect total revenues of Rs. NIL million, total net profit/ (loss) after tax of Rs. 119.57 million and total comprehensive income/ (loss) of Rs. 119.57 million for the quarter ended June 30, 2025, included in the statement which have been prepared by the management of respective subsidiaries/step down subsidiaries and furnished to us by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the matter stated in paragraph above.

For **SS Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Reg. No. 000756N/ N500441



**Naveen Aggarwal**  
Partner

Membership No. 094380  
UDIN: 25094380BMKXIV9716



Place: New Delhi  
Date: July 30, 2025

**Annexure to Auditor's Limited Review Report**

**List of subsidiaries / step down subsidiaries**

1. SMC Integrated Facility Management Solutions Limited (formerly known as Service Master Clean Limited)
2. Tech SIS Limited
3. SIS Pestx India Private Limited (formerly known as Terminix SIS India Private Limited)
4. SIS Business Support Services and Solutions Private Limited
5. Dusters Total Solutions Services Private Limited
6. SIS Synergistic Adjacencies Ventures Private Limited (formerly known as SISCO Security Services Private Limited)
7. SLV Security Services Private Limited
8. Rare Hospitality and Services Private Limited
9. Uniq Security Solutions Private Limited
10. Uniq Detective and Security Services (Tamilnadu) Private Limited
11. Uniq Detective and Security Services (AP) Private Limited
12. Uniq Facility Services Private Limited
13. SIS Alarm Monitoring and Response Services Private Limited
14. ADIS Enterprises Private Limited
15. ONE SIS Solutions Private Limited
16. One SIS Residential Solutions Private Limited
17. SIS Security International Holdings Pte. Ltd. (formerly known as SIS International Holdings Limited)
18. SIS Security Asia Pacific Holdings Pte. Ltd. (formerly known as SIS Asia Pacific Holdings Limited)
19. SIS Australia Holdings Pty Ltd
20. SIS Australia Group Pty Ltd
21. SIS Group International Holdings Pty Ltd
22. MSS Strategic Medical and Rescue Pty Ltd
23. SIS MSS Security Holdings Pty Ltd
24. MSS Security Pty Ltd
25. Australian Security Connections Pty Ltd
26. Southern Cross Protection Pty Ltd
27. Askara Pty Ltd
28. Charter Security Protective Services Pty Ltd
29. Platform 4 Group Ltd
30. SIS Henderson Holdings Pte Ltd
31. Henderson Security Services Pte Ltd
32. Henderson Technologies Pte Ltd
33. Triton Security Services Ltd
34. Safety Direct Solutions Pty Ltd
35. Safety Direct Solutions Pty Ltd NZ

**List of Joint Ventures:**

1. SIS Cash Services Limited
2. SIS Prosegur Holdings Private Limited
3. SIS Prosegur Cash Logistics Private Limited
4. SIS-Prosegur Cash Services Private Limited
5. Habitat Security Pty Limited



<b>SIS Limited</b> Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083 <b>Statement of consolidated financial results for the quarter ended June 30, 2025</b>					
Sl. No.	Particulars	(Figures in INR million except per share data)			
		Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a) Revenue from operations	35,484.85	34,278.70	31,298.56	131,890.37
	b) Other income	207.78	157.48	96.11	586.64
	c) Other gain / (loss)	-23.28	8.88	22.14	94.06
	<b>Total Income (a + b + c)</b>	<b>35,669.35</b>	<b>34,445.06</b>	<b>31,416.81</b>	<b>132,571.07</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	131.87	223.15	159.87	644.37
	b) Purchases of inventories	180.69	55.67	142.26	540.68
	c) Changes in inventories	-3.33	21.34	9.03	25.27
	d) Employee benefits expense	29,867.26	27,820.78	26,187.63	109,093.46
	e) Finance costs	408.76	376.14	421.59	1,606.47
	f) Depreciation and amortisation expenses	415.85	383.64	427.41	1,637.84
	g) Impairment of goodwill	-	3,058.34	-	3,058.34
	h) Other expenses	3,787.66	4,510.03	3,425.89	15,549.54
	<b>Total expenses (a + b + c + d + e + f + g + h)</b>	<b>34,788.76</b>	<b>36,449.09</b>	<b>30,773.68</b>	<b>132,155.97</b>
3	Share of profit / (loss) of associates / joint ventures	75.78	61.98	68.90	258.28
4	<b>Profit / (loss) before exceptional items and tax (1-2+3)</b>	<b>956.37</b>	<b>-1,942.05</b>	<b>712.03</b>	<b>673.38</b>
5	Exceptional items	-	-	-	-
6	<b>Profit / (loss) before tax (4-5)</b>	<b>956.37</b>	<b>-1,942.05</b>	<b>712.03</b>	<b>673.38</b>
7	<b>Tax expense / (credit)</b>				
	Current tax	156.73	143.30	244.91	451.11
	Deferred tax	-129.84	148.19	-175.07	104.39
	<b>Total tax expense / (credit)</b>	<b>26.89</b>	<b>291.49</b>	<b>69.84</b>	<b>555.50</b>
8	<b>Profit / (loss) for the period (6-7)</b>	<b>929.48</b>	<b>-2,233.54</b>	<b>642.19</b>	<b>117.88</b>
9	<b>Other comprehensive income</b>				
	<b>Items that will be reclassified to profit or loss:</b>				
	a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary	508.69	126.30	167.19	-80.23
	b) Income tax relating to these items	-	-	-	-
	<b>Items that will not be reclassified to profit or loss:</b>				
	a) Remeasurement of defined benefit plan	-53.31	-144.93	-3.25	-167.66
	b) Income tax relating to these items	13.32	36.69	0.82	42.36
	c) Share of other comprehensive income of associates / joint ventures	-1.75	-3.32	-0.10	-2.70
	<b>Other comprehensive income / (loss) for the period (net of taxes)</b>	<b>466.95</b>	<b>14.74</b>	<b>164.66</b>	<b>-208.23</b>
10	<b>Total comprehensive income / (loss) for the period (8+9)</b>	<b>1,396.43</b>	<b>-2,218.80</b>	<b>806.85</b>	<b>-90.35</b>
11	<b>Profit attributable to:</b>				
	Owners of the Parent	929.48	-2,233.54	642.19	117.88
	Non-controlling interests	-	-	-	-
12	<b>Other comprehensive income attributable to:</b>				
	Owners of the Parent	466.95	14.74	164.66	-208.23
	Non-controlling interest	-	-	-	-
13	<b>Total comprehensive income / (loss) attributable</b>				
	Owners of the Parent	1,396.43	-2,218.80	806.85	-90.35
	Non-controlling interest	-	-	-	-
14	Paid-up equity share capital (face value of INR 5/- per share)	704.18	721.84	720.66	721.84
15	Reserves i.e. Other equity	23,259.67	23,357.08	24,234.82	23,357.08
16	Earnings Per Share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Basic (INR)	6.44	-15.49	4.46	0.82
	(b) Diluted (INR)	6.41	-15.49	4.42	0.81

Please see the accompanying notes to the financial results





## Notes to the consolidated financial results:

1. The Statement of unaudited consolidated financial results ("the Statement") of SIS Limited (the "Parent" or "Company") including its subsidiaries (collectively known as the "Group"), its joint venture entities for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 30, 2025.
2. The Limited Review, as required under Regulation 33 and 52 read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2025 which needs to be explained.
3. The consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. The Board of Directors of the Parent, at its meeting held on March 25, 2025, has approved the proposal for buy-back of fully paid up equity shares up to 37,12,871 equity shares of face value of INR 5/- each of the Parent for an aggregate amount not exceeding INR 1,500 million, being 2.57% of the total paid up equity share capital of the Parent as on March 21, 2025, at INR 404 per equity share in accordance with the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended and the Companies Act, 2013, as amended. The Buyback was approved by the shareholders by means of a special resolution through a postal ballot. The said shares bought back through the tender offer process and were extinguished on June 26, 2025. The Parent funded the buyback from its free reserves as required under the said regulations. Consequently, 37,12,871 equity shares of face value of INR 5 each were extinguished by appropriating a sum of INR 1,481.44 million from the securities premium and an amount of INR 18.56 million, equivalent to the nominal value of the equity shares bought back through the buyback, have been transferred to the capital redemption reserve account.
5. During the quarter ended June 30, 2025, upon exercise of vested stock options by the eligible employees, the Parent has allotted 1,80,458 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Parent stands at INR 704,175,235 divided into 140,835,047 equity shares of INR 5 each.
6. The figures for the quarter ended March 31, 2025, represent the difference between the audited figures in respect of the full financial year and the published figures for the nine months ended December 31, 2024, which were subject to limited review.

For and on behalf of the Board of Directors of

SIS Limited

  
**Rituraj Kishore Sinha**  
**Managing Director**



**Place: New Delhi**  
**Date: July 30, 2025**



**SIS Limited**

Registered office : Annapooma Bhawan, Telephone Exchange Road, Kurji, Patna - 800010

CIN: L75230BR1985PLC002083

**Consolidated segment-wise revenue, results, assets and liabilities for the quarter ended June 30, 2025**

Particulars	(Figures in INR million)			
	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment revenue</b>				
Security services – India	14,599.28	14,351.20	13,374.65	55,764.10
Security services – International	15,124.63	14,235.74	12,760.17	54,298.72
Facilities management	5,943.41	5,870.07	5,303.49	22,470.42
Less: Inter- segment elimination	-182.47	-178.31	-139.75	-642.87
<b>Total revenue from operations</b>	<b>35,484.85</b>	<b>34,278.70</b>	<b>31,298.56</b>	<b>131,890.37</b>
<b>Segment EBITDA</b>				
Security services – India	781.57	799.73	720.32	3,061.07
Security services – International	456.82	576.04	432.45	1,982.58
Facilities management	284.31	274.04	221.70	999.52
Less: Inter- segment elimination	-2.00	-2.08	-0.59	-6.12
<b>Total EBITDA</b>	<b>1,520.70</b>	<b>1,647.73</b>	<b>1,373.88</b>	<b>6,037.05</b>
Share of net profit / (loss) from associates / joint ventures	75.78	61.98	68.90	258.28
Other income and gains	184.49	166.36	94.42	656.86
Other gains / (losses) and effect of entries resulting from consolidation and business combination accounting	-17.13	-1,147.85	1.45	-1,182.71
Finance costs	-408.76	-376.14	-421.02	-1,605.90
Depreciation	-398.71	764.21	-405.60	-431.86
Unallocated corporate expenses	-	-	-	-
Exceptional items	-	-	-	-
<b>Operating profit before tax</b>	<b>956.37</b>	<b>1,116.29</b>	<b>712.03</b>	<b>3,731.72</b>
Impairment of Goodwill	-	-3,058.34	-	-3,058.34
<b>Total profit before tax</b>	<b>956.37</b>	<b>-1,942.05</b>	<b>712.03</b>	<b>673.38</b>
Particulars	As at June 30, 2025	As at March 31, 2025	As at June 30, 2024	As at March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment assets</b>				
Security services – India	27,701.42	28,564.21	28,649.78	28,564.21
Security services – International	24,931.28	22,171.60	22,956.02	22,171.60
Facilities management	10,517.94	10,379.37	9,541.85	10,379.37
Unallocated	-	-	-	-
<b>Total</b>	<b>63,150.64</b>	<b>61,115.18</b>	<b>61,147.65</b>	<b>61,115.18</b>
<b>Segment liabilities</b>				
Security services – India	17,185.19	17,289.48	17,337.90	17,289.48
Security services – International	16,183.84	14,053.24	13,284.73	14,053.24
Facilities management	5,817.76	5,693.54	5,569.54	5,693.54
Unallocated	-	-	-	-
<b>Total</b>	<b>39,186.79</b>	<b>37,036.26</b>	<b>36,192.17</b>	<b>37,036.26</b>

The Group is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Group's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of  
**SIS Limited**

**Rituraj Kishore Sinha**  
Managing Director

Place: New Delhi  
Date: July 30, 2025



**Independent Auditor's Limited Review Report on unaudited standalone financial results of SIS Limited for the quarter ended June 30, 2025, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
SIS Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of SIS Limited ("**the Company**") for the quarter ended June 30, 2025 ("**the Statement**") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**the Listing Regulations**"), which has been initialed by us for identification purpose.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg. No. 000756N/ N500441

  
**Naveen Aggarwal**

Partner

Membership No. 094380

UDIN : 25094380BMKXIW6064



Place: New Delhi

Date: July 30, 2025

<b>SIS Limited</b> Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083 <b>Statement of standalone financial results for the quarter ended June 30, 2025</b>					
Sl. No.	Particulars	(Figures in INR million except per share data)			
		Quarter ended		Year ended	
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
	<b>Income</b>				
1	a) Revenue from operations	12,891.68	12,686.64	11,831.09	49,310.39
	b) Other income	635.71	96.34	42.10	365.01
	c) Other gain / (loss)	4.85	1.21	0.13	24.16
	<b>Total income (a + b + c)</b>	<b>13,532.24</b>	<b>12,784.19</b>	<b>11,873.32</b>	<b>49,699.56</b>
	<b>Expenses</b>				
2	a) Purchases of inventory	118.72	80.56	112.92	415.51
	b) Change in inventory	-8.21	25.41	1.52	25.64
	c) Employee benefits expense	11,364.53	11,041.81	10,418.02	43,235.87
	d) Finance costs	242.40	212.12	230.41	888.38
	e) Depreciation and amortisation expense	160.17	179.11	177.34	690.13
	f) Impairment in value of investment	-	31.38	-	31.38
	g) Other expenses	691.31	832.08	639.70	2,852.56
	<b>Total expenses (a + b + c + d + e + f + g)</b>	<b>12,568.92</b>	<b>12,402.47</b>	<b>11,579.91</b>	<b>48,139.47</b>
3	<b>Profit / (loss) before exceptional items and tax (1-2)</b>	<b>963.32</b>	<b>381.72</b>	<b>293.41</b>	<b>1,560.09</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (loss) before tax (3-4)</b>	<b>963.32</b>	<b>381.72</b>	<b>293.41</b>	<b>1,560.09</b>
6	<b>Tax expense / (credit)</b>				
	Current tax	76.40	-	-	-
	Deferred tax	-24.83	234.66	9.44	272.59
	<b>Total tax expense / (credit)</b>	<b>51.57</b>	<b>234.66</b>	<b>9.44</b>	<b>272.59</b>
7	<b>Profit / (loss) for the period (5-6)</b>	<b>911.75</b>	<b>147.06</b>	<b>283.97</b>	<b>1,287.50</b>
8	<b>Other comprehensive income / (loss)</b>				
	Items that will not be reclassified to profit or loss				
	a) Re-measurement of defined benefit plan	-33.71	-171.08	-2.05	-185.45
	b) Income tax relating to these items	8.48	43.06	0.52	46.68
	<b>Other comprehensive income / (loss) for the period (net of taxes)</b>	<b>-25.23</b>	<b>-128.02</b>	<b>-1.53</b>	<b>-138.77</b>
9	<b>Total comprehensive income / (loss) for the period (7+8)</b>	<b>886.52</b>	<b>19.04</b>	<b>282.44</b>	<b>1,148.73</b>
10	Paid-up equity share capital (face value of INR 5/- per share)	704.18	721.84	720.66	721.84
11	Reserves i.e. Other equity	10,143.30	10,750.61	9,864.86	10,750.61
12	Earnings Per Share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Basic (INR)	6.32	1.02	1.97	8.93
	(b) Diluted (INR)	6.29	1.01	1.95	8.88

Please see the accompanying notes to the financial results





**Additional disclosure as per Clause 52 (4) and 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
a)	Outstanding redeemable preference shares (INR Mn)	Nil	Nil	Nil	Nil
b)	Debenture redemption reserve (INR Mn)	Nil	Nil	Nil	Nil
c)	Capital redemption reserve (INR Mn)	43.10	24.54	24.54	24.54
d)	Net worth (total equity) (INR Mn)	10,847.48	11,472.45	10,585.53	11,472.45
e)	Net profit after tax (INR Mn)	911.75	147.06	283.97	1,287.50
f)	Basic earnings per share (INR) (of INR 5/- each)	6.32	1.02	1.97	8.93
g)	Debt-equity ratio (times)	0.70	0.75	0.84	0.75
h)	Debt service coverage ratio (times) *	1.59	1.10	1.46	1.06
i)	Interest service coverage ratio (times) *	2.66	2.82	2.32	2.63
j)	Current ratio (times)	1.41	1.44	1.19	1.44
k)	Long term debt to working capital (times) *	0.71	0.75	1.02	0.75
l)	Bad debts to account receivable ratio (%) *	0.20%	-	-	0.13%
m)	Current liability ratio (times)	0.70	0.70	0.75	0.70
n)	Total debts to total assets (times)	0.28	0.31	0.33	0.31
o)	Debtor's turnover (times) *	7.39	7.24	5.90	6.66
p)	Inventory turnover (times) *	2.78	2.53	2.55	2.63
q)	Operating margin (%)	5.63%	5.57%	5.57%	5.64%
r)	Net profit margin (%)	7.07%	1.16%	2.40%	2.61%

\*Ratios for the quarters have been annualized.

The 25,000 Listed, Rated, Secured, Redeemable, Non-Convertible Debentures ("NCDs") having a face value of INR 1,00,000/- (Indian Rupees One Lakh only) each, aggregating to INR 2,500 million are secured by a pledge over a portion of the Company's shareholding in one of its subsidiary companies. The asset cover as on June 30, 2025 is more or equal to 2 times of the principal amount of the said secured NCDs.

**Formula for computation of above ratios are as follows**

Particulars	Details
a) Debt-equity ratio	Total debt/ Total Equity
b) Debt service coverage ratio	Profit before depreciation, interest, impairment, tax, and exceptional item less other income and other gain/(loss) / (Interest expense + Current maturities of non-current borrowings)
c) Interest service coverage ratio	Profit before interest, impairment, tax and exceptional items/ Interest expense
d) Current ratio	Current assets/ Current liabilities
e) Long term debt to working capital	Non-current borrowings (including current maturities of non-current borrowings)/ (Current asset- Current liability (excluding current maturities of non-current borrowings))
f) Bad debts to account receivable ratio	Bad debt writes off during the period / Average Trade Receivable
g) Current liability ratio	Current liability/ Total liability
h) Total debts to total assets	Total debt/ Total assets
i) Debtors turnover	Revenue/ Average trade receivable
j) Inventory turnover	Cost of goods sold/ Average inventory
k) Operating margin	Profit before depreciation, interest, impairment, tax, and exceptional item less other income and other gain/(loss)/ Revenue
l) Net profit margin	Profit after tax/ Revenue



## Notes to the standalone financial results:

1. The Statement of unaudited standalone financial results ("the Statement") of the Company for the quarter ended June 30, 2025 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 30, 2025.
2. The Limited Review, as required under Regulation 33 and 52 read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2025 which needs to be explained.
3. The standalone results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. The Board of Directors of the Company, at its meeting held on March 25, 2025, has approved the proposal for buy-back of fully paid up equity shares up to 37,12,871 equity shares of face value of INR 5/- each of the Company for an aggregate amount not exceeding INR 1,500 million, being 2.57% of the total paid up equity share capital of the Company as on March 21, 2025, at INR 404 per equity share in accordance with the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended and the Companies Act, 2013, as amended. The Buyback was approved by the shareholders by means of a special resolution through a postal ballot. The said shares bought back through the tender offer process and were extinguished on June 26, 2025. The Company funded the buyback from its free reserves as required under the said regulations. Consequently, 37,12,871 equity shares of face value of INR 5 each were extinguished by appropriating a sum of INR 1,481.44 million from the securities premium and an amount of INR 18.56 million, equivalent to the nominal value of the equity shares bought back through the buyback, have been transferred to the capital redemption reserve account.
5. During the quarter ended June 30, 2025, upon exercise of vested stock options by the eligible employees, the Company has allotted 1,80,458 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Company stands at INR 704,175,235 divided into 140,835,047 equity shares of INR 5 each.
6. The figures for the quarter ended March 31, 2025, represent the difference between the audited figures in respect of the full financial year and the published figures for the nine-month ended December 31, 2024, which were subject to limited review.
7. In accordance with IND-AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Group and, therefore, no separate disclosure on segment information is given in this unaudited standalone financial result.

For and on behalf of the Board of Directors of  
SIS Limited

  
Rituraj Kishore Sinha  
Managing Director

Place: New Delhi  
Date: July 30, 2025

