

Independent Auditor's limited review report on unaudited consolidated financial results of SIS Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of SIS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SIS Limited (**"the Parent Company"**) and its subsidiaries/ step down subsidiaries (**the Parent and its subsidiaries/ step down subsidiaries together referred to as "the Group"**), its share of the net profits / (loss) after tax and total comprehensive income / (loss) of its joint ventures for the quarter ended June 30, 2025 (**"the Statement"**) attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (**"the Listing Regulations"**), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (**'Ind AS 34'**), prescribed under Section 133 of the Companies Act, 2013 (**"the Act"**) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 as amended issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the entities as mentioned in Annexure below.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard (**'Ind AS'**) prescribed under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 33 subsidiaries/ step down subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 23,074.77 million, total net profit/ (loss) after tax of Rs. 477.89 million and total comprehensive income/ (loss) of Rs. 470.18 million for the quarter ended June 30, 2025. The consolidated financial results also include the Group share of net profit/ (loss) after tax of Rs. 75.78 million and total comprehensive income / (loss) of Rs. 74.03 million for the quarter ended June 30, 2025, in respect of 5 joint ventures.

These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ step down subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of matter stated in paragraph above.

7. We also did not review the standalone financial results of 2 foreign subsidiaries (Including one step down subsidiaries) whose financial results reflect total revenues of Rs. NIL million, total net profit/ (loss) after tax of Rs. 119.57 million and total comprehensive income/ (loss) of Rs. 119.57 million for the quarter ended June 30, 2025, included in the statement which have been prepared by the management of respective subsidiaries/step down subsidiaries and furnished to us by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the matter stated in paragraph above.

For **SS Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. 000756N/ N500441





Naveen Aggarwal

Partner

Membership No. 094380

UDIN: 25094380BMKXIV9716

Place: New Delhi

Date: July 30, 2025

Annexure to Auditor's Limited Review Report

List of subsidiaries / step down subsidiaries

1. SMC Integrated Facility Management Solutions Limited (formerly known as Service Master Clean Limited)
2. Tech SIS Limited
3. SIS Pestx India Private Limited (formerly known as Terminix SIS India Private Limited)
4. SIS Business Support Services and Solutions Private Limited
5. Dusters Total Solutions Services Private Limited
6. SIS Synergistic Adjacencies Ventures Private Limited (formerly known as SISCO Security Services Private Limited)
7. SLV Security Services Private Limited
8. Rare Hospitality and Services Private Limited
9. Uniq Security Solutions Private Limited
10. Uniq Detective and Security Services (Tamilnadu) Private Limited
11. Uniq Detective and Security Services (AP) Private Limited
12. Uniq Facility Services Private Limited
13. SIS Alarm Monitoring and Response Services Private Limited
14. ADIS Enterprises Private Limited
15. ONE SIS Solutions Private Limited
16. One SIS Residential Solutions Private Limited
17. SIS Security International Holdings Pte. Ltd. (formerly known as SIS International Holdings Limited)
18. SIS Security Asia Pacific Holdings Pte. Ltd. (formerly known as SIS Asia Pacific Holdings Limited)
19. SIS Australia Holdings Pty Ltd
20. SIS Australia Group Pty Ltd
21. SIS Group International Holdings Pty Ltd
22. MSS Strategic Medical and Rescue Pty Ltd
23. SIS MSS Security Holdings Pty Ltd
24. MSS Security Pty Ltd
25. Australian Security Connections Pty Ltd
26. Southern Cross Protection Pty Ltd
27. Askara Pty Ltd
28. Charter Security Protective Services Pty Ltd
29. Platform 4 Group Ltd
30. SIS Henderson Holdings Pte Ltd
31. Henderson Security Services Pte Ltd
32. Henderson Technologies Pte Ltd
33. Triton Security Services Ltd
34. Safety Direct Solutions Pty Ltd
35. Safety Direct Solutions Pty Ltd NZ

List of Joint Ventures:

1. SIS Cash Services Limited
2. SIS Prosegur Holdings Private Limited
3. SIS Prosegur Cash Logistics Private Limited
4. SIS-Prosegur Cash Services Private Limited
5. Habitat Security Pty Limited



SIS Limited Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083 Statement of consolidated financial results for the quarter ended June 30, 2025					
Sl. No.	Particulars	(Figures in INR million except per share data)			
		Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	35,484.85	34,278.70	31,298.56	131,890.37
	b) Other income	207.78	157.48	96.11	586.64
	c) Other gain / (loss)	-23.28	8.88	22.14	94.06
	Total Income (a + b + c)	35,669.35	34,445.06	31,416.81	132,571.07
2	Expenses				
	a) Cost of materials consumed	131.87	223.15	159.87	644.37
	b) Purchases of inventories	180.69	55.67	142.26	540.68
	c) Changes in inventories	-3.33	21.34	9.03	25.27
	d) Employee benefits expense	29,867.26	27,820.78	26,187.63	109,093.46
	e) Finance costs	408.76	376.14	421.59	1,606.47
	f) Depreciation and amortisation expenses	415.85	383.64	427.41	1,637.84
	g) Impairment of goodwill	-	3,058.34	-	3,058.34
	h) Other expenses	3,787.66	4,510.03	3,425.89	15,549.54
	Total expenses (a + b + c + d + e + f + g + h)	34,788.76	36,449.09	30,773.68	132,155.97
3	Share of profit / (loss) of associates / joint ventures	75.78	61.98	68.90	258.28
4	Profit / (loss) before exceptional items and tax (1-2+3)	956.37	-1,942.05	712.03	673.38
5	Exceptional items	-	-	-	-
6	Profit / (loss) before tax (4-5)	956.37	-1,942.05	712.03	673.38
7	Tax expense / (credit)				
	Current tax	156.73	143.30	244.91	451.11
	Deferred tax	-129.84	148.19	-175.07	104.39
	Total tax expense / (credit)	26.89	291.49	69.84	555.50
8	Profit / (loss) for the period (6-7)	929.48	-2,233.54	642.19	117.88
9	Other comprehensive income				
	Items that will be reclassified to profit or loss:				
	a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary	508.69	126.30	167.19	-80.23
	b) Income tax relating to these items	-	-	-	-
	Items that will not be reclassified to profit or loss:				
	a) Remeasurement of defined benefit plan	-53.31	-144.93	-3.25	-167.66
	b) Income tax relating to these items	13.32	36.69	0.82	42.36
	c) Share of other comprehensive income of associates / joint ventures	-1.75	-3.32	-0.10	-2.70
	Other comprehensive income / (loss) for the period (net of taxes)	466.95	14.74	164.66	-208.23
10	Total comprehensive income / (loss) for the period (8+9)	1,396.43	-2,218.80	806.85	-90.35
11	Profit attributable to:				
	Owners of the Parent	929.48	-2,233.54	642.19	117.88
	Non-controlling interests	-	-	-	-
12	Other comprehensive income attributable to:				
	Owners of the Parent	466.95	14.74	164.66	-208.23
	Non-controlling interest	-	-	-	-
13	Total comprehensive income / (loss) attributable				
	Owners of the Parent	1,396.43	-2,218.80	806.85	-90.35
	Non-controlling interest	-	-	-	-
14	Paid-up equity share capital (face value of INR 5/- per share)	704.18	721.84	720.66	721.84
15	Reserves i.e. Other equity	23,259.67	23,357.08	24,234.82	23,357.08
16	Earnings Per Share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Basic (INR)	6.44	-15.49	4.46	0.82
	(b) Diluted (INR)	6.41	-15.49	4.42	0.81

Please see the accompanying notes to the financial results



Notes to the consolidated financial results:

1. The Statement of unaudited consolidated financial results ("the Statement") of SIS Limited (the "Parent" or "Company") including its subsidiaries (collectively known as the "Group"), its joint venture entities for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 30, 2025.
2. The Limited Review, as required under Regulation 33 and 52 read with 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2025 which needs to be explained.
3. The consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. The Board of Directors of the Parent, at its meeting held on March 25, 2025, has approved the proposal for buy-back of fully paid up equity shares up to 37,12,871 equity shares of face value of INR 5/- each of the Parent for an aggregate amount not exceeding INR 1,500 million, being 2.57% of the total paid up equity share capital of the Parent as on March 21, 2025, at INR 404 per equity share in accordance with the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended and the Companies Act, 2013, as amended. The Buyback was approved by the shareholders by means of a special resolution through a postal ballot. The said shares bought back through the tender offer process and were extinguished on June 26, 2025. The Parent funded the buyback from its free reserves as required under the said regulations. Consequently, 37,12,871 equity shares of face value of INR 5 each were extinguished by appropriating a sum of INR 1,481.44 million from the securities premium and an amount of INR 18.56 million, equivalent to the nominal value of the equity shares bought back through the buyback, have been transferred to the capital redemption reserve account.
5. During the quarter ended June 30, 2025, upon exercise of vested stock options by the eligible employees, the Parent has allotted 1,80,458 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Parent stands at INR 704,175,235 divided into 140,835,047 equity shares of INR 5 each.
6. The figures for the quarter ended March 31, 2025, represent the difference between the audited figures in respect of the full financial year and the published figures for the nine months ended December 31, 2024, which were subject to limited review.

For and on behalf of the Board of Directors of

SIS Limited


Rituraj Kishore Sinha
Managing Director



Place: New Delhi
Date: July 30, 2025



SIS Limited

Registered office : Annapooma Bhawan, Telephone Exchange Road, Kurji, Patna - 800010

CIN: L75230BR1985PLC002083

Consolidated segment-wise revenue, results, assets and liabilities for the quarter ended June 30, 2025

Particulars	(Figures in INR million)			
	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment revenue				
Security services – India	14,599.28	14,351.20	13,374.65	55,764.10
Security services – International	15,124.63	14,235.74	12,760.17	54,298.72
Facilities management	5,943.41	5,870.07	5,303.49	22,470.42
Less: Inter- segment elimination	-182.47	-178.31	-139.75	-642.87
Total revenue from operations	35,484.85	34,278.70	31,298.56	131,890.37
Segment EBITDA				
Security services – India	781.57	799.73	720.32	3,061.07
Security services – International	456.82	576.04	432.45	1,982.58
Facilities management	284.31	274.04	221.70	999.52
Less: Inter- segment elimination	-2.00	-2.08	-0.59	-6.12
Total EBITDA	1,520.70	1,647.73	1,373.88	6,037.05
Share of net profit / (loss) from associates / joint ventures	75.78	61.98	68.90	258.28
Other income and gains	184.49	166.36	94.42	656.86
Other gains / (losses) and effect of entries resulting from consolidation and business combination accounting	-17.13	-1,147.85	1.45	-1,182.71
Finance costs	-408.76	-376.14	-421.02	-1,605.90
Depreciation	-398.71	764.21	-405.60	-431.86
Unallocated corporate expenses	-	-	-	-
Exceptional items	-	-	-	-
Operating profit before tax	956.37	1,116.29	712.03	3,731.72
Impairment of Goodwill	-	-3,058.34	-	-3,058.34
Total profit before tax	956.37	-1,942.05	712.03	673.38
Particulars	As at June 30, 2025	As at March 31, 2025	As at June 30, 2024	As at March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment assets				
Security services – India	27,701.42	28,564.21	28,649.78	28,564.21
Security services – International	24,931.28	22,171.60	22,956.02	22,171.60
Facilities management	10,517.94	10,379.37	9,541.85	10,379.37
Unallocated	-	-	-	-
Total	63,150.64	61,115.18	61,147.65	61,115.18
Segment liabilities				
Security services – India	17,185.19	17,289.48	17,337.90	17,289.48
Security services – International	16,183.84	14,053.24	13,284.73	14,053.24
Facilities management	5,817.76	5,693.54	5,569.54	5,693.54
Unallocated	-	-	-	-
Total	39,186.79	37,036.26	36,192.17	37,036.26

The Group is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Group's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of
SIS Limited

Rituraj Kishore Sinha
Managing Director

Place: New Delhi
Date: July 30, 2025

