



Declaration of Solvency

Name of the Company : SIS Limited
Corporate identity number : L75230BR1985PLC002083
(CIN) of the Company
Address (Regd. Office) : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna, Bihar - 800 010
Email-Id of the Company : pushpalatha.k@sisindia.com
Presented by : Name: Rituraj Kishore Sinha Name: Arvind Kumar Prasad
Designation: Managing Director Designation: Director - Finance

We, (1) Rituraj Kishore Sinha, Managing Director, SIS Limited residing at 702, Ridgewood Tower, Omaxe Forest, Sector-92, Noida - 201301 and (2) Arvind Kumar Prasad, Director-Finance, SIS Limited, residing at J-1108, Gaur Green City, Vaibhav Khand, Indirapuram, Ghaziabad - 201014, on behalf of the Board of Directors of SIS Limited (the "Board"), having its registered office at Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna, Bihar - 800 010 (hereinafter referred to as "the Company"), do solemnly affirm and declare that the Board has made a full inquiry into the affairs including assets and liabilities of the Company, as a result of which they have formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of 1 (one) year from the date of making this declaration.

We append a statement of Company's assets and liabilities as on March 31, 2024, being the latest date before making of this declaration (Annexure-I). This declaration regarding solvency is based on this statement.

We further declare that the Company's audited accounts including the balance sheet have been filed up to date with the Registrar of Companies, Bihar at Patna.

Dated: March 25, 2025

Signature

Name Rituraj Kishore Sinha

Designation: Managing Director

DIN: 00477256

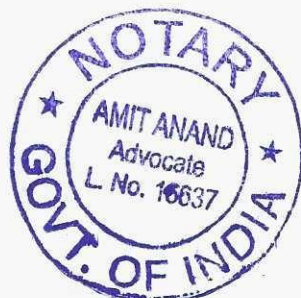


Signature

Name Arvind Kumar Prasad

Designation: Director-Finance

DIN: 02865273



Verification

And we make this solemn declaration believing the same to be true.

We solemnly declare that the Board has made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of Directors of the Company by resolution dated March 25, 2025 has approved the Buyback of Company's equity shares of ₹ 5/- (Indian Rupee Five only) each for an aggregate amount not exceeding ₹ 150,00,00,000/- (Indian Rupees One Hundred and Fifty Crores Only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage costs, fees, turnover charges, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges) as per the provisions of Section 68 of the Companies Act, 2013 and the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, each as amended from time to time.

Verified this 25th day of March, 2025

Signature

Name Rituraj Kishore Sinha

Designation: Managing Director

DIN: 00477256



Signature

Arvind

Name Arvind Kumar Prasad

Designation: Director-Finance

DIN: 02865273

Solemnly affirmed and declared at New Delhi on the 25th day of March, 2025 before me.

Commissioner for Oaths and Notary Public or Justice of the Peace.



ATTESTED
[Signature]
NOTARY PUBLIC
GOVT. OF INDIA

25 MAR 2025

Annexure I

Statement of Assets and Liabilities as on March 31, 2024

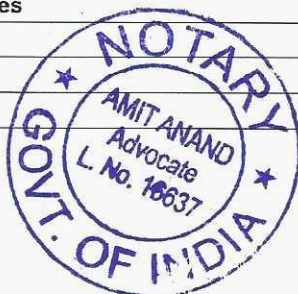
Statement showing assets as at book value and estimated realizable values and liabilities expected to rank as at March 31, 2024:

Amounts in INR million

Sr. No.	Particulars	Consolidated		Standalone	
		Book Value	Estimated to realize*	Book Value	Estimated to realize*
A	Assets				
	Non – current assets				
	Property, plant and equipment	3,734.96	3,734.96	1,859.52	1,859.52
	Capital work-in-progress	22.17	22.17	1.84	1.84
	Goodwill	10,678.81	10,678.81	-	-
	Other intangible assets	1,636.57	1,636.57	246.55	246.55
	Intangible assets under development	328.60	328.60	12.88	12.88
	Investments in joint ventures	757.01	757.01	-	-
	Financial assets				
	(i) Investments	351.26	351.26	5,895.69	5,895.69
	(ii) Loans	-	-	31.56	31.56
	(iii) Other non-current financial assets	611.81	611.81	266.16	266.16
	Deferred tax assets (net)	3,269.46	3,269.46	1,680.38	1,680.38
	Income tax assets (net)	2,651.92	2,651.92	1,972.11	1,972.11
	Other non – current assets	43.15	43.15	51.70	51.70
	Total non – current assets (a)	24,085.72	24,085.72	12,018.39	12,018.39
	Current assets				
	Inventories	309.03	309.03	180.33	180.33
	Financial assets				
	(i) Investments	55.55	55.55	50.00	50.00
	(ii) Trade receivables	18,858.46	18,858.46	7,959.26	7,959.26
	(iii) Cash and cash equivalents	6,514.82	6,514.82	1,132.08	1,132.08
	(iv) Bank balances other than in (iii) above	890.41	890.41	289.64	289.64
	(v) Loans	17.00	17.00	91.90	91.90
	(vi) Other current financial assets	7,513.04	7,513.04	3,306.88	3,306.88
	Other current assets	1,484.81	1,484.81	843.28	843.28
	Assets classified as held for distribution to shareholders of subsidiary	2.22	2.22	-	-
	Total current assets (b)	35,645.34	35,645.34	13,853.37	13,853.37
	Total assets (a+b)	59,731.06	59,731.06	25,871.76	25,871.76

Amounts in INR million

Sr. No.	Particulars	Consolidated		Standalone	
		Book Value	Estimated to realize*	Book Value	Estimated to realize*
B	Liabilities				
	Non – current liabilities				
	Financial liabilities				
	(i) Borrowings		2,300.50		2,539.10
	(ia) Lease liabilities		1,101.12		538.00



(ii) Other non-current financial liabilities	4.48	5.15
Provisions	1,971.33	942.90
Deferred tax liabilities (net)	351.16	-
Total non-current liabilities (c)	5,728.59	4,025.15
Current liabilities		
Financial liabilities		
(i) Borrowings	12,785.52	6,006.35
(ia) Lease liabilities	393.21	125.75
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	97.02	39.10
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	749.87	226.99
(iii) Other current financial liabilities	9,776.88	3,592.71
Other current liabilities	1,967.50	1,309.92
Provisions	4,091.03	255.97
Current tax liabilities (net)	3.25	-
Liabilities classified as held for distribution to shareholders of subsidiary	2.82	-
Total current liabilities (d)	29,867.10	11,556.79
Total liabilities (c+d)	35,595.69	15,581.94
Total estimate value of Assets (a+b)	59,731.06	25,871.76
Estimate surplus after paying debt in full (a+b)- (c+d)	24,135.37	10,289.82

*The figures are based on estimates of management w.r.t. realizability of assets and expected payout of liabilities.



Signature

Name Rituraj Kishore Sinha

Designation: Managing Director

DIN: 00477256

Date: March 25, 2025

Signature

Arvind

Name Arvind Kumar Prasad

Designation: Director- Finance

DIN: 02865273

