

**SS KOTHARI MEHTA
& CO. LLP**

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited standalone financial results of SIS Limited for the quarter and nine months ended December 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
SIS Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of SIS Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), which has been initialed by us for identification purpose.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Reg. No. 000756N/ N500441



Naveen Aggarwal

Partner

Membership No. 094380

UDIN: 25094380BMKXFC2615

Place: New Delhi

Date: January 28, 2025



SIS Limited

Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010

CIN: L75230BR1985PLC002083

Statement of standalone financial results for the quarter and nine months ended December 31, 2024

Sl. No.	Particulars	(Figures in INR million except per share data)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	a) Revenue from operations	12,545.37	12,247.29	11,671.52	36,623.75	33,862.42	45,412.58
	b) Other income	171.26	55.31	701.32	268.67	788.03	837.33
	c) Other gain / (loss)	3.03	19.79	3.68	22.95	-0.59	2.94
	Total income (a + b + c)	12,719.66	12,322.39	12,376.52	36,915.37	34,649.86	46,252.85
	Expenses						
2	a) Purchases of inventory	104.95	117.08	186.46	334.95	602.65	699.30
	b) Change in inventory	-8.67	7.38	-35.40	0.23	-59.75	-29.76
	c) Employee benefits expense	11,061.43	10,714.61	10,212.14	32,194.06	29,599.29	39,715.77
	d) Finance costs	212.28	233.57	229.04	676.26	649.13	877.35
	e) Depreciation and amortization expense	169.39	164.29	186.90	511.02	493.48	736.91
	f) Other expenses	682.92	697.86	573.63	2,020.48	1,698.20	2,357.11
	Total expenses (a + b + c + d + e + f)	12,222.30	11,934.79	11,352.77	35,737.00	32,983.00	44,356.68
3	Profit / (loss) before exceptional items and tax (1-2)	497.36	387.60	1,023.75	1,178.37	1,666.86	1,896.17
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	497.36	387.60	1,023.75	1,178.37	1,666.86	1,896.17
6	Tax expense / (credit)						
	Current tax	-	-	-	-	-	16.70
	Deferred tax	16.01	12.48	198.71	37.93	64.24	8.58
	Total tax expense / (credit)	16.01	12.48	198.71	37.93	64.24	25.28
7	Profit / (loss) for the period (5-6)	481.35	375.12	825.04	1,140.44	1,602.62	1,870.89
8	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	a) Re-measurement of defined benefit plan	2.05	-14.37	-1.71	-14.37	-	3.47
	b) Income tax relating to these items	-0.51	3.61	0.43	3.62	-	-0.87
	Other comprehensive income / (loss) for the period (net of taxes)	1.54	-10.76	-1.28	-10.75	-	2.60
9	Total comprehensive income / (loss) for the period (7+8)	482.89	364.36	823.76	1,129.69	1,602.62	1,873.49
10	Paid-up equity share capital (face value of INR 5/- per share)	720.79	720.77	728.68	720.79	728.68	720.50
11	Reserves i.e. Other equity	10,723.72	10,233.00	10,396.18	10,723.72	10,396.18	9,569.32
12	Earnings Per Share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Basic (INR)	3.34	2.60	5.66	7.91	11.00	12.87
	(b) Diluted (INR)	3.31	2.58	5.61	7.85	10.91	12.77

Please see the accompanying notes to the financial results



Notes to the standalone financial results:

1. The Statement of unaudited standalone financial results (“the Statement”) of the Company for the quarter and nine months ended December 31, 2024 has been reviewed by the Audit Committee at its meeting held on January 27, 2025 and, thereafter, approved by the Board of Directors at its meeting held on January 28, 2025.
2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter and nine months ended December 31, 2024 which needs to be explained.
3. The standalone results have been prepared in accordance with the principles and procedures of Indian Accounting Standards (“Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. During the quarter ended December 31, 2024, upon exercise of vested stock options by the eligible employees, the Company has allotted 4,423 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Company stands at INR 720,792,180 divided into 144,158,436 equity shares of INR 5 each.
5. In accordance with IND-AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Group and, therefore, no separate disclosure on segment information is given in this unaudited standalone financial result.

For and on behalf of the Board of Directors of
SIS Limited


Arvind Kumar Prasad
Director – Finance



Place: New Delhi
Date: January 28, 2025