

Highest ever Quarterly revenue of Rs. 3,269 cr.
Q2 FY25 EBITDA of Rs. 145 cr

New Delhi, October 28, 2024, SIS Ltd. (NSE: SIS, BSE: 540673), announced its Unaudited Financial Results for the quarter ended September 30th, 2024.

Key Consolidated Financials at a Glance:

<i>Rs. cr.</i>	<i>Q2 FY25</i>	<i>Q2 FY24</i>	<i>Y-o-Y</i>	<i>Q1 FY25</i>	<i>Q-o-Q</i>
<i>Revenue from operations</i>	3,268.8	3,073.6	6.4%	3,129.9	4.4%
<i>EBITDA</i>	144.8	144.5	0.2%	137.4	5.4%
<i>EBITDA %</i>	4.4%	4.7%		4.4%	
<i>Profit after taxes</i>	68.8	75.3	-8.6%	64.2	7.1%
<i>Profit after taxes %</i>	2.1%	2.4%		2.1%	

- **Segmental revenues are as follows:**
 - **Security Solutions India:** Rs. 1,384 cr. in Q2FY25 vs Rs 1,302 cr. in Q2FY24 and Rs. 1,338 cr. in Q1FY25
 - **Security Solutions International:** Rs. 1,347 cr. in Q2FY25 vs Rs 1,259 cr. in Q2FY24 and Rs. 1,276 cr. in Q1FY25
 - **Facility Management Solutions:** Rs. 553 cr. in Q2FY25 vs Rs 528 cr. in Q2FY24 and Rs. 530 cr. in Q1FY25
- **Return Ratios:** ROCE of Q2 FY25 was 11.7%.
- **Cash Conversion** - OCF/EBITDA on a consolidated basis was 166.1% for the quarter.

Business Updates:

- **Security Solutions India:** The Security Solutions India business continued its growth momentum with 6.3% YoY growth and 3.5% QoQ growth in revenue for the quarter, and reached Rs. 1,384 Cr. Major wins during the quarter came from the Transportation, Logistics, Energy, and Real Estate sectors. EBITDA margin for Q2 FY25 is 5.5% compared to 5.4% in Q1 FY25. Our Alarm Monitoring and Response company, VProtect, is now servicing over 25,000 connections.
- **Security Solutions International:** The Security Solutions International business recorded a revenue of Rs. 1,347 Cr. for the quarter which is a 7.0% YoY growth (3.2% in constant currency) and 5.6% QoQ growth (3.5% in constant currency). This growth was primarily driven by new wins in the BFSI, Public sector, Energy and Retail sectors. The EBITDA margin for Q2FY25 was 3.3% compared to 3.4% in Q1FY25.
- **Facility Management Solutions:** The Facility Management Solutions segment continued its growth momentum with 4.8% revenue growth YoY and 4.3% growth QoQ for the quarter, reaching revenues of Rs 553 Cr. for the quarter. Major wins during the quarter came from BFSI, Health, Manufacturing, and Real Estate sectors. The EBITDA margin for Q2FY25 increased to 4.3% driven by margin improvement initiatives.
- **Cash Logistics Solutions:** The Cash Logistics segment continues its strong revenue growth with 13.1% growth YoY and 3.3% growth QoQ for the quarter. The Q2 FY25 EBITDA was Rs. 30.4 cr., an increase of 20.6% YoY, and Q2 FY25 EBITDA margin was 17.2%. New innovative solutions revenue growth is 98% in Q2 FY25 YoY.

Commenting on the performance, Mr. Rituraj Kishore Sinha, Group Managing Director said,

“SIS achieves its highest ever quarterly revenue in Q2-FY25. Margin improvement is on track. Cash conversion has improved with a 4-day reduction in DSO. SIS celebrates 50 years of excellence.”

About SIS Limited (SIS):

SIS is a US\$ 1.5 Bn, Indian Multinational and Essential services Market Leader in India, with around 2,94,000 employees. SIS is amongst the Top 10 private sector employers with over 300 offices across 650 districts. SIS is #1 in Security Solutions, #1 in Facility Management and #2 in Cash Logistics segments in India. It is also the largest Security Solutions company in Australia.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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