

**Independent Auditor's Limited Review Report on unaudited standalone financial results of SIS Limited for the quarter ended June 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
SIS Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of SIS Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations), which has been initialed by us for identification purpose.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Reg. No. 000756N/ N500441

  
**Naveen Aggarwal**  
Partner  
Membership No. 094380  
UDIN No. 24094380BKBEZV5966



Place: New Delhi  
Date: July 24, 2024

<b>SIS Limited</b>					
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010					
CIN: L75230BR1985PLC002083					
<b>Statement of standalone financial results for the quarter ended June 30, 2024</b>					
Sl. No.	Particulars	(Figures in INR million except per share data)			
		Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a) Revenue from operations	11,831.09	11,550.16	10,701.83	45,412.58
	b) Other income	42.10	49.30	42.33	837.33
	c) Other gain / (loss)	0.13	3.53	-5.31	2.94
	<b>Total income (a + b + c)</b>	<b>11,873.32</b>	<b>11,602.99</b>	<b>10,738.85</b>	<b>46,252.85</b>
2	<b>Expenses</b>				
	a) Purchases of inventory	112.92	96.65	109.56	699.30
	b) Change in inventory	1.52	29.99	-1.23	-29.76
	c) Employee benefits expense	10,418.02	10,116.48	9,439.29	39,715.77
	d) Finance costs	230.41	228.22	199.95	877.35
	e) Depreciation and amortization expense	177.34	243.43	131.29	736.91
	f) Other expenses	639.70	658.91	546.48	2,357.11
	<b>Total expenses (a + b + c + d + e + f)</b>	<b>11,579.91</b>	<b>11,373.68</b>	<b>10,425.34</b>	<b>44,356.68</b>
3	<b>Profit / (loss) before exceptional items and tax (1-2)</b>	<b>293.41</b>	<b>229.31</b>	<b>313.51</b>	<b>1,896.17</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (loss) before tax (3-4)</b>	<b>293.41</b>	<b>229.31</b>	<b>313.51</b>	<b>1,896.17</b>
6	<b>Tax expense / (credit)</b>				
	Current tax	-	16.70	-	16.70
	Deferred tax	9.44	-55.66	-97.59	8.58
	<b>Total tax expense / (credit)</b>	<b>9.44</b>	<b>-38.96</b>	<b>-97.59</b>	<b>25.28</b>
7	<b>Profit / (loss) for the period (5-6)</b>	<b>283.97</b>	<b>268.27</b>	<b>411.10</b>	<b>1,870.89</b>
8	<b>Other comprehensive income / (loss)</b>				
	Items that will not be reclassified to profit or loss				
	a) Re-measurement of defined benefit plan	-2.05	3.47	-3.55	3.47
	b) Income tax relating to these items	0.52	-0.87	0.89	-0.87
	<b>Other comprehensive income / (loss) for the period (net of taxes)</b>	<b>-1.53</b>	<b>2.60</b>	<b>-2.66</b>	<b>2.60</b>
9	<b>Total comprehensive income / (loss) for the period (7+8)</b>	<b>282.44</b>	<b>270.87</b>	<b>408.44</b>	<b>1,873.49</b>
10	Paid-up equity share capital (face value of INR 5/- per share)	720.66	720.50	728.65	720.50
11	Reserves i.e. Other equity	9,864.86	9,569.32	9,175.08	9,569.32
12	Earnings Per Share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Basic (INR)	1.97	1.88	2.82	12.87
	(b) Diluted (INR)	1.95	1.87	2.80	12.77

Please see the accompanying notes to the financial results



**Notes to the standalone financial results:**

1. The Statement of unaudited standalone financial results ("the Statement") of the Company for the quarter ended June 30, 2024 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 24, 2024.
2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2024 which needs to be explained.
3. The standalone results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. During the quarter ended June 30, 2024, based on the recommendation of the Nomination and Remuneration Committee, the board of the Company has approved the appointment of Mr. Deepak Kumar (02568053) as an Additional Director (Independent) for a period of 2 years effective June 27, 2024, subject to the approval of the shareholders.
5. During the quarter ended June 30, 2024, upon exercise of vested stock options by the eligible employees, the Company has allotted 29,459 equity shares of INR 5 each. Consequent to said allotment, the paid-up equity share capital of the Company stands at INR 720,649,245/- divided into 144,129,849 equity shares of INR 5 each.
6. The figures for the quarter ended March 31, 2024, represent the difference between the audited figures in respect of the full financial year and the published figures for the nine month ended December 31, 2023, which were subject to limited review.
7. In accordance with IND-AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Group and, therefore, no separate disclosure on segment information is given in this unaudited standalone financial result.

For and on behalf of the Board of Directors of  
SIS Limited

  
**Ravindra Kishore Sinha**  
Chairman

**Place: New Delhi**  
**Date: July 24, 2024**

