



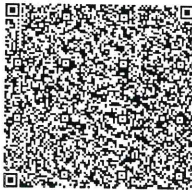
सत्यमेव जयते

## INDIA NON JUDICIAL

### Government of National Capital Territory of Delhi

#### e-Stamp

Certificate No.	: IN-DL99848655660581V
Certificate Issued Date	: 21-Nov-2023 03:45 PM
Account Reference	: IMPACC (IV)/ dl917103/ DELHI/ DL-DLH
Unique Doc. Reference	: SUBIN-DL91710364184261617701V
Purchased by	: SIS LTD
Description of Document	: Article 4 Affidavit
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: SIS LTD
Second Party	: Not Applicable
Stamp Duty Paid By	: SIS LTD
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



₹100



Please write or type below this line

#### DECLARATION OF SOLVENCY

#### AFFIDAVIT

AS PER SECTION 68 (6) OF THE COMPANIES ACT, 2013 AND RULE 17(3) OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014

*[Handwritten Signature]*

#### Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

### Declaration of Solvency

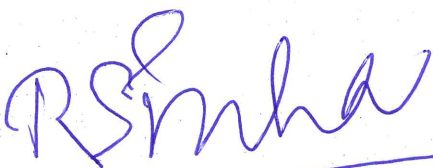
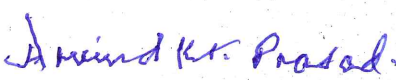
Name of the Company : SIS Limited  
Corporate identity number : L75230BR1985PLC002083  
(CIN) of the Company  
Address (Regd. Office) : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna-800 010  
Email-Id of the Company : [pushpalatha.k@sisindia.com](mailto:pushpalatha.k@sisindia.com)  
Presented by : Name: Rituraj Kishore Sinha Name: Arvind Kumar Prasad  
Designation: Managing Director Designation: Director - Finance

We, (1) Rituraj Kishore Sinha, Managing Director, SIS Limited residing at 702, Ridgewood Tower, Omaxe Forest, Sector-92, Noida - 201301 and (2) Arvind Kumar Prasad, Director-Finance, SIS Limited, residing at J-1108, Gaur Green City, Vaibhav Khand, Indirapuram, Ghaziabad - 201014, on behalf of the Board of Directors of SIS Limited (the "Board"), having its registered office at Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna, Bihar - 800 010 (hereinafter referred to as "the Company"), do solemnly affirm and declare that the Board has made a full inquiry into the affairs including assets and liabilities of the Company, as a result of which they have formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of 1 (one) year from the date of making this declaration.

We append a statement of Company's assets and liabilities as on March 31, 2023, being the latest date before making of this declaration (Annexure-I). This declaration regarding solvency is based on this statement.

We further declare that the Company's audited accounts including the balance sheet have been filed up to date with the Registrar of Companies, Bihar at Patna.

Dated: November 30, 2023

Signature		Signature	
Name	Rituraj Kishore Sinha	Name	Arvind Kumar Prasad
Designation:	Managing Director	Designation:	Director-Finance
DIN:	00477256	DIN:	02865273



30 NOV 2023

ATTESTED  
  
NOTARY PUBLIC  
DELHI (INDIA)



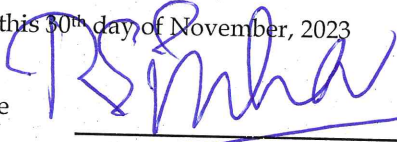
### Verification

And we make this solemn declaration believing the same to be true.

We solemnly declare that the Board has made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of Directors of the Company by resolution dated November 30, 2023 has approved the Buyback of Company's equity shares of ₹ 5/- (Indian Rupee Five only) each for an aggregate amount not exceeding ₹ 90,00,00,000/- (Indian Rupees Ninety Crores Only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges) as per the provisions of Section 68 of the Companies Act, 2013 and the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, each as amended from time to time.

Verified this 30<sup>th</sup> day of November, 2023

Signature



Name Rituraj Kishore Sinha

Designation: Managing Director

DIN: 00477256

Signature



Name

Arvind Kumar Prasad

Designation:

Director-Finance


DIN:

02865273

Solemnly affirmed and declared at New Delhi on the 30<sup>th</sup> day of November, 2023 before me.

Commissioner for Oaths and Notary Public or Justice of the Peace



ATTESTED  
  
NOTARY PUBLIC  
DELHI (INDIA)

30 NOV 2023

# Annexure I

## Statement of Assets and Liabilities as on March 31, 2023

Statement showing assets as at book value and estimated realizable values and liabilities expected to rank as at March 31, 2023:

Sr. No.	Particulars	Amounts in INR million			
		Consolidated		Standalone	
		Book Value	Estimated to realize	Book Value	Estimated to realize
<b>A</b>	<b>Assets</b>				
	<b>Non – current assets</b>				
	Property, plant and equipment	3,105.88	3,105.88	1,348.44	1,348.44
	Capital work-in-progress	194.93	194.93	180.15	180.15
	Goodwill	11,395.11	11,395.11	-	-
	Other intangible assets	1,769.25	1,769.25	128.25	128.25
	Intangible assets under development	217.46	217.46	136.71	136.71
	Investments in joint ventures	513.49	513.49	-	-
	Financial assets				
	(i) Investments	366.27	366.27	5,733.59	5,733.59
	(ii) Other non-current financial assets	699.50	699.50	459.89	459.89
	Deferred tax assets (net)	3,906.72	3,906.72	1,689.83	1,689.83
	Income tax assets (net)	2,498.51	2,498.51	1,204.96	1,204.96
	Other non – current assets	16.93	16.93	30.49	30.49
	<b>Total non – current assets (a)</b>	<b>24,684.05</b>	<b>24,684.05</b>	<b>10,912.31</b>	<b>10,912.31</b>
	<b>Current assets</b>				
	Inventories	314.28	314.28	150.57	150.57
	Financial assets				
	(i) Investments	103.22	103.22	179.89	179.89
	(ii) Trade receivables	16,777.06	16,777.06	6,863.07	6,863.07
	(iii) Cash and cash equivalents	6,656.18	6,656.18	1,002.49	1,002.49
	(iv) Bank balances other than in (iii) above	853.50	853.50	536.43	536.43
	(v) Other current financial assets	6,407.88	6,407.88	2,948.50	2,948.50
	Other current assets	1,328.65	1,328.65	629.86	629.86
	Assets classified as held for distribution to shareholders of subsidiary	2.22	2.22	-	-
	<b>Total current assets (b)</b>	<b>32,442.99</b>	<b>32,442.99</b>	<b>12,310.81</b>	<b>12,310.81</b>
	<b>Total assets (a+b)</b>	<b>57,127.04</b>	<b>57,127.04</b>	<b>23,223.12</b>	<b>23,223.12</b>
<b>B</b>	<b>Liabilities</b>				
	<b>Non – current liabilities</b>				
	Financial liabilities				
	(i) Borrowings		8,031.84		2,904.53
	(ia) Lease liabilities		921.26		398.52
	(ii) Other non-current financial liabilities		52.69		1.47
	Provisions		1,749.64		813.45
	Deferred tax liabilities (net)		430.40		-
	<b>Total non-current liabilities (c)</b>		<b>11,185.83</b>		<b>4,117.97</b>

*RS Sharma*

NOTARY PUBLIC  
App. By  
Govt. of India  
Regd. No. 7717  
Area - Delhi  
Juris Extd  
Whole India  
Shrman Narayan Sharma



Sr. No.	Particulars	Amounts in INR million			
		Consolidated		Standalone	
		Book Value	Estimated to realize	Book Value	Estimated to realize
	<b>Current liabilities</b>				
	Financial liabilities				
	(i) Borrowings		7,191.17		4,704.82
	(ia) Lease liabilities		330.66		96.93
	(ii) Trade payables				
	(a) Total outstanding dues of micro enterprises and small enterprises		53.23		24.30
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		585.85		199.88
	(iii) Other current financial liabilities		8,521.48		3,234.02
	Other current liabilities		1,964.86		1,201.18
	Provisions		3,958.21		177.50
	Liabilities classified as held for distribution to shareholders of subsidiary		2.82		-
	<b>Total current liabilities (d)</b>		<b>22,608.28</b>		<b>9,638.63</b>
	<b>Total liabilities (c+d)</b>		<b>33,794.11</b>		<b>13,756.60</b>
	<b>Total estimate value of Assets (a+b)</b>		<b>57,127.04</b>		<b>23,223.12</b>
	<b>Estimate surplus after paying debt in full (a+b)- (c+d)</b>		<b>23,332.93</b>		<b>9,466.52</b>

*R Sinha*

Signature

Name Rituraj Kishore Sinha

Designation: Managing Director

DIN: 00477256

Date: November 30, 2023

Signature

Name Arvind Kumar Prasad

Designation: Director- Finance

DIN: 02865273

