

Date: July 26, 2023

National Stock Exchange of India Limited Exchange Plaza C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001

Company Symbol: SIS Company Code: 540673

Dear Sir/Madam,

# Sub: Outcome of the Board meeting held on July 26, 2023

This is to inform you that the Board of Directors of SIS Limited ("Company"), at its meeting held today, July 26, 2023, has, *inter alia*, transacted the following:

- 1. Approved the un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2023.
- 2. Mr. Uday Singh, Independent Director, will attain 75 years of age in April 2024. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the continuation of directorship of Mr. Uday Singh beyond 75 years of age, subject to the approval of the shareholders. We hereby affirm that Mr. Uday Singh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we have enclosed the un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2023, along with the Limited Review Report of the Auditors.

The meeting commenced at 12:50 p.m. and concluded at 03:40 p.m.

The aforesaid documents will be available on the Company's website at www.sisindia.com.

Kindly take note of the above information.

Thanking you.

Yours Faithfully, For **SIS Limited** 

Pushpalatha K Company Secretary



Independent Auditor's limited review report on unaudited consolidated financial results of SIS Limited for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of SIS Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of SIS Limited ("the Parent") and its subsidiaries/step down subsidiaries (the Parent and its subsidiaries/step down subsidiaries together referred to as "the Group"), its share of the net profits / (loss) after tax and total comprehensive income / (loss) of its joint ventures for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the financial results of the entities as mentioned in Annexure below.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the financial results of 32 subsidiaries/step down subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 19,339.83 million, total net profit/ (loss) after tax of Rs. 470.35 million and total comprehensive income/ (loss) of Rs. 450.59 million for the quarter ended June 30, 2023. The consolidated financial results also include the Group share of net profit/ (loss) after tax of Rs 52.38 million and total comprehensive income / (loss) of Rs. 52.20 million for the quarter ended June 30, 2023 in respect of 5 joint ventures.

These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/step down subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of matter stated in paragraph above.

We also did not review the standalone financial results of 2 foreign subsidiaries (Including one step down subsidiaries) whose financial results reflect total revenues of Rs Nil, total net profit/ (loss) after tax of Rs Nil and total comprehensive income/ (loss) of Rs Nil for the quarter ended June 30, 2023 included in the statement which have been prepared by the management of respective subsidiaries/step down subsidiaries and furnished to us by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the matter stated in paragraph above.

7. The unaudited consolidated financial results for the quarter ended June 30, 2022 included in the Statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed by predecessor auditor, whose report dated July 26, 2022, expressed an unmodified opinion on those unaudited financial results.

Our Conclusion on the Statement is not modified in respect of this matter.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Reg. No. 000756N

Naveen Aggarwal

Partner

Membership No. 094380

UDIN No. 23094380BGUNAU1722

Place: New Delhi Date: July 26, 2023



# Annexure to Auditor's Limited Review Report

# List of subsidiaries / step down subsidiaries

- 1. SMC Integrated Facility Management Solutions Limited (formerly known as Service Master Clean Limited)
- 2. Tech SIS Limited
- 3. Terminix SIS India Private Limited
- 4. SIS Business Support Services and Solutions Private Limited
- 5. Dusters Total Solutions Services Private Limited
- 6. SIS Synergistic Adjacencies Ventures Private Limited (formerly known as SISCO Security Services Private Limited)
- 7. SLV Security Services Private Limited
- 8. Rare Hospitality and Services Private Limited
- 9. Uniq Security Solutions Private Limited
- 10. Uniq Detective and Security Services (Tamilnadu) Private Limited
- 11. Uniq Detective and Security Services (AP) Private Limited
- 12. Uniq Facility Services Private Limited
- 13. SIS Alarm Monitoring and Response Services Private Limited
- 14. ADIS Enterprises Private Limited
- 15. ONE SIS Solutions Private Limited
- SIS Security International Holdings Pte. Ltd. (formerly known as SIS International Holdings Limited)
- 17. SIS Security Asia Pacific Holdings Pte. Ltd. (formerly known as SIS Asia Pacific Holdings Limited)
- 18. SIS Australia Holdings Pty Ltd
- 19. SIS Australia Group Pty Ltd
- 20. SIS Group International Holdings Pty Ltd
- 21. MSS Strategic Medical and Rescue Pty Ltd
- 22. SIS MSS Security Holdings Pty Ltd
- 23. MSS Security Pty Ltd
- 24. Australian Security Connections Pty Ltd
- 25. Southern Cross Protection Pty Ltd
- 26. Askara Pty Ltd
- 27. Charter Security Protective Services Pty Ltd
- 28. Platform 4 Group Ltd
- 29. SIS Henderson Holdings Pte Ltd
- 30. Henderson Security Services Pte Ltd
- 31. Henderson Technologies Pte Ltd
- 32. Triton Security Services Ltd
- 33. Safety Direct Solutions Pty Ltd
- 34. Safety Direct Solutions Pty Ltd NZ

## List of Joint Ventures:

- 1. SIS Cash Services Private Limited
- 2. SIS Prosegur Holdings Private Limited
- 3. SIS Prosegur Cash Logistics Private Limited
- 4. SIS-Prosegur Cash Services Private Limited
- 5. Habitat Security Pty Limited



SIS Limited
Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083
Statement of consolidated financial results for the quarter ended June 30, 2023

SI	Particulars	(Figures in INR million except per share data)				
No.		Quarter ended			Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
	Income	54			- /:	
1	a) Revenue from operations	29,767.29	29,956.58	26,781.80	113,457.80	
1	b) Other income	81.29	127.22	40.12	264,68	
	c) Other gain / (loss)	6.35	21.66	27,30	62.74	
	Total Income (a + b + e)	29,854.93	30,105.46	26,849.22	113,785.22	
	Expenses					
	a) Cost of materials consumed	156.79	164.92	124.02	583.38	
	b) Purchases of inventory	142.80	177.58	50.47	460.57	
	c) Changes in inventory	2.82	6.31	18.41	24.71	
2	d) Employee benefits expense	24,311.79	24,068.84	21,468.99	92,012.39	
	e) Finance costs	327,35	317.24	246,65	1,148.91	
	f) Depreciation and amortization expenses	357.54	387.73	285.94	1,346.81	
	g) Other expenses	3,762.69	4,192.29	3,912.69	15,461.48	
	Total expenses $(a + b + c + d + e + f + g)$	29,061.78	29,314.91	26,107,17	111,038.25	
				= 1,1,1,1,1,1,1		
3	Share of profit / (loss) of associates / joint ventures	52.38	63.60	3.84	102.13	
4	Profit / (loss) before exceptional items and tax (1-2+3)	845.53	854.15	745.89	2,849.10	
5	Exceptional items	013.55	051115	7 13.07	2,017110	
6	Profit / (loss) before tax (4-5)	845,53	854.15	745.89	2,849.10	
7	Tax expense / (credit)	043.53	034.13	743.07	2,047,10	
,	Current tax	35.89	190.30	183.35	421.49	
	Deferred tax	-85.41	-267.24	-262.90	-1.037.41	
	Total tax expense / (credit)	-49.52	-76.94	-202.90 -7 <b>9.55</b>	-615.92	
8	Profit / (loss) for the period (6-7)	895.05	931.09	825.44	3,465.02	
9	Other comprehensive income	073.03	751.07	023.44	3,403.02	
7	Items that will be reclassified to profit or loss:					
	a) Foreign exchange gain / (loss) on monetary items included in Net					
	Investment in a foreign subsidiary	-85.88	-147.75	-289.36	-101.51	
	b) Income tax relating to these items					
	Items that will not be reclassified to profit or loss:	-	-	- 1	-	
	a) Remeasurement of defined benefit plan	5.71	24.26	83.38	123.88	
		-5.71	24.36			
	b) Income tax relating to these items	1.44 -0.18	-6.13 -0.87	-20.99	-31.18	
	c) Share of other comprehensive income of associates / joint ventures			2.88	2.57	
1.0	Other comprehensive income / (loss) for the period (net of taxes)	-90.33	-130.39	-224.09	-6.24	
10	Total comprehensive income / (loss) for the period (8+9)	804.72	800.70	601.35	3,458.78	
11	Non-controlling interests		-	1,13	1,13	
12	Total comprehensive income / (loss) attributable to owners (10-11)	804.72	800.70	600.22	3,457.65	
13	Paid-up equity share capital (face value of INR 5/- per share)	728.65	728.65	735.20	728.65	
14	Reserves i.e. Other equity	23,437.77	22,604.28	20,648.60	22,604.28	
15	Earnings Per Share (EPS) (INR. 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	
	(a) Basic (INR)	6.14	6.39	5.61	23.64	
	(b) Diluted (INR)	6.09	6.33	5.56	23,43	

Please see the accompanying notes to the financial results





## Notes to the consolidated financial results:

- 1. The Statement of unaudited consolidated financial results ("the Statement") of SIS Limited (the "Parent" or "Company") including its subsidiaries (collectively known as the "Group"), its joint venture entities for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 26, 2023.
- 2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2023 which needs to be explained.
- 3. The consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- 4. During the quarter ended June 30, 2023, based on the recommendation of the Nomination and Remuneration Committee, the Board of the Parent has appointed Ms. Vrinda Sarup (DIN: 03117769) as an Additional Director (Independent) for a period of 2 years effective June 20, 2023, subject to approval of the shareholders.
- 5. The figures for the quarter ended March 31, 2023, represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2022, which were subject to limited review.

For and on behalf of the Board of Directors of

Okhle, Phase-I

New Delhi-11002

60:011-4646444

SIS Limited

Ravindra Kishore Sinha Chairman

Place: New Delhi Date: July 26, 2023 NEWDELHI CARTERED ACCOUNTS

## SIS Limited

Registered office : Annapooma Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN; L75230BR1985PLC002083

Consolidated segment-wise revenue, results, assets and liabilities for the quarter ended June 30, 2023

Particulars		(Figur		
		Quarter ended		
	June 30,	March 31,	June 30,	March 31,
	2023	2023	2022	2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment revenue				
Security services – India	12,290,92	12,149.14	10,588.29	46,261.03
Security services – International	12,427.05	12,903.86	12,050.99	48,759.17
Facilities management	5,189.87	5,036,50	4,265.05	18,998.28
Less: Inter- segment elimination	-140,55	-132,92	-122.53	-560.68
Total revenue from operations	29,767.29	29,956.58	26,781.80	113,457.80
Segment EBITDA				
Security services – India	661.56	604.60	417.13	2,118.87
Security services – International	503.07	522.21	596.30	1,980.09
Facilities management	225.78	220.76	193.80	817.82
Less: Inter- segment elimination	-0.01	-0.93	-0.01	-1.51
Total EBITDA	1,390.40	1,346.64	1,207.22	4,915.27
Share of net profit / (loss) from associates / joint ventures	52.38	63.60	3.84	102.13
Other income and gains	87.64	148.88	67.42	327.42
Other gains / (losses) and effect of entries resulting from consolidation and business combination accounting	-27.52	-23.49	-9.23	-75.84
Finance costs	-326.81	-317.54	-246.65	-1,148.51
Depreciation	-330.56	-363.94	-276.71	-1,271.37
Unallocated corporate expenses			- 10.71	1,271,37
Exceptional items		_		
Total profit before tax	845.53	854.15	745.89	2,849.10

Particulars	As at June 30, 2023	As at March 31, 2023	As at June 30, 2022	As at March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment assets				
Security services – India	26,576.78	25,013.14	23,363.84	25,013.14
Security services – International	22,671.49	23,478.11	24,229.83	23,478.11
Facilities management	9,114.57	8,635.79	5,079.78	8,635.79
Unallocated		-	-	
Total	58,362.84	57,127.04	52,673.45	57,127.04
Segment liabilities				
Security services – India	15,934.28	14,824,41	14,438.61	14,824.41
Security services – International	13,228,87	14,197.11	12,563.54	14,197.11
Facilities management	5,033.27	4,772.59	4,287.50	4,772.59
Unallocated	-	-	-	-
Total	34,196.42	33,794.11	31,289.65	33,794.11

The Group is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Group's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of

lew Delhi-110020

SIS Limited

Ravindra Kishore Sinha Chairman

Place: New Delhi Date: July 26, 2023



Independent Auditor's Limited Review Report on unaudited standalone financial results of SIS Limited for the quarter ended June 30, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of SIS Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of SIS Limited ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations), which has been initialed by us for identification purpose.
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed



in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited standalone financial results for the quarter ended June 30, 2022 included in the statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed by predecessor auditor, whose report dated July 26, 2022, expressed an unmodified opinion on those unaudited financial results

Our Conclusion on the statement is not modified in respect of this matter.

For S S Kothari Mehta & Company

**Chartered Accountants** 

Firm Req. No. 000756N

Naveen Aggarwal

Partner

Membership No. 094380

UDIN No. 23094380BGUNAT8051

Place: New Delhi Date: July 26, 2023

SIS Limited
Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083
Statement of standalone financial results for the quarter ended June 30, 2023

SI.	Particulars	(Figures in INR million except per share data)  Ouarter ended Year ended				
No.			Year ended			
	[ s ]	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
	Income					
1	a) Revenue from operations	10,701.83	10,474.84	9,103.27	39,848.72	
1	b) Other income	42.33	85.43	31.04	694.26	
	c) Other gain / (loss)	-5.31	-2.37	0.83	-1.90	
	Total income (a + b + e)	10,738.85	10,557.90	9,135.14	40,541.08	
	Expenses					
	a) Purchases of inventory	109.56	145,68	87.49	433.48	
	b) Change in inventory	-1,23	5.39	7.76	-3.37	
2	c) Employee benefits expense	9,439.29	9,135.63	8,184.79	35,302.02	
	d) Finance costs	199.95	185.34	140.94	670.45	
	e) Depreciation and amortization expense	131.29	151,84	112.38	542.61	
	f) Other expenses	546.48	657.03	453.25	2,246.77	
	Total expenses $(a + b + c + d + e + f)$	10,425.34	10,280.91	8,986.61	39,191.96	
3	Profit / (loss) before exceptional items and tax (1-2)	313.51	276.99	148.53	1,349.12	
4	Exceptional items		-	-	-	
5	Profit / (loss) before tax (3-4)	313.51	276.99	148.53	1,349.12	
6	Tax expense / (credit)					
	Current tax	-	97.75	-	114.11	
	Deferred tax	-97.59	-145.26	-104.94	-666.29	
	Total tax expense / (credit)	-97.59	-47.51	-104.94	-552.18	
7	Profit / (loss) for the period (5-6)	411.10	324.50	253.47	1,901.30	
8	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	a) Re-measurement of defined benefit plan	-3.55	23.59	53.89	87.91	
	b) Income tax relating to these items	0.89	-5.93	-13.56	-22,12	
	Other comprehensive income / (loss) for the period (net of taxes)	-2.66	17.66	40.33	65.79	
9	Total comprehensive income / (loss) for the period (7+8)	408.44	342.16	293.80	1,967.09	
10	Paid-up equity share capital (face value of INR 5/- per share)	728.65	728.65	735,20	728.65	
11	Reserves i.e. Other equity	9,175.08	8,737.87	7,965.77	8,737.87	
12	Earnings Per Share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	
	(a) Basic (INR)	2.82	2.23	1,72	12.97	
	(b) Diluted (INR)	2.80	2.21	1,71	12.86	

Please see the accompanying notes to the financial results





## Notes to the standalone financial results:

- 1. The Statement of unaudited standalone financial results ("the Statement") of the Company for the quarter ended June 30, 2023 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 26, 2023.
- 2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter ended June 30, 2023 which needs to be explained.
- 3. The standalone results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- 4. During the quarter ended June 30, 2023, based on the recommendation of the Nomination and Remuneration Committee, the Board of the Company has appointed Ms. Vrinda Sarup (DIN: 03117769) as an Additional Director (Independent) for a period of 2 years effective June 20, 2023, subject to approval of the shareholders.
- 5. The figures for the quarter ended March 31, 2023, represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2022, which were subject to limited review.
- 6. In accordance with IND-AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Group and, therefore, no separate disclosure on segment information is given in this unaudited standalone financial result.

For and on behalf of the Board of Directors of SIS Limited

A-28 & 29 Okhla, Phase-I,

New Delhi-110020 Tel:011-46464444

Ravindra Kishore Sinha

Chairman

Place: New Delhi Date: July 26, 2023 NEW OZHI