

April 20, 2021

National Stock Exchange of India Limited  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Company Symbol: SIS

Company Code: 540673

Dear Sir/Madam,

**Sub: Intimation of grant of options under SIS Limited Employee Stock Option Plan – 2016**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on April 20, 2021, the Nomination and Remuneration Committee of SIS Limited has approved grant of 14,21,973 options, convertible into equal number of equity shares of the Company of face value of Rs. 5 each, to the eligible employees of the Company under the ‘SIS Limited Employee Stock Option Plan – 2016’.

The terms and conditions of the said grant, *inter-alia*, are as follows:

S. No.	Particulars	Details
1	Brief details of the options granted	Grant of 14,21,973 stock options to the eligible employees of the Company and its subsidiaries
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these options	14,21,973 equity shares of face value of Rs. 5 each (Each option is convertible into 1 equity share of the Company)
4	Pricing formula/ Exercise Price	Rs. 5 per option
5	Options Vested/ Vesting Schedule	The said options will vest as under: <ul style="list-style-type: none"> <li>• June 1, 2022 – 20% of the options granted</li> <li>• June 1, 2023 - 20% of the options granted</li> <li>• June 1, 2024 - 30% of the options granted</li> <li>• June 1, 2025 - 30% of the options granted</li> </ul>

SIS Limited

(Formerly Security and Intelligence Services (India) Limited)

Address for correspondence: #106, 1<sup>st</sup> Floor, Ramanashree Arcade, 18 MG Road, Bangalore- 560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Website: www.sisindia.com Tel: +91 80 2559 0801

CIN: L75230BR1985PLC002083

S. No.	Particulars	Details
6	Time within which options may be exercised	The exercise period shall be 2 years from the date of last vesting.

Kindly take the same on record.

Thanking you.

For **SIS Limited**



**Pushpalatha K**  
Company Secretary



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