

Date: September 12, 2022

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Symbol: SIS

Company Code: 540673

Dear Sir/Madam,

Sub: Intimation of agreement for acquisition of additional shareholding in Safety Direct Solutions Pty Ltd by SIS Australia Group Pty Limited, a subsidiary of SIS Limited

Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Intimation of agreement for the acquisition of 85% shareholding in Safety Direct Solutions Pty Ltd as per the announcement dated September 1, 2022

3. Update on acquisition of the shareholding of Safety Direct Solutions Pty Ltd as per the announcement dated September 12, 2022

With reference to the above, we wish to inform you that SIS Australia Group Pty Limited (“**SIS Australia Group**”), a subsidiary of SIS Limited has signed Shareholders’ Agreement on September 12, 2022 to acquire an additional 15% shareholding in Safety Direct Solutions Pty Ltd (“**SDS**”).

On completion of the above acquisition, the shareholding of SIS Australia Group in SDS would increase from 85% to 100%.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as an Annexure.

This is for your information and record.

Thanking you.

For **SIS Limited**

Pushpalatha K
Company Secretary

Annexure

Information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	Safety Direct Solutions Pty Ltd For the financial year ended 30 th June 2022, the revenues were AUD 23 million.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed acquisition does not fall within related party transaction(s) and the promoter/promoter group/group companies of SIS Limited do not have any interest in SDS.
c)	industry to which the entity being acquired belongs;	Critical risk management, medical and training services
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Strategic fit and complementary to the “Strategic Medical” business of SIS Group in Australia. Acquisition will make SIS Group Australia's largest Emergency Services provider.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	All the required approvals have been obtained/will be obtained prior to the acquisition.
f)	indicative time period for completion of the acquisition;	On or before 30 th September 2024
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	cost of acquisition or the price at which the shares are acquired;	Cost of acquisition will be determined based on a formula related to the performance of SDS in 2 years.

SIS Limited

(Formerly Security and Intelligence Services (India) Limited)

Address for correspondence: #106, 1st Floor, Ramanashree Arcade, 18 MG Road, Bengaluru- 560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Website: www.sisindia.com Tel: +91 80 2559 0801 E-mail ID: compliance1@sisindia.com

CIN: L75230BR1985PLC002083

i)	percentage of shareholding / control acquired and / or number of shares acquired;	SIS Australia Group proposes to acquire an additional 15% shareholding of SDS through this transaction
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>SDS is a leading provider of critical risk, medical, training and security services to blue-chip organisations across Australia. SDS offers differentiated, highly specialised services to its clients, performed by experienced and credentialed professionals and enabled by a built built-for-purpose training platform. SDS has developed a strong client base across the defence, mining and oil and gas sectors with long client relationship of 7+ years across the top 20 clients. The Business currently has a workforce of approx. 390. SDS is headquartered in Perth with operations in Darwin, Sydney and Cairns.</p> <p>The revenues of SDS for the past three years are as follows:</p> <p>YE June 2022: AUD 23m YE June 2021: AUD 28m YE June 2020: AUD 22m</p>