

Date: May 24, 2022

**National Stock Exchange of India Limited**  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Company Symbol: SIS**

**Company Code: 540673**

Dear Sir/Madam,

**Sub: Intimation of agreement for purchase of 49.99% shareholding in Terminix SIS India Private Limited, a subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that SIS Limited ('SIS') has signed definitive agreement for purchase of 49.99% shareholding of Terminix SIS India Private Limited, a subsidiary of the Company.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as **Annexure**.

This is for your information and record.

Thanking you.

For **SIS Limited**

  
**Pushpalatha K**  
Company Secretary



SIS Limited

(Formerly Security and Intelligence Services (India) Limited)

Address for correspondence: #106, 1<sup>st</sup> Floor, Ramanashree Arcade, 18 MG Road, Bangalore-560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Email: [compliance1@sisindia.com](mailto:compliance1@sisindia.com), Website: [www.sisindia.com](http://www.sisindia.com), Tel: +91 80 2559 0801

CIN: L75230BR1985PLC002083

## Annexure

### Information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Details
a)	name of the target entity, details in brief such as size, turnover etc.;	Terminix SIS India Private Limited ("Terminix")  For the financial year 2021-22, the revenue was INR 31.13 crores.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed transaction does not fall within related party transactions.  The promoter/promoter group/group companies of SIS do not have any interest in Terminix.  SIS has no interest except to the extent of 50.01% shareholding held by SIS in Terminix.
c)	industry to which the entity being acquired belongs;	Pest and termite control management services.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Currently, SIS and SVM Services (Singapore) Pte Ltd ('SVM') are the shareholders of Terminix and own 50.01% and 49.99% respectively.  SVM has agreed to sell and SIS has agreed to purchase from SVM, 100% of the shares held by SVM in Terminix (49.99%) for an aggregate consideration of USD 100,000.  Considering the long-term potential in the pest management business, the Board of SIS has decided to purchase all the shares held by SVM in Terminix.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None
f)	indicative time period for completion of the acquisition;	on or before June 30, 2022

SIS Limited

(Formerly Security and Intelligence Services (India) Limited)

Address for correspondence: #106, 1<sup>st</sup> Floor, Ramanashree Arcade, 18 MG Road, Bangalore-560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Email: compliance1@sisindia.com, Website: www.sisindia.com, Tel: +91 80 2559 0801

CIN: L75230BR1985PLC002083



*Patil 24*





g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration								
h)	cost of acquisition or the price at which the shares are acquired;	USD 100,000 (equivalent to approximately INR 77,50,000)								
i)	percentage of shareholding / control acquired and / or number of shares acquired;	49.99% (11,247,750 equity shares) With this transaction, Terminix will become a wholly owned subsidiary of the Company.								
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company entered into a joint venture agreement with Terminix International Company LLP through its subsidiary in Singapore, viz., SVM Services (Singapore) Pte Limited to provide pest control and termite solutions in India and formed a joint venture company by the name of Terminix SIS India Private Limited (“Terminix”).</p> <p>Terminix was incorporated on September 27, 2011 in Bihar, India. and is engaged in the business of pest and termite control management services.</p> <p>The revenues of Terminix for the past three years are as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Revenue (In crores)</th> </tr> </thead> <tbody> <tr> <td>FY22</td> <td>31.13</td> </tr> <tr> <td>FY21</td> <td>29.37</td> </tr> <tr> <td>FY20</td> <td>23.42</td> </tr> </tbody> </table>	Financial Year	Revenue (In crores)	FY22	31.13	FY21	29.37	FY20	23.42
Financial Year	Revenue (In crores)									
FY22	31.13									
FY21	29.37									
FY20	23.42									

*Prady*



SIS Limited

(Formerly Security and Intelligence Services (India) Limited)

Address for correspondence: #106, 1<sup>st</sup> Floor, Ramanashree Arcade, 18 MG Road, Bangalore-560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Email: compliance1@sisindia.com, Website: www.sisindia.com, Tel: +91 80 2559 0801

CIN: L75230BR1985PLC002083