

Saxena & Saxena

Chartered Accountants

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Limited Review Report on Quarterly and Year to Date Consolidated Financial Results of M/s Security and Intelligence Services (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Security and Intelligence Services (India) Limited

We have reviewed the accompanying statement of unaudited consolidated financial results (“Statement”) of Security and Intelligence Services (India) Limited (“the Holding Company”), its subsidiaries (collectively referred to as “the Group”), its associates and joint ventures as listed in Note 1 to the Statement for the quarter and six months ended September 30, 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Holding Company’s Management and has been approved by the Board of Directors in their meeting held on November 22, 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financials result and financial information, in respect of 31 subsidiaries whose Ind-AS financial results include total assets of Rs. 20,297,799 (000s) and net assets of Rs. 6,908,855 (000s) as at September 30, 2017 and total revenue from operations of Rs. 9,416,808 (000s) and Rs. 16,980,849 (000s), for the quarter and the six months ended September 30, 2017 respectively. These Ind-AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the company’s management. The consolidated Ind-AS financial results also include the group’s share of net profit of Rs. -25,037 (000s) and Rs. -76,326 (000s) for the quarter and the six months ended September 30, 2017, as considered in the consolidated Ind-AS financial results, in respect of 5 associates for the quarter, and 6 associates (1 associate has been converted to a subsidiary effective July 1, 2017) for the six months, ended September 30, 2017, whose financial results, other financial information have been reviewed by another auditor and whose report has been furnished to us by the company’s management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on reports of other Auditors. Our opinion is not qualified in respect of this matter.

Based on our review conducted as above and based on consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries and associates, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 (“Ind-AS”) read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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We have not reviewed the accompanying unaudited consolidated financial results and other financial information of the Group for the quarter and six months ended September 30, 2016 and for the year ended March 31, 2017, which have been presented solely based on the information compiled by the Holding Company's Management and has been approved by the Board of Directors.

For **Saxena & Saxena**
Chartered Accountants
(Firm Regn. No.006103N)

CA. D.K. Saxena
(Partner)
M. No. 82118

Place: - New Delhi
Date: - November 22, 2017

Security and Intelligence Services (India) Limited
Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083

Part 1 Statement of unaudited consolidated financial results for the quarter ended and six months ended September 30, 2017

SL. NO.	Particulars	(Rupees in '000 except per share data)					
		Quarter ended			6 months ended		Year ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	
1	Income						
	a) Revenue from Operations	14,599,642	12,434,996	10,760,643	27,034,637	20,115,884	43,871,967
	b) Other Income	38,043	33,252	20,573	71,294	42,618	106,860
	c) Other Gain/loss	206,829	507	171	207,335	4,066	5,657
	Total Income (a + b)	14,844,513	12,468,754	10,781,386	27,313,267	20,162,567	43,984,484
2	Expenses						
	a) Cost of materials consumed	42,809	53,251	30,719	96,061	39,288	133,276
	b) Purchases of Stock-in-Trade	4,266	12,894	41,138	17,160	61,081	51,087
	c) Changes in inventories of finished goods	2,381	-5,791	-46,663	-3,410	-49,305	-21,497
	d) Employee benefits expense	11,923,124	10,567,336	9,157,241	22,490,459	17,068,351	37,038,640
	e) Finance costs	220,385	227,194	175,243	447,579	282,542	766,825
	f) Depreciation and amortization expenses	140,765	111,424	71,803	252,189	143,558	355,877
	g) Other expenses	1,886,322	1,136,898	1,088,569	3,023,220	2,072,260	4,466,825
	Total expenses (a + b + c + d + e + f)	14,220,052	12,103,206	10,518,050	26,323,259	19,617,776	42,791,031
3	Profit before tax and exceptional items (1-2)	624,461	365,548	263,337	990,008	544,792	1,193,452
4	Share of (profit)/loss of associates	-25,037	-51,289	-46,646	-76,326	-74,518	-60,461
5	Profit before tax (3+4)	599,423	314,259	216,691	913,682	470,273	1,132,992
6	Tax Expense						
	Current tax	103,083	125,456	145,088	228,540	250,933	349,563
	Deferred tax	-81,455	-26,352	-70,741	-107,808	-80,181	-322,538
	Tax expense for earlier periods	-11,345	0	0	-11,345	0	0
	Total Tax expense	10,283	99,104	74,348	109,387	170,752	27,025
7	Profit for the period (5 - 6)	589,140	215,155	142,343	804,295	299,521	1,105,966
8	Other Comprehensive income						
	Items that will be reclassified to profit or loss						
	a) Foreign exchange gain/loss on monetary items included in Net Investment in a foreign subsidiary	-23,502	-8	-17,063	-23,510	-17,063	4,556
	b) Income tax relating to these items	7,051	2	5,119	7,053	5,119	-1,367
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of Defined benefits plan	4,697	769	-6,346	5,467	-14,734	-30,953
	b) Income tax relating to these items	-1,550	-254	2,094	-1,804	4,862	10,302
	Other Comprehensive income for the period (net of taxes)	-13,304	510	-16,196	-12,794	-21,816	-17,462
9	Total Comprehensive income for the period (7 + 8)	575,836	215,665	126,147	791,501	277,705	1,088,504
10	Non-Controlling Interest	-6,492	-3,870	-5,229	-10,363	-9,085	-21,413
11	Total Comprehensive income attributable to owners (9-10)	582,328	219,535	131,376	810,864	286,790	1,109,917
12	Paid-up equity share capital (face value of Rs. 10 per share)	731,590	687,142	687,030	731,590	687,030	687,030
13	Reserves i.e. Other equity	9,456,265			9,456,265		5,155,325
14	Earnings Per Share (EPS)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(annualized)
	(a) Basic (Rs)	8.51	3.19	2.15	11.64	4.49	16.41
	(b) Diluted (Rs)	8.37	3.14	2.15	11.45	4.49	16.19

Please see the accompanying notes to the financial results



Security and Intelligence Services (India) Limited
Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083
Statement of unaudited consolidated Assets and Liabilities as at September 30, 2017

Particulars		(Rupees in '000)	
		As at September 30, 2017 (unaudited)	As at March 31, 2017 (unaudited)
A	ASSETS		
	Non – Current Assets		
	Property, Plant and Equipment	1,170,936	1,088,180
	Capital work-in-progress	51,236	4,099
	Investment properties	14,059	14,253
	Goodwill	4,976,668	1,838,115
	Other Intangible Assets	1,067,866	841,187
	Intangible assets under Development	34,582	35,574
	Investments in associates and Joint ventures	625,954	827,317
	Financial Assets		
	(i) Investments	197,000	147,000
	(ii) Advances	82,568	43,977
	(iii) Others	517,147	193,551
	Deferred tax assets (net)	876,251	827,792
	Income tax Assets	869,622	691,823
	Other Non – Current Assets	167,611	188,741
	Total Non – Current Assets	10,651,499	6,741,608
	Current Assets		
	Inventories	96,521	32,613
	Financial Assets		
	(i) Trade Receivables	6,484,026	42,06,575
	(ii) Cash and Cash Equivalents	4,706,823	4,358,411
	(iii) Advances	767,787	685,914
	Other Current Assets	4,413,346	3,717,649
	Assets classified as held for distribution to shareholders	589,339	592,447
	Total Current Assets	17,057,841	13,593,609
	Total Assets	27,709,340	20,335,218
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	731,590	687,030
	Other Equity	9,456,265	5,155,325
	Equity attributable to owners	10,187,855	5,842,354
	Non-Controlling Interests	-7,072	3,290
	Total Equity	10,180,783	5,845,644
	Liabilities		
	Non – Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,143,648	3,734,709
	(ii) Other Financial Liabilities	2,715,358	574,405
	Provisions	52,265	48,568
	Employee benefit obligations	867,386	770,663
	Deferred tax liabilities	321,769	319,725
	Total Non- Current liabilities	7,100,425	5,448,069
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,954,667	2,538,160
	(ii) Trade Payables	888,436	393,789
	(iii) Others	568,383	738,756
	Other Current Liabilities	4,870,455	3,527,068
	Income tax liabilities	23,880	31,422
	Provisions	2,121,092	1,810,487
	Liabilities classified as held for distribution to shareholders	1,219	1,821
	Total Current Liabilities	10,428,132	9,041,503
	Total Liabilities	17,528,557	14,489,573
	Total Equity and Liabilities	27,709,340	20,335,218

Please see the accompanying notes to the financial results



Notes to the unaudited consolidated financial results:

The above results of Security and Intelligence Services (India) Ltd (the “Company”) including its subsidiaries (collectively known as the “Group”), its associates and its joint ventures are prepared in accordance with applicable accounting standards i.e. Ind-AS, prescribed under Section 133 of the Companies Act, 2013. The consolidated figures above include figures of subsidiary companies namely, Service Master Clean Limited, Tech SIS Limited, Terminix SIS India Private Limited, Sunrays Overseas Private Limited, Vardan Overseas Private Limited, Dusters Total Solutions Services Private Limited, SISCO Security Services Private Limited, SIS International Holdings Limited, SIS Asia Pacific Holdings Limited, SIS Australia Holdings Pty Ltd, SIS Australia Group Pty Ltd, SIS Group International Holdings Pty Ltd, MSS Strategic Medical and Rescue Pty Ltd, SIS MSS Security Holdings Pty Ltd, MSS Security Pty Ltd, Australian Security Connections Pty Ltd, Andwills Pty. Limited, SX Protective Services Pty. Ltd., Southern Cross Protection Pty. Ltd., Southern Cross FLM Pty Ltd, Southern Cross Loss Prevention Pty Ltd, Cage Security Alarms Pty. Limited, Cage Security Guard Services Pty Ltd, Eymet Security Consultants Pty Ltd, Askara Pty Ltd, Charter Customer Services Pty Ltd, Charter Security Protective Services Pty Ltd, Charter Security (NZ) Pty Limited, MSS AJG Pty Ltd, and the results of associates namely SIS Prosecur Alarm Monitoring & Response Services Private Limited, SIS Cash Services Private Limited, SIS Prosecur Holdings Private Limited, SIS Prosecur Cash Logistics Private Limited and Habitat Security Pty Ltd

1. The Statement of unaudited consolidated financial results (“the Statement”) of the Group, its associates and its joint ventures for the quarter and six months ended September 30, 2017 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors in the meeting held on November 22, 2017.
2. The Company has adopted Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 on April 1, 2017 with the transition date as April 1, 2016, and the adoption was carried out in accordance with Ind-AS 101 – First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with the rules made thereunder. Accordingly, the above mentioned financial results have been prepared in accordance with applicable Ind-AS.
3. Ind-AS compliant unaudited consolidated financial results for the quarter and six months ended September 30, 2016 and for the year ended March 31, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the results provide a true and fair view of the Group’s affairs.



4. Reconciliations of Net Profit after tax & reserves between Ind-AS and erstwhile Indian GAAP are given below:

a. Net Profit and Loss

Nature of Adjustment	(Rupees in 000s)		
	Quarter ended	6 months ended	Year ended
	September 30, 2016	September 30, 2016	March 31, 2017
Net Profit as per erstwhile Indian GAAP	69,214	308,290	906,072
Impact of changes in pattern of recognition of revenue			
- Finance Income	7,632	15,317	31,986
- Revenue from Operations	(16,689)	(37,562)	(70,322)
Finance costs – Impact arising on recognizing and measuring financial assets and financial liabilities in accordance with Ind-AS	38,113	23,019	(14,764)
ESOP expenses on fair value basis	510	1,020	4,079
Employee benefit expenses – Actuarial gain and loss on long term defined benefits plan reclassified as OCI (net of tax)	4,252	9,872	20,651
Unrealised foreign exchange gain/loss on monetary items included in net investment in foreign subsidiary reclassified as OCI (net of tax)	11,944	11,944	(3,189)
Adjustments arising out of accounting for business combination	(13,076)	(13,076)	(50,715)
Depreciation and amortization expenses	19,591	17,605	47,669
Expected Credit Losses	3,251	3,251	36,638
Others	(18,189)	(21,090)	(9,684)
Deferred tax impact of Ind-AS adoption	35,789	(19,072)	207,544
Net Profit as per Ind-AS (A)	142,343	299,521	1,105,966
Other comprehensive Income (net of tax) (B)	(16,196)	(21,816)	(17,462)
Total comprehensive income as reported under Ind-AS (A+B)	126,147	277,705	1,088,504

b. Reserves

Nature of Adjustment	(Rupees in 000s)
	As at March 31, 2017
Reserves as per erstwhile Indian GAAP	4,743,899
Impact of recognizing and measuring financial assets and financial liabilities in accordance with Ind-AS	(7,098)
ESOP Expenses on fair value basis	(556)
Equity component of Compulsorily Convertible Debentures	228,584
Adjustments arising out of accounting for business combination	9,480
Expected Credit Losses	(10,309)
Depreciation and amortization	59,268
Non-Controlling Interests	3,371
Others	(76,193)
Deferred tax impact of Ind-AS adoption	204,880
Reserves as per Ind AS	5,155,325



5. The Holding Company has accounted for the benefits under Section 80JJAA of the Income Tax Act, 1961 in the year ended March 31, 2017 and the quarter and six months ended September 30, 2017. On application of Ind-AS effective April 1, 2017 with the transition date as April 1, 2016, the Holding Company has accounted for a deferred tax asset in respect of the related benefits in the respective financial year/period. A subsidiary of the Group has accounted for the benefits under Section 80JJAA of the Income Tax Act, 1961, in respect of the year ended March 31, 2017 and the six months ended September 30, 2017, during the quarter ended September 30, 2017 as the relevant numbers and benefit were computed and crystallised only during the quarter ended September 30, 2017. Therefore, the tax expense for the quarter and six months ended September 30, 2017 is lower by Rs. 67,390 (000s) which pertains to the accounting of the benefits under Section 80JJAA of the Income Tax Act, 1961, in respect of the year ended March 31, 2017.
6. During the quarter year ended September 30, 2017, the Company has completed an Initial Public Offering (IPO) of its shares consisting of a fresh offer of 4,444,785 equity shares of Rs. 10 each at a premium of Rs. 805 per share and an offer for sale of 5,120,619 equity shares of Rs. 10 each by the selling shareholders. The proceeds of the fresh offer component from the IPO amounted to Rs. 3,414,066 (000s) (net of issue expenses). The equity shares of the Company were listed on NSE and BSE effective August 10, 2017.

Details of the utilisation of IPO proceeds are as follows:

Particulars	(Rupees in 000s)		
	Projected utilization of fund as per prospectus	Utilised upto September 30, 2017	Unutilised amount as on September 30, 2017
Prepayment & repayment of Debts of company	2,000,000	2,000,000	0
Funding working capital requirements of the company	600,000	600,000	0
General corporate purpose	788,700	0	788,700
Issue related expenses	233,800	233,800	0

Issue related expenses incurred includes an amount of Rs. 25,366 (000s) incurred on behalf of the selling shareholders to be shared by them

The unutilised amounts of the issue as at September 30, 2017 have been temporarily deployed in the cash credit accounts of the company with banks which is in accordance with objects of the issue. The same needs to be utilised by 2018.

Expenses incurred by the Company, amounting to INR 208,434 (000s), in connection with the IPO have been adjusted towards the securities premium in accordance with Section 52 of the Companies Act, 2013.

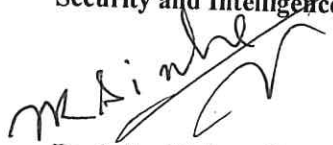
7. Subsequent to the quarter ended September 30, 2017, upon exercise of stock options by the eligible employees, the Company has allotted 24,750 equity shares of Rs. 10 each. Consequent to the said allotment, the paid-up equity share capital of the Company stands increased from Rs. 731,590,350 divided into 73,159,035 equity shares to Rs. 731,837,850 divided into 73,183,785 equity shares.
8. The Board of Directors of the Company at their meeting held on September 20, 2016 and, pursuant to an order of the National Company Law Tribunal, Kolkata Bench ("NCLT") consequent to an application filed before it for sanctioning the scheme, the shareholders and creditors of the Company at their respective meetings held on July 24, 2017, had approved a proposed composite scheme of arrangement under sections 230 to 232 of the Companies Act, 2013 between the Company, Service Master Clean Limited ("SMC"), a subsidiary of the Company and SIS Asset Management Private Limited ("SIS Asset Management") and their respective shareholders and creditors with effect from July 1, 2016, the appointed date ("the Scheme") to demerge certain businesses of the Company and SMC into SIS Asset Management.



During the quarter ended September 30, 2017, subsequent to shareholders and creditors of the Company approving the proposed scheme, the Company, SMC and SIS Asset Management Private Limited have further jointly filed a petition before NCLT for sanctioning of the proposed Scheme. Pending approval of the proposed Scheme by the NCLT and other statutory compliances, no effect has been given in these financial results other than to disclose the assets and liabilities to be transferred pursuant to the scheme as being classified as held for distribution to shareholders.

9. With effect from July 1, 2017, SIS Australia Group Pty Ltd., a subsidiary of the Company, acquired an additional 41% of the voting rights and shares (in addition to the 10% already held) in the Southern Cross Protection group (SXP). SXP was formerly an associate company and, as a result, it has become a subsidiary of the Company. Further, a deed of put and call option, executed on June 9, 2017 provides an option to SIS Australia Group Pty Ltd to acquire the remaining voting rights and equity interests in SXP on or after September 30, 2020. In the event SIS Australia Group Pty Ltd fails to exercise the option to purchase the balance of the SXP interest, the other SXP shareholders have the option to sell the balance of SXP shares to SIS Australia Group Pty Ltd at a price to be determined according to an agreed valuation formula. In view of this acquisition and the change in recognition of the results of SXP from equity accounting to being consolidated as a subsidiary, the previous periods' results are not strictly comparable with the results of the quarter ended September 30, 2017. Consequent to business combination accounting under Ind-AS, the Group has revalued the existing 10% shares in SXP to reflect the fair value of the shares at the time of the acquisition of the additional 41% of the voting rights and shares in SXP. As a result of this fair valuation of the existing 10% shares in SXP, the Group has recorded a one-time gain of Rs. 208,390 (000s) during the quarter and six months ended September 30, 2017 in "Other Gain/loss" in the Statement of Profit and Loss.
10. The following changes in the board of directors took place during the quarter ended September 30, 2017:
- The Board appointed Mr. Rajan Krishnanath Medhekar as an Additional Director (Independent) effective September 25, 2017 based on the recommendations of the Nomination and Remuneration Committee of the Board.
 - Dr. Ajoy Kumar resigned as a member of the Board effective September 25, 2017
11. The Company does not have any exceptional items to report for the above periods.

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited


Ravindra Kishore Sinha
Chairman



Place: New Delhi
Date: November 22, 2017

Security and Intelligence Services (India) Limited
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083

Consolidated Segment – wise revenue, results, assets and liabilities for the quarter and half year ended September 30, 2017

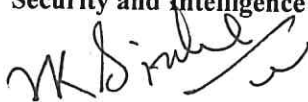
Particulars	Quarter ended			6 months ended		(Rupees in '000)
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	Year ended March 31, 2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Segment revenue						
Security services - India	5,227,926	4,897,777	3,894,236	10,125,703	7,346,622	15,949,779
Security services – Australia	7,728,544	6,004,466	5,904,932	13,733,010	11,517,651	23,956,293
Facilities management	1,643,171	1,532,753	961,474	3,175,924	1,251,610	3,965,895
Total revenue from operations	14,599,642	12,434,995	10,760,643	27,034,637	20,115,884	43,871,967
Segment results						
Security services – India	302,694	299,742	208,119	602,437	363,102	669,156
Security services - Australia	474,390	246,666	226,147	721,056	467,170	1,036,421
Facilities management	68,593	48,821	9,134	117,414	46	260,738
Total	845,677	595,230	443,401	1,440,907	830,318	1,966,314
Less: unallocated corporate expenses	832	2,488	4,821	3,320	2,985	6,037
Less: Finance costs	220,385	227,194	175,243	447,579	282,542	766,825
Add: Share of net profit from associates	(25,037)	(51,289)	(46,646)	(76,326)	(74,518)	(60,461)
Total profit before tax	599,423	314,259	216,691	913,682	470,273	1,132,992
	As at	As at	As at	As at	As at	As at
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
Segment assets						
Security services - India	9,316,419	8,906,590	6,965,371	9,316,419	6,965,371	7,265,944
Security services – Australia	13,079,215	8,048,550	7,839,991	13,079,215	7,839,991	8,102,366
Facilities management	3,829,324	2,972,510	2,864,613	3,829,324	2,864,613	3,409,393
Unallocated	1,484,382	1,307,830	909,020	1,484,382	909,020	1,557,515
Total	27,709,340	21,235,480	18,578,995	27,709,340	18,578,995	20,335,218
Segment liabilities						
Security services – India	4,618,827	7,707,441	6,116,112	4,618,827	6,116,112	6,263,585
Security services – Australia	10,633,588	6,147,209	6,419,412	10,633,588	6,419,412	6,375,320
Facilities management	2,274,653	1,354,310	891,267	2,274,653	891,267	1,849,316
Unallocated	1,489	8,238	9,762	1,489	9,762	1,353
Total	17,528,557	15,217,198	13,436,553	17,528,557	13,436,553	14,489,573

The Company is currently focused on three business groups : Security Services (India), Security Services (Australia) and Facility Management. The Company's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (Australia) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facility Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited


Ravindra Kishore Sinha
Chairman



Place: New Delhi
Date: November 22, 2017