

Independent Auditor's Report on the Consolidated Quarterly and Yearly Consolidated Financial Results of Security and Intelligence Services (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Security and Intelligence Services (India) Limited**

1. We have audited the accompanying consolidated financial results ("Consolidated Results") of Security and Intelligence Services (India) Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the year ended March 31, 2019 included in the accompanying statements of Consolidated Financial Results ("the Statements"), initialed by us for identification purpose only, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Consolidated Results included in the Statements, which are the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related Ind AS consolidated financial statements and reviewed quarterly financial results upto the third quarter which have been prepared by the Management in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 (the Act), read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statements, based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the Consolidated Results included in the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Consolidated Results included in the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration on the reports of the other auditors on separate financial statements of the subsidiaries, associates and jointly controlled entities referred to in paragraph 4 below, the Consolidated Results included in the Statement

- a. includes the results of the following entities:

(i) Subsidiaries:

Service Master Clean Limited, Tech SIS Limited, Terminix SIS India Private Limited, SIS Business Support Services Private Limited, Dusters Total Solutions Services Private Limited, SISCO Security Services Private Limited, SLV Security Services Pvt Ltd, Rare Hospitality and Services Private Limited, Uniq Detective and Security Services Private Limited, Uniq Detective and Security Services (Tamilnadu) Private Limited, Uniq Detective and Security Services (AP) Private Limited, Uniq Facility Services Private Limited, SIS International Holdings Limited, SIS Asia Pacific Holdings Limited, SIS Australia Holdings Pty Ltd, SIS Australia Group Pty Ltd, SIS Group International Holdings Pty Ltd, MSS Strategic Medical and Rescue Pty Ltd, SIS MSS Security Holdings Pty Ltd, MSS Security Pty Ltd, Australian Security Connections Pty Ltd, SX Protective Holdings Pty Ltd. (Formerly known as Andwills Pty. Limited), SX Protective Services Pty. Ltd., Southern Cross Protection Pty. Ltd., Southern Cross FLM Pty Ltd, Southern Cross Loss Prevention Pty Ltd, Cage Security Alarms Pty. Limited, Cage Security Guard Services Pty Ltd, Eymet Security Consultants Pty Ltd, Askara Pty Ltd, Charter Customer Services Pty Ltd, Charter Security Protective Services Pty Ltd, Charter Security (NZ) Pty Limited, MSS AJG Pty Ltd, Platform 4 Group Ltd, SIS Henderson Holdings Pte Ltd., Henderson Security Services Pte. Ltd, Henderson Technologies Pte Ltd.

(ii) Associates and Jointly Controlled Entities:

SIS Prosegur Alarm Monitoring & Response Services Private Limited, SIS Cash Services Private Limited, SIS Prosegur Holdings Private Limited, SIS Prosegur Cash Logistics Private Limited and Habitat Security Pty Ltd.

- b. is presented in accordance with the requirement of SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- c. gives a true and fair view, in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2019.

4. Other Matters

- a. We did not audit the financial statements/ financial information of 38 subsidiaries, whose financial statements/ financial information reflect total assets of INR 31,127.53 Mn as at March 31, 2019, total revenues of INR 46,168.04 Mn, total net profit after tax of INR 1,439.40 Mn and total comprehensive income of INR 1,423.42 Mn for the year ended on that date, as considered in the Consolidated Results included in the Statements. The Consolidated Results also include the Group's share of net profit of INR (-)135.39 Mn for the year ended March 31, 2019, as considered in the consolidated Ind AS financial statements, in respect of 3 associates and 2 jointly controlled entities, whose financial statements have not been audited by us.
- b. The financial statements of 37 subsidiaries, 3 associates and 2 jointly controlled entities have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.
- c. The financial statements of 1 subsidiary, whose financial statements/ financial information reflect total assets of INR 58.13 Mn as at March 31, 2019, total revenues of INR 41.20 Mn, total net profit after tax of INR 3.19 Mn and total comprehensive income of INR 3.19 Mn for the period ended on that date, as considered in the Consolidated Results included in the Statements, have not been audited and have been prepared by the subsidiary's management and furnished to us by the Management
- d. Our opinion on the Consolidated Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors and, in the case of 1 subsidiary, whose results are unaudited, is based on the results furnished to us by the Management.
- e. The comparative financial information for the year ended March 31, 2018, in respect of 28 subsidiaries and 5 associates/ jointly controlled entities, included in the Consolidated Results and included in the Statements, prepared in accordance with Ind AS have been audited by other auditors and have been relied upon by us.
- f. Certain of these subsidiaries and associates/ jointly controlled entities are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries and associates/ jointly controlled entities from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and associates/ jointly controlled entities is based on the report of other auditors and the conversion adjustments prepared by the Parent's management and audited by us.
- g. The Statements include the results for the quarter ended March 31, 2019 being the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Saxena & Saxena
Chartered Accountants
(Firm Regn. No.006103N)



CA. D.K. Saxena
(Partner)
M. No. 82118

Place: - Hyderabad
Date: - May 02, 2019

Security and Intelligence Services (India) Limited
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083

Statement of consolidated financial results for the quarter and year ended March 31, 2019

SI No.	Particulars	(Rupees in million except per share data)				
		Quarter ended			Year ended	
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
	Income					
1	a) Revenue from Operations	19,548.50	18,368.39	15,921.92	70,932.73	58333.73
	b) Other Income	38.94	33.04	42.68	175.64	147.53
	c) Other Gain/loss	-10.06	6.84	6.80	1.27	217.91
	Total Income (a + b)	19,577.38	18,408.27	15,971.40	71,109.64	58,699.17
	Expenses					
2	a) Cost of materials consumed	80.24	64.64	51.68	259.83	204.43
	b) Purchases of Stock-in-Trade	410.21	47.91	24.52	475.05	55.35
	c) Changes in inventories of finished goods	-302.38	59.22	60.12	-108.43	102.99
	d) Employee benefits expense	15,686.18	14,780.21	12,836.99	57,570.72	47,660.18
	e) Finance costs	357.01	228.54	276.93	938.34	924.83
	f) Depreciation and amortization expenses	190.82	176.57	182.85	659.51	559.73
	g) Other expenses	2,526.54	2,438.76	2,083.00	9,083.98	7,191.16
	Total expenses (a + b + c + d + e + f + g)	18,948.62	17,795.84	15,516.10	68,879.00	56,698.67
3	Profit before tax and exceptional items (1-2)	628.76	612.43	455.30	2,230.64	2000.50
4	Share of profit/(loss) of associates	-6.52	-39.61	-56.56	-135.39	-117.86
5	Profit before exceptional items and tax (3+4)	622.24	572.82	398.74	2,095.25	1882.64
6	Exceptional items	-	-	8.33	-	8.33
7	Profit before tax (5-6)	622.24	572.82	390.41	2095.25	1874.31
8	Tax expense					
	Current tax	428.92	108.36	322.75	772.73	597.97
	Deferred tax	-530.19	-126.17	-292.93	-824.27	-353.94
	Total tax expense	-101.27	-17.81	29.82	-51.54	244.03
9	Profit for the period (7-8)	723.51	590.62	360.59	2,146.79	1,630.28
10	Other comprehensive income					
	Items that will be reclassified to profit or loss:					
	a) Foreign exchange gain/loss on monetary items included in Net Investment in a foreign subsidiary	-25.69	-215.36	-13.67	-108.92	-30.55
	b) Income tax relating to these items	-	-10.98	0.56	-	2.29
	Items that will not be reclassified to profit or loss:					
	a) Remeasurement of defined benefits plan	30.49	-25.96	-11.72	48.85	-8.19
	b) Income tax relating to these items	-12.54	8.98	5.04	-19.11	3.79
	Other Comprehensive income for the period (net of taxes)	-7.74	-240.59	-19.79	-79.18	-32.66
11	Total comprehensive income for the period (9+10)	715.77	347.31	340.81	2,067.61	1,597.62
12	Non-controlling Interests	-2.77	-0.97	27.11	-11.51	9.84
13	Total comprehensive income attributable to owners (11-12)	718.54	348.28	313.70	2,079.12	1,587.78
14	Paid-up equity share capital (face value of Rs. 10 per share)	733.13	733.13	731.84	733.13	731.84
15	Reserves i.e. Other equity	11,765.80	11,030.98	9,551.20	11,765.80	9,551.20
16	Earnings Per Share (EPS) (of Rs.10/- each)	(not annualized)	(not annualized)	(not annualized)	(Annualized)	(Annualized)
	(a) Basic (Rs)	10.03	8.07	4.66	29.48	22.77
	(b) Diluted (Rs)	9.87	7.94	4.57	29.01	22.36

Please see the accompanying notes to the financial results



Security and Intelligence Services (India) Limited
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083

Statement of audited consolidated Assets and Liabilities as at March 31, 2019

Particulars		(Rupees in million)	
		March 31 2019 (Audited)	March 31, 2018 (Audited)
A	ASSETS		
	Non – Current Assets		
	Property, Plant and Equipment	1,742.07	1,267.02
	Capital work-in-progress	9.81	9.55
	Goodwill	12,284.35	4,690.51
	Other Intangible Assets	1,718.87	1,212.69
	Intangible assets under Development	75.30	43.10
	Investments in associates and Joint ventures	538.41	673.96
	Financial Assets		
	(i) Investments	607.42	247.00
	(ii) Other non-current financial assets	636.68	630.27
	Deferred tax assets (net)	2,049.55	1,163.13
	Income tax Assets	1,347.43	941.64
	Other Non – Current Assets	96.49	118.76
	Total Non – Current Assets	21,106.38	10,997.63
	Current Assets		
	Inventories	253.61	141.52
	Financial Assets		
	(i) Investments	68.21	-
	(ii) Trade Receivables	9,529.61	6,242.71
	(iii) Cash and Cash Equivalents	4,197.33	4,655.48
	(iv) Bank Balances other than in (ii) above	1,231.46	772.43
	(v) Others	4,951.89	4,282.80
	Other Current Assets	903.51	848.30
	Assets classified as held for distribution to shareholders of subsidiaries	1.15	-
	Total Current Assets	21,136.77	16,943.24
	Total Assets	42,243.15	27,940.87
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	733.13	731.84
	Other Equity	11,765.80	9,551.20
	Equity attributable to owners	12,498.93	10,283.04
	Non-Controlling Interests	3.45	13.69
	Total Equity	12,502.38	10,296.73
	Liabilities		
	Non – Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	6,141.60	3,763.23
	(ii) Other Financial Liabilities	7,760.19	2,695.65
	Provisions	1,193.89	914.88
	Deferred tax liabilities	350.81	223.93
	Total Non- Current liabilities	15,446.49	7,597.69
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,355.99	1,597.82
	(ii) Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises	13.57	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	647.85	806.36
	(iii) Others	6,344.29	4,455.58
	Other Current Liabilities	1,345.17	829.29
	Income tax liabilities	173.00	171.95
	Provisions	2412.55	2185.45
	Liabilities classified as held for distribution to shareholders of subsidiaries	1.86	-
	Total Current Liabilities	14,294.28	10,046.45
	Total Liabilities	29,740.77	17,644.14
	Total Equity and Liabilities	42,243.15	27,940.87



Notes to the consolidated financial results:

1. The above results of Security and Intelligence Services (India) Ltd (the "Parent" or "Company") including its subsidiaries (collectively known as the "Group"), its associates and its joint ventures are prepared in accordance with Indian Accounting Standards i.e. Ind-AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies. The consolidated figures above include figures of subsidiary companies namely, Service Master Clean Limited, Tech SIS Limited, Terminix SIS India Private Limited, SIS Business Support Services Private Limited, Dusters Total Solutions Services Private Limited, SISCO Security Services Private Limited, SLV Security Services Pvt Ltd, Rare Hospitality and Services Private Limited, Uniq Detective and Security Services Private Limited, Uniq Detective and Security Services (Tamilnadu) Private Limited, Uniq Detective and Security Services (AP) Private Limited, Uniq Facility Services Private Limited, SIS International Holdings Limited, SIS Asia Pacific Holdings Limited, SIS Australia Holdings Pty Ltd, SIS Australia Group Pty Ltd, SIS Group International Holdings Pty Ltd, MSS Strategic Medical and Rescue Pty Ltd, SIS MSS Security Holdings Pty Ltd, MSS Security Pty Ltd, Australian Security Connections Pty Ltd, SX Protective Holdings Pty Ltd. (Formerly known as Andwills Pty. Limited), SX Protective Services Pty. Ltd., Southern Cross Protection Pty. Ltd., Southern Cross FLM Pty Ltd, Southern Cross Loss Prevention Pty Ltd, Cage Security Alarms Pty. Limited, Cage Security Guard Services Pty Ltd, Eymet Security Consultants Pty Ltd, Askara Pty Ltd, Charter Customer Services Pty Ltd, Charter Security Protective Services Pty Ltd, Charter Security (NZ) Pty Limited, MSS AJG Pty Ltd, Platform 4 Group Ltd, SIS Henderson Holdings Pte Ltd., Henderson Security Services Pte. Ltd, Henderson Technologies Pte Ltd and the results of associates, viz., SIS Prosecur Alarm Monitoring & Response Services Private Limited, SIS Cash Services Private Limited, SIS Prosecur Holdings Private Limited, SIS Prosecur Cash Logistics Private Limited and Habitat Security Pty Ltd.
2. The Statement of consolidated financial results ("the Statement") of the Group, its associates and its joint ventures for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on May 02, 2019.
3. The figures for the quarter ended March 31, 2019 and the corresponding quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
4. Effective September 1, 2018, the Company acquired 51% of the outstanding equity shares of SLV Security Services Private Limited for an aggregate consideration of INR 505.00 Mn. In addition, the share purchase agreement (SPA), executed on August 1, 2018 provides for acquisition of 100% of the outstanding equity shares, by August 2020, in one or more tranches, and at a price to be determined according to a pre-agreed valuation formula.
The Group has accounted for the acquisition on the assumption of 100% acquisition based on a put option and a forward contract entered with the minority shareholders.
5. Effective November 1, 2018, the Company acquired 80% of the outstanding equity shares of Rare Hospitality and Services Private Limited for an aggregate consideration of INR 319.66 Mn. In addition, the share purchase agreement (SPA), executed on October 16, 2018 provides for acquisition of 100% of the outstanding equity shares, by July 2020, at a price to be determined according to a pre-agreed valuation formula.
The Group has accounted for the acquisition on the assumption of 100% acquisition based on a put option and a forward contract entered with the minority shareholders.
6. Effective February 01, 2019, the Company acquired 51% of the outstanding equity shares of Uniq Detective & Security Services Private Limited for an aggregate consideration of INR 515.00 Mn. In addition, the share purchase agreement (SPA), executed on December 14, 2018 provides for acquisition of 100% of the outstanding equity shares, by September 2020, at a price to be determined according to a pre-agreed valuation formula.
The Group has accounted for the acquisition on the assumption of 100% acquisition based on a put option and a forward contract entered with the minority shareholders.
7. Effective the close of business on February 28, 2019, the Company, through its wholly owned subsidiary, acquired 60% of the outstanding equity shares of SIS Henderson Holdings Pte Ltd., Singapore for an aggregate consideration of AUD \$44.9 Mn (INR 2,280 Mn). In addition, the share purchase agreement (SPA), executed on January 25, 2019 provides for acquisition of 100% of the outstanding equity shares, on or after September 2023, at a price to be determined according to a pre-agreed valuation formula.
The Group has accounted for the acquisition on the assumption of 100% acquisition based on a put and call option and a forward contract entered with the minority shareholders.
8. Effective the close of business on February 28, 2019, the Company, through its wholly owned subsidiary, acquired 51% of the outstanding equity shares of Platform 4 Group Limited, New Zealand for an aggregate consideration of AUD \$1.35 Mn (INR 66 Mn) Mn. In addition, the share purchase agreement (SPA), executed on February 21, 2019 provides for acquisition of 100% of the outstanding equity shares, on or after March 2021, at a price to be determined according to a pre-agreed valuation formula.
The Group has accounted for the acquisition on the assumption of 100% acquisition based on a put and call option and a forward contract entered with the minority shareholders.
9. Effective April 1, 2018, the Group adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was not material on the financial statements.



10. During the year ended March 31, 2018, the Company completed an Initial Public Offering (IPO) of its shares consisting of a fresh offer of 4,444,785 equity shares of Rs. 10 each at a premium of Rs. 805 per share and an offer for sale of 5,120,619 equity shares of Rs. 10 each by the selling shareholders. The proceeds of the fresh offer component from the IPO amounted to Rs. 3,410.47 million (net of issue expenses). The equity shares of the Company were listed on NSE and BSE effective August 10, 2017.

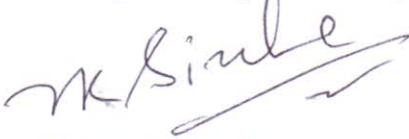
Details of the utilisation of IPO proceeds are as follows:

Particulars	Net proceeds as per prospectus
Gross proceeds of the Issue	3622.5
Less: Estimated offer related expenses in relation to the Issue	233.82
Net Proceeds	3388.68
Add: Saving in offer related expenses	21.79
Total	3410.47

Particulars	Projected utilization of funds as per prospectus	Utilised upto March 31, 2019	Unutilised amount as on March 31, 2019
a. Prepayment & repayment of Debts of company	2,000.00	2,000.00	Nil
b. Funding working capital requirements of the company	600.00	600.00	Nil
c. General corporate purposes	788.70		
Add : Saving in offer related expenses	21.79		
	810.47	810.47	Nil
Total	3,410.47	3,410.47	Nil

11. On April 13, 2018, the Parent has issued 1,500 Secured Rated Listed Redeemable Non-Convertible Debentures ("the Debentures") of face value of INR 1.00 million each, aggregating to INR 1,500 million, on a private placement basis. As per the terms of the issue, the net proceeds shall be utilized towards payment of existing outstanding loans of the company, financing of purchase of a business by way of slump sale or acquisition/purchase of shares of a company, working capital requirements and general corporate purposes. The Debentures carry a coupon rate of 9.50% p.a. payable annually and are redeemable at par after 3 years from the date of allotment. The Debentures are secured by way of security created over the Company's entire shareholding in one of its subsidiary companies.
12. The Board has recommended a final dividend of Rs. 3.50 per equity share (Face value of Rs. 10 per share) for the financial year 2018-19. The payment is subject to the approval of the members in the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited



Ravindra Kishore Sinha
 Chairman



Place: Hyderabad
 Date: May 02, 2019

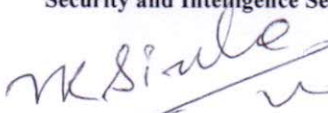
Security and Intelligence Services (India) Limited					
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 620010					
CIN: L75230BR1985PLC002083					
Consolidated segment-wise Revenue, Results, Assets and Liabilities for the quarter and year ended March 31, 2019					
Particulars	(Rupees in millions)				
	Quarter ended			Year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment revenue					
Security services - India	7,786.91	7,252.35	5,724.08	26,962.71	21,500.13
Security services – International	9,018.84	8,625.67	8,405.46	34,580.81	30,185.11
Facilities management	2,774.20	2,506.86	1,828.81	9,483.19	6,744.85
Less: Inter- segment elimination	-31.45	-16.49	-36.43	-93.98	-96.36
Total revenue from operations	19,548.50	18,368.39	15,921.92	70,932.73	58,333.73
Segment EBITDA					
Security services – India	493.63	422.47	379.48	1,514.10	1,491.31
Security services – International	465.26	397.39	369.81	1,520.72	1,295.83
Facilities management	193.23	164.39	102.83	639.90	332.50
Less: Inter- segment elimination	-4.41	-0.01	-0.57	-23.13	4.85
Total EBITDA	1,147.71	984.24	851.55	3,651.59	3,124.49
Share of net profit / (loss) from associates	-6.52	-39.61	-56.56	-135.39	-117.86
Other income and gains	90.29	30.34	40.88	219.20	350.02
Other gains / (losses) and effect of entries resulting from consolidation and business combination accounting	-312.23	-88.00	-139.45	-505.87	-224.37
Finance costs	144.85	183.53	169.54	615.07	750.35
Depreciation	152.02	130.62	128.15	519.06	494.43
Unallocated corporate expenses	0.14	0.00	-	0.14	4.86
Exceptional items	-	-	-8.33	-	-8.33
Total profit before tax	622.24	572.82	390.41	2,095.26	1,874.31
Particulars	As at	As at	As at	As at	As at
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment assets					
Security services – India	17,285.35	15,588.77	9,323.51	17,285.35	9,323.51
Security services – International	19,721.44	12,069.70	13,931.71	19,721.44	13,931.71
Facilities management	5,235.63	4,732.79	3,726.57	5,235.63	3,726.57
Unallocated	0.73	0.20	959.07	0.73	959.07
Total	42,243.15	32,391.46	27,940.86	42,243.15	27,940.86
Segment liabilities					
Security services – India	10,936.36	8,810.54	4,370.83	10,936.36	4,370.83
Security services – International	15,564.67	8,957.36	11,793.11	15,564.67	11,793.11
Facilities management	3,239.70	2,866.03	1,480.13	3,239.70	1,480.13
Unallocated	0.04	0.01	0.08	0.04	0.08
Total	29,740.77	20,633.93	17,644.15	29,740.77	17,644.15

The Company is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Company's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited


Ravindra Kishore Sinha
Chairman

Place: Hyderabad
Date: May 02, 2019

