# Saxena & Saxena Chartered Accountants

Head Office : 603-604, New Delhi House 27, Barakhamba Road New Delhi-110 001 Phone : 011- 43044999 E-mail : dksaxena@saxenaandsaxena.in Website : www.saxenaandsaxena.in

Independent Auditors' Review Report on the Consolidated Quarterly Financial Results of SIS Limited (formerly known as 'Security and Intelligence Services (India) Limited') pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to The Board of Directors of SIS Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of **SIS Limited** ("the Company" or "the Parent"), its subsidiaries (collectively referred to as "the Group"), its associates and joint ventures, as listed in the annexure to this report, for the quarter ended June 30, 2022 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been compiled from the related interim consolidated financial statements, which has been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial result, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results and financial information, in respect of 31 subsidiaries whose financial results reflects total revenue from operations of INR 16,234.66 million, total net profit after tax of INR 523.03 million and total comprehensive income of INR 648.31 million for the quarter ended June 30, 2022, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit of INR 3.84 million and total comprehensive income of INR 6.72 million for the quarter ended June 30, 2022, in respect of 4 associates and jointly controlled entities, whose financial results and financial information have not been reviewed by us.

The financial results and financial information of 29 subsidiaries, 4 associates and jointly controlled entities have been reviewed by other auditors whose reports have been furnished to us by the Parent's management. The financial results and financial information of 2 subsidiaries, whose financial statements/ financial information reflect total revenues of INR Nil, total net profit after tax of INR Nii and total comprehensive income of INR Nil for the quarter ended June 30, 2022, as considered in the Consolidated Results included in the Statements, have not been audited and have been prepared by the subsidiary's management and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, associates and jointly controlled entities is based solely on reports of other auditors, management information and the procedures performed by us as stated in paragraph above. Our report is not qualified in respect of this matter.



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Certain of these subsidiaries, associates and jointly controlled entities are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries, associates and jointly controlled entities from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries, associates and jointly controlled entities is based on the report of other auditors, the conversion adjustments prepared by the Parent's management and the procedures performed by us as stated in paragraph above.

For Saxena & Saxena Chartered Accountants (Firm Regn. No.006103N)

CA. Dilip Kumar (Partner) M. No. 082118

UDIN: 22082118AN&MYQ2385 Place: - New Delhi Date: - July 26, 2022

# Saxena & Saxena Chartered Accountants

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#### Annexure to Auditor's Review Report

### List of Subsidiaries:

- 1. Service Master Clean Limited
- 2. Tech SIS Limited
- 3. Terminix SIS India Private Limited
- 4. SIS Business Support Services and Solutions Private Limited
- 5. Dusters Total Solutions Services Private Limited
- 6. SIS Synergistic Adjacencies Ventures Private Limited (formerly known as SISCO Security Services Private Limited)
- 7. SLV Security Services Private Limited
- 8. Rare Hospitality and Services Private Limited
- 9. Uniq Security Solutions Private Limited (formerly known as Uniq Detective and Security Services Private Limited)
- 10. Uniq Detective and Security Services (Tamilnadu) Private Limited
- 11. Uniq Detective and Security Services (AP) Private Limited
- 12. Uniq Facility Services Private Limited
- 13. SIS Alarm Monitoring and Response Services Private Limited
- 14. ADIS Enterprises Private Limited
- 15. ONE SIS Solutions Private Limited
- 16. SIS Security International Holdings Pte. Ltd. (formerly known as SIS International Holdings Limited)
- 17. SIS Security Asia Pacific Holdings Pte. Ltd. (formerly known as SIS Asia Pacific Holdings Limited)
- 18. SIS Australia Holdings Pty Ltd
- 19. SIS Australia Group Pty Ltd
- 20. SIS Group International Holdings Pty Ltd
- 21. MSS Strategic Medical and Rescue Pty Ltd
- 22. SIS MSS Security Holdings Pty Ltd
- 23. MSS Security Pty Ltd
- 24. Australian Security Connections Pty Ltd
- 25. Southern Cross Protection Pty Ltd
- 26. Askara Pty Ltd
- 27. Charter Security Protective Services Pty Ltd
- 28. MSS AJG Pty Ltd
- 29. Platform 4 Group Ltd
- 30. SIS Henderson Holdings Pte Ltd
- 31. Henderson Security Services Pte Ltd
- 32. Henderson Technologies Pte Ltd
- 33. Triton Security Services Ltd

#### List of associates/Jointly controlled entities

- 1. SIS Cash Services Private Limited
- 2. SIS Prosegur Holdings Private Limited
- 3. SIS Prosegur Cash Logistics Private Limited
- 4. Habitat Security Pty Ltd.



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$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						Year ended
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
1         a) Revenue from operations         26,781.80         26,480.11         23,792.91         1           b) Other meme         27.30         -42.08         11.43           Total Income (a + b + c )         26,849.22         26,529.09         23,908.36         1           Expenses         1         24.08         11.43         1           a) Cost of materials consumed         124.02         119.90         80.65           b) Purchases of inventories         18.41         -19.16         -21.41           d) Employee benefits expense         246.65         246.33         245.60           c) Other expenses         3.912.69         4.449.70         3.913.87           c) Total expenses (a + b + c + d + e + f + g)         26,107.17         25,780.89         23,094.93           3         Profit / (loss) before tax and exceptional items (1-2)         742.05         748.20         813.43           4         Share of profit / (loss) of associates / joint ventures         3.84         43.11         -6.35           5         Profit / (loss) of essociates / joint ventures         3.84         43.11         -6.35           6         Exceptional items         -         -         -         -           7         Profit / (loss) of associat						(Audited)
			26,781.80	26,480.11	23,792.91	1,00,590.7
Iterat Income (a + b + c)         26,849.22         26,529.09         23,908.36         1           Expenses         a) Cost of materials consumed         124.02         119.90         80.65           b) Parchases of inventories         50.47         162.09         75.66           c) Changes in inventories         21.468.90         20,523.52         18,530.73           e) Finance costs         246.65         246.43         245.60           g) Other expenses         23.912.69         4,449.70         3.913.87           Total expenses (a + b + c + d + c + f + g)         26,107.17         25,780.89         23.094.33           3         Profit /(loss) before tax and exceptional items (1-2)         742.05         748.20         813.43           4         Share of profit /(loss) before tax (5-6)         745.89         791.31         807.08           6         Exceptional items         -262.00         -232.92         -144.57           7         Profit /(loss) before tax (5-6)         745.89         791.31         807.08           8         fax expense / (credit)         -262.00         -323.92         -144.57           7         Profit / (loss) before tax (5-6)         795.55         -182.51         212.09           9         Profit / (los					104.02	282.0
Expenses         124.02         119.90         80.65           a) Cost of materials consumed         124.02         119.90         80.65           b) Purchases of inventories         50.47         162.09         75.66           c) Changes in inventories         18.41         -19.16         -21.41           d) Employee benefits expense         21.468.99         20.52.352         18.530.73           e) Finance costs         246.65         246.38         245.60           g) Other expenses         28.54         298.46         269.83           g) Other expenses         3.912.69         4.449.70         3.913.87           Total expenses (a + b + c + d + c + f + g)         26.107.17         25.780.89         23.094.93           3         Profit / (loss) before tax and exceptional items (1-2)         742.05         748.20         813.43           5         Profit before / (loss) exceptional items and tax (3+4)         745.89         791.31         807.08           6         Exceptional items         183.35         50.41         356.66           0         Deferred tax         -262.90         -232.92         -144.57           7         Total tax expense / (credit)         -79.55         -182.51         21.209           9	_		The second	the second s		244.7
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2       c) Changes in inventories       18.41 $-19.16$ $-21.41$ 4       Employee benefits expense       21,46.69       20,523.52       18,530.73         c) Finance costs       285.94       298.46       269.83         g) Other expenses       3.012.69       4.449.70       3.913.87         Total expenses (a + b + c + d + c + f + g)       26,107.17       25,780.89       23,094.93         3       Profit / (loss) before tax and exceptional items (1-2)       742.05       748.20       813.43         4       Share of profit / (loss) of associates / joint ventures       3.84       43.11       -6.35         5       Profit before / (loss) exceptional items and tax (3+4)       745.89       791.31       807.08         6       Exceptional items       -       -       -       -         7       Profit / (loss) before tax (5-6)       745.89       791.31       807.08         6       Exceptional items       -       -       -       -         7       Profit / (loss) before tax (5-6)       745.89       791.31       807.08         9       Profit / (loss) for the period (7-8)       825.44       973.82       594.99         0 Other comprehensive income       -       -       - <td></td> <td></td> <td></td> <td></td> <td></td> <td>398.5</td>						398.5
2d) Employee benefits expense $21,468,96$ $20,523,52$ $18,530,73$ e) Finance costs $246,65$ $246,38$ $245,60$ f) Depreciation and amortization expenses $285,94$ $298,46$ $269,83$ g) Other expenses $3.912,69$ $4.449,70$ $3.913,87$ Total expenses (a + b + c + d + e + f + g ) $26,107.17$ $25,780.89$ $23,094.93$ 3Profit / (loss) before tax and exceptional items (I-2) $742.05$ $748.20$ $813,43$ 4Share of profit / (loss) of associates / joint ventures $3.84$ $43.11$ $-6.35$ 5Profit before / (loss) exceptional items and tax (3+4) $745.89$ $791.31$ $807.08$ 6Exceptional items $  -$ 7Profit / (loss) before tax (5-6) $745.89$ $791.31$ $807.08$ 8fax expense / (credit) $-262.90$ $-232.92$ $-144.57$ 7Total tax expense / (credit) $-79.55$ $-182.51$ $212.09$ 9Profit / (loss) for the period (7-8) $825.44$ $971.31$ $807.08$ 9Profit / (loss) on monetary items included $-289.36$ $401.14$ $21.08$ 10Other comprehensive income $82.544$ $971.31$ $807.08$ 11Total expense / (credit) $-289.36$ $401.14$ $21.08$ 11net avalizing to these items $-20.99$ $27.64$ $-3.12$ 12 $99$ $970$ $970$ $97.64$ $-3.12$ 13Remeasurement of defined benefits plan $8$						429.0
e) Finance costs       246.65       246.38       245.60         f) Depreciation and amortization expenses       285.94       298.46       269.33         g) Other expenses       3.912.69       4.449.70       3.913.87         Total expenses (a + b + c + d + e + f + g)       26,107.17       25,780.89       23,094.93         3       Profit / (loss) before tax and exceptional items (1-2)       742.05       748.20       813.43         4       Share of profit / (loss) of associates / joint ventures       3.84       43.11       -6.35         5       Profit before / (loss) exceptional items and tax (3+4)       745.89       791.31       807.08         6       Exceptional items       -       -       -       -         7       Profit / (loss) before tax (5-6)       745.89       791.31       807.08         8       Tax expens / (credit)       -79.55       -182.51       212.09         9       Profit / (loss) for the period (7-8)       825.44       973.82       594.99         10       Other comprehensive income       -       -       -         Items that will be reclassified to profit or loss:       -       -       -         a) Foreign exchange gain / (loss) for the period (rol siss:       -       -       -						-31.3
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8Fax expense / (credit) Current tax Deferred tax183.3550.41 356.66 -262.90356.66 -232.92 -144.579Profit / (loss) for the period (7-8) Other comprehensive income Items that will be reclassified to profit or loss: a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary b) Income tax relating to these items Items that will not be reclassified to profit or ioss: a) Remeasurement of defined benefits plan b) Income tax relating to these items (loss) for the period (net of taxes)83.38 -109.86-109.86 12.390Differ comprehensive income of associates / joint ventures83.38 -20.99-109.86 27.6412.39 -3.120Other comprehensive income of associates / joint ventures2.88 -20.993.91 - 27.64-11Total comprehensive income / (loss) for the period (9+10)601.35 601.351.296.65 -2.85625.3412Non-controlling interests1.13 -1.134.05 -2.852.8513Total comprehensive income / (loss) attributable to owners (11-12)600.22 -23.20 -23.20622.4914Paid-up equity share capital (face value of INR 5/- per share) Reserves i.e. Other equity -20.648.6119.977.36 -166.10.99.5716Earnings Per Share (EPS) (INR. 5/- each)(Not annualised) (Not annualised)(Not annualised)			-	-	-	
Current tax         183.35         50.41         356.66           Deferred tax         -262.90         -232.92         -144.57           Total tax expense / (credit)         -79.55         -182.51         212.09           9         Profit / (loss) for the period (7-8)         825.44         973.82         594.99           10         Other comprehensive income			745.89	791.31	807.08	3,438.6
Deferred tax $-262.90$ $-232.92$ $-144.57$ Total tax expense / (credit) $-79.55$ $-182.51$ $212.09$ 9Profit / (toss) for the period (7-8) $825.44$ $973.82$ $594.99$ 10Other comprehensive income $825.44$ $973.82$ $594.99$ 10Items that will be reclassified to profit or loss: a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary $-289.36$ $401.14$ $21.08$ 10Income tax relating to these items $-289.36$ $401.14$ $21.08$ $-21.08$ 11Income tax relating to these items $-289.36$ $401.14$ $21.08$ 12Nemeasurement of defined benefits plan $83.38$ $-109.86$ $12.39$ 10Income tax relating to these items $-20.99$ $27.64$ $-3.12$ 12Share of other comprehensive income of associates / joint ventures $2.88$ $3.91$ $-$ 13Total comprehensive income / (loss) for the period (net of taxes) $1.13$ $4.05$ $2.85$ 13Total comprehensive income / (loss) attributable to owners (11-12) $600.22$ $1.292.60$ $622.49$ 14Paid-up equity share capital (face value of INR 5/- per share) $735.20$ $735.16$ $733.64$ 15Reserves i.e. Other equity $20.648.61$ $19.977.36$ $16.999.57$ 16Earnings Per Share (EPS) (INR. 5/- each)(Not annualised)(Not annualised)(Arr					Second Second	
Total tax expense / (credit)-79.55-182.51212.099Profit / (loss) for the period (7-8)825.44973.82594.9910Other comprehensive income Items that will be reclassified to profit or loss: a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary b) Income tax relating to these items-289.36 $401.14$ 21.08a) Remeasurement of defined benefits plan b) Income tax relating to these itemsc) Share of other comprehensive income of associates / joint ventures2.883.91-c) Share of other comprehensive income / (loss) for the period (net of taxes)-224.09322.8330.3511Total comprehensive income / (loss) for the period (9+10)601.351.296.65625.3412Non-controlling interests1.134.052.8513Total comprehensive income / (loss) attributable to owners (11-12)600.221.292.60622.4914Paid-up equity share capital (face value of INR 5/- per share) Reserves i.e. Other equity735.20735.16733.6416Earnings Per Share (EPS) (INR. 5/- each)(Not annualised)(Not annualised)(Not annualised)						761.1
9Profit / (loss) for the period (7-8)825.44973.82594.9910Other comprehensive income Items that will be reclassified to profit or loss: a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary b) Income tax relating to these items Items that will not be reclassified to profit or ioss: a) Remeasurement of defined benefits plan b) Income tax relating to these items (c) Share of other comprehensive income of associates / joint ventures-289.36401.1421.0820.100.100.100.1312.39-20.100.142.100.100.131.1330.160.140.142.100.1440.160.130.130.151.1250.160.160.1351.296.65625.34100.130.1051.134.052.85110.140.1080.110.131.134.0512Non-controlling interests1.134.052.85130.160.12.210.20.648.6119.977.3616.999.5714Paid-up equity share capital (face value of INR 5/- per share)735.20735.16733.6415Reserves i.e. Other equity20.648.6119.977.3616.999.5716Earnings Per Share (EPS) (INR. 5/- each)(Not annualised)(Not annualised)(Not annualised)						-581.8
10Other comprehensive income Items that will be reclassified to profit or loss: a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary b) Income tax relating to these items a) Remeasurement of defined benefits plan289.36401.1421.08a) Remeasurement of defined benefits plan83.38-109.8612.39b) Income tax relating to these items (e) Share of other comprehensive income of associates / joint venturesc) Share of other comprehensive income of associates / joint ventures2.883.9111Total comprehensive income / (loss) for the period (net of taxes)-224.09322.8330.3511Total comprehensive income / (loss) for the period (9+10)601.351,296.65625.3412Non-controlling interests1.134.052.8513Total comprehensive income / (loss) attributable to owners (11-12)600.221,292.60622.4914Paid-up equity share capital (face value of INR 5/- per share)735.20735.16733.6415Reserves i.e. Other equity20,648.6119,977.3616,999.5716Earnings Per Share (EPS) (INR. 5/- each)(Not annualised)(Not annualised)(Not annualised)						179.3
Items that will be reclassified to profit or loss: a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary b) Income tax relating to these items a) Remeasurement of defined benefits plan b) Income tax relating to these items a) Remeasurement of defined benefits plan b) Income tax relating to these items c) 1000000000000000000000000000000000000			825.44	973.82	594.99	3,259.2
a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary b) Income tax relating to these items Items that will not be reclassified to profit or ioss: a) Remeasurement of defined benefits plan b) Income tax relating to these items (e) Share of other comprehensive income of associates / joint ventures-289.36401.1421.08(e) Share of other comprehensive income of associates / joint ventures83.38 -109.86-109.8612.39(f) Share of other comprehensive income of associates / joint ventures2.883.91-(f) Cher comprehensive income / (loss) for the period (net of taxes)-224.09322.8330.35(f) Total comprehensive income / (loss) for the period (9+10)601.351,296.65625.34(f) Total comprehensive income / (loss) attributable to owners (f1-12)1.134.052.85(f) Total comprehensive income / (loss) attributable to owners (f1-12)735.20735.16733.64(f) Paid-up equity share capital (face value of INR 5/- per share) (for annualised)735.20735.16733.64(f) Earnings Per Share (EPS) (INR, 5/- each)(Not annualised)(Not annualised)(Not annualised)				1		
in Net Investment in a foreign subsidiary b) Income tax relating to these items Items that will not be reclassified to profit or ioss: a) Remeasurement of defined benefits plan b) Income tax relating to these items (12.39) b) Income tax relating to these items (2.39) c) Share of other comprehensive income of associates / joint ventures83.38 (20.99) (27.64)-109.86 (2.39) (27.64)12.39 (3.12) (2.88)0 Cher comprehensive income of associates / joint ventures2.88 (3.91)30.35-11Total comprehensive income / (loss) for the period (9+10)601.35 (1.13)1.296.65 (25.34)625.3412Non-controlling interests1.13 (11-12)4.05 (2.85)2.8513Total comprehensive income / (loss) attributable to owners (11-12)600.22 (2.1,292.60)622.4914Paid-up equity share capital (face value of INR 5/- per share) 2.0,648.61735.20 (2.0,648.61735.16 (19,977.36)735.16 (16,999.57)16Earnings Per Share (EPS) (INR. 5/- each)(Not annualised) (Not annualised)(Not annualised)(Ar						
In Net Integration a foreign substidiary       -       -       -         b) Income tax relating to these items       -       -       -         a) Remeasurement of defined benefits plan       83.38       -109.86       12.39         b) Income tax relating to these items       -20.99       27.64       -3.12         c) Share of other comprehensive income of associates / joint ventures       2.88       3.91       -         Other comprehensive income / (loss) for the period (net of taxes)       1.13       4.05       2.85         11       Total comprehensive income / (loss) attributable to owners (11-12)       1.13       4.05       2.85         13       Total comprehensive income / (loss) attributable to owners (11-12)       600.22       1,292.60       622.49         14       Paid-up equity share capital (face value of INR 5/- per share)       735.20       735.16       733.64         15       Reserves i.e. Other equity       20,648.61       19,977.36       16,999.57         16       Earnings Per Share (EPS) (INR. 5/- each)       (Not annualised)       (Not annualised)       (Ar			-289.36	401.14	21.08	250.3
Items that will not be reclassified to profit or loss:         83.38         -109.86         12.39           a) Remeasurement of defined benefits plan         83.38         -109.86         12.39           b) Income tax relating to these items         -20.99         27.64         -3.12           c) Share of other comprehensive income of associates / joint ventures         2.88         3.91         -           Other comprehensive income / (loss) for the period (net of taxes)         2.88         3.91         -           11         Total comprehensive income / (loss) for the period (9+10)         601.35         1,296.65         625.34           12         Non-controlling interests         1.13         4.05         2.85           13         Total comprehensive income / (loss) attributable to owners (11-12)         600.22         1,292.60         622.49           14         Paid-up equity share capital (face value of INR 5/- per share)         735.20         735.16         733.64           15         Reserves i.e. Other equity         20,648.61         19,977.36         16,999.57           16         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Ar						10010
a) Remeasurement of defined benefits plan       83.38       -109.86       12.39         b) Income tax relating to these items       -20.99       27.64       -3.12         c) Share of other comprehensive income of associates / joint ventures       2.88       3.91       -         Other comprehensive income / (loss) for the period (net of taxes)       2.88       3.91       -         11       Total comprehensive income / (loss) for the period (9+10)       601.35       1,296.65       625.34         12       Non-controlling interests       1.13       4.05       2.85         13       Total comprehensive income / (loss) attributable to owners (11-12)       600.22       1,292.60       622.49         14       Paid-up equity share capital (face value of INR 5/- per share)       735.20       735.16       733.64         15       Reserves i.e. Other equity       20,648.61       19,977.36       16,999.57         16       Earnings Per Share (EPS) (INR. 5/- each)       (Not annualised)       (Not annualised)       (Not annualised)			-	-	× .	
b) Income tax relating to these items         -20.99         27.64         -3.12           c) Share of other comprehensive income of associates / joint ventures         2.88         3.91         -           Other comprehensive income / (loss) for the period (net of taxes)         2.88         3.91         -           11         Total comprehensive income / (loss) for the period (9+10)         601.35         1,296.65         625.34           12         Non-controlling interests         1.13         4.05         2.85           13         Total comprehensive income / (loss) attributable to owners (11-12)         600.22         1,292.60         622.49           14         Paid-up equity share capital (face value of INR 5/- per share)         735.20         735.16         733.64           15         Reserves i.e. Other equity         20,648.61         19,977.36         16,999.57           16         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Ar			02.20		10.00	
c) Share of other comprehensive income of associates / joint ventures2.883.91-Other comprehensive income / (loss) for the period (net of taxes)-224.09322.8330.3511Total comprehensive income / (loss) for the period (9+10)601.351,296.65625.3412Non-controlling interests1.134.052.8513Total comprehensive income / (loss) attributable to owners (11-12)600.221,292.60622.4914Paid-up equity share capital (face value of INR 5/- per share) 15735.20735.16733.6415Reserves i.e. Other equity20,648.6119,977.3616,999.5716Earnings Per Share (EPS) (INR. 5/- each)(Not annualised)(Not annualised)(Not annualised)						-83.0
ventures Other comprehensive income / (loss) for the period (net of taxes)         2.88         3.91         -           11         Total comprehensive income / (loss) for the period (9+10)         601.35         1,296.65         625.34           12         Non-controlling interests         1.13         4.05         2.85           13         Total comprehensive income / (loss) attributable to owners (11-12)         600.22         1,292.60         622.49           14         Paid-up equity share capital (face value of INR 5/- per share)         735.20         735.16         733.64           15         Reserves i.e. Other equity         20,648.61         19,977.36         16,999.57           16         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Not annualised)			-20.99	27.64	-3.12	20.8
Other comprehensive income / (loss) for the period (net of taxes)         -224.09         322.83         30.35           11         Total comprehensive income / (loss) for the period (9+10)         601.35         1,296.65         625.34           12         Non-controlling interests         1.13         4.05         2.85           13         Total comprehensive income / (loss) attributable to owners (11-12)         600.22         1,292.60         622.49           14         Paid-up equity share capital (face value of INR 5/- per share)         735.20         735.16         733.64           15         Reserves i.e. Other equity         20,648.61         19,977.36         16,999.57           16         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Not annualised)			2.88	3.91		3.9
taxes)         -224.09         322.83         30.35           11         Total comprehensive income / (loss) for the period (9+10)         601.35         1,296.65         625.34           12         Non-controlling interests         1.13         4.05         2.85           13         Total comprehensive income / (loss) attributable to owners (11-12)         600.22         1,292.60         622.49           14         Paid-up equity share capital (face value of INR 5/- per share)         735.20         735.16         733.64           15         Reserves i.e. Other equity         20,648.61         19,977.36         16,999.57           16         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Not annualised)						
I1         Total comprehensive income / (loss) for the period (9+10)         601.35         1,296.65         625.34           I2         Non-controlling interests         1.13         4.05         2.85           I3         Total comprehensive income / (loss) attributable to owners (11-12)         600.22         1,292.60         622.49           I4         Paid-up equity share capital (face value of INR 5/- per share)         735.20         735.16         733.64           I5         Reserves i.e. Other equity         20,648.61         19,977.36         16,999.57           I6         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Not annualised)		ten Seulene Lennenen Brunnenen Seulenen Seulenen Seulen Seulen Seulen Seulen Seulen Seulen Seulen Seulen	-224.09	322.83	30.35	192.1
12         Non-controlling interests         1.13         4.05         2.85           13         Total comprehensive income / (loss) attributable to owners (11-12)         600.22         1,292.60         622.49           14         Paid-up equity share capital (face value of INR 5/- per share) IS         735.20         735.16         733.64           15         Reserves i.e. Other equity         20,648.61         19,977.36         16,999.57           16         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Not annualised)			601 35	1 296 65	625 34	3,451.3
Total comprehensive income / (loss) attributable to owners (11-12)         Total comprehensive income / (loss) attributable to owners (11-12)         100         100         100           14         Paid-up equity share capital (face value of INR 5/- per share) 15         735.20         735.16         733.64         19,977.36         16,999.57           16         Earnings Per Share (EPS) (INR. 5/- each)         (Not annualised)         (Not annualised)         (Not annualised)         (Art						9.8
(11-12)(11-12)14Paid-up equity share capital (face value of INR 5/- per share)735.20735.16733.6415Reserves i.e. Other equity20,648.6119,977.3616,999.5716Earnings Per Share (EPS) (INR. 5/- each)(Not annualised)(Not annualised)(Not annualised)		Total comprehensive income / (loss) attributable to owners				3,441.5
15Reserves i.e. Other equity20,648.6119,977.3616,999.5716Earnings Per Share (EPS) (INR. 5/- each)(Not annualised)(Not annualised)(Not annualised)		X				
16     Earnings Per Share (EPS) (INR. 5/- each)     (Not annualised)     (Not annualised)     (Article Annualised)			the second se			735.1
(iter and another) (iter and another) (iter and another) (iter and another)						19,977.3
(a) Basic (INR) 561 400						(Annualised
(a) Basic (INR)     5.01     6.01     4.00       (b) Diluted (INR)     5.56     6.54     3.95		(a) Basic (INR)	5.61	6.61	4.00	22.0 21.8

Please see the accompanying notes to the financial results



#### Notes to the consolidated financial results:

- 1. The Statement of consolidated financial results ("the Statement") of SIS Limited (the "Parent" or "Company") including its subsidiaries (collectively known as the "Group"), its associates and its jointly controlled entities for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on July 26, 2022.
- 2. The consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- 3. During the quarter ended June 30, 2022, upon exercise of vested stock options by the eligible employees, the Parent has allotted 8,280 equity shares of INR 5 each. Consequent to the said allotments, the paid-up equity share capital of the Parent stands increased to INR 735,196,650 divided into 147,039,330 equity shares of INR 5 each.
- 4. During the quarter ended June 30, 2022, the Parent acquired the entire remaining shareholding of 49.99% in Terminix SIS India Private Limited ('Terminix'), a subsidiary of the Parent, for an aggregate consideration of INR 7.77 million which resulted in Terminix becoming a wholly owned subsidiary of the Parent.
- 5. During the quarter ended June 30, 2022, the Board appointed Mr. Upendra Kumar Sinha as an Additional Director (Independent) effective June 29, 2022 based on the recommendations of the Nomination and Remuneration Committee of the Board.
- 6. The Board of Directors of the Parent, at its meeting held on June 29, 2022, has approved a proposal to buy-back up to 1,454,545 equity shares of face value of INR 5/- each of the Company for an aggregate amount not exceeding INR 800 million, being 0.99% of the total paid up equity share capital of the Company as on March 31, 2022, at INR 550 per equity share. The Buyback offer is subject to the approval of the shareholders by way of a special resolution through postal ballot through remote electronic voting only and all other applicable statutory approvals.

For and on behalf of the Board of Directors of SIS Limited A-28 & 29, Okhia, Phase-1, New Delhi-110020 Ravindra Kishore Sinha<sup>[e]:011-46464444</sup>

Place: New Delhi Date: July 26, 2022

Chairman

	SIS Limited					
Registered office : Annapoorna	Bhawan, Telephone Exch	ange Road, Kurji, Pati	na - 800010			
	N: L75230BR1985PLC00					
Consolidated segment-wise Revenue, R	esults, Assets and Liabil	ities for the quarter of	the second s			
Particulars	(Figures in INR millio					
		Quarter ended		Year ended		
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022		
	(Unaudited)	(Audited)	(Unaudited)	(Audited)		
Segment revenue						
Security services - India	10,588.29	10,365.82	8,805.52	38,569.2		
Security services – International	12,050.99	12,365.54	12,007.47	48,405.2		
Facilities management	4,265.05	3,855.24	3,050.15	13,946.8		
Less: Inter- segment elimination	-122.53	-106.49	-70.23	-330.5		
Total revenue from operations	26,781.80	26,480.11	23,792.91	1,00,590.7		
Segment EBITDA						
Security services – India	417.13	398.02	441.42	1,656.5		
Security services – International	596.30	670.55	640.77	2,691.6		
Facilities management	193.80	174.32	131.22	635.6		
Less: Inter- segment elimination	-0.01	1.17	-	1.1		
Total EBITDA	1,207.22	1,244.06	1.213.41	4,984.9		
Share of net profit / (loss) from associates	3.84	43.11	-6.35	26.0		
Other income and gains	67.42	48.98	112.18	276.6		
Other gains / (losses) and effect of entries resulting from						
consolidation and business combination accounting	-9.23	-17.81	-27.19	142.03		
Finance costs	-246.65	-246.38	-245.60	-983.6		
Depreciation	-276.71	-280.65	-239.37	-1,007.4		
Unallocated corporate expenses		-	-	1,001.1		
Exceptional items		-	-			
Total profit before tax	745.89	791.31	807.08	3,438.61		
Particulars	As at	As at	As at	As at		
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022		
Segment assets	(Unaudited)	(Audited)	(Unaudited)	(Audited)		
Security services – India	23,363.84	21,623.80	19,793.77	21,623.80		
Security services – International	24,229.83	22,786.60	22,801.36	22,786.60		
Facilities management	5,079.78	6,552.25	5,573.55	6,552.25		
Unallocated	-	-	-			
Total	52,673.45	50,962.65	48,168.68	50,962.65		
Segment liabilities			0.0			
Security services – India	14,438.61	12,836.54	11,889,96	12,836.54		
Security services – International	12,563.54	13,805,32	15,396.32	13.805.32		
Facilities management	4,287.50	3,577.66	3,125.63	3,577.66		
Inallocated	.,	2,2 00	5,125.05	5,517.00		

The Group is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Group's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

31,289.65

30,219.52

30,411.91

30,219.52

The business groups comprise the following:

Unallocated Total

- Security Services (India) Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management - Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of **SIS Limited** A-28 & 29, Okhla, Phase-I, New Delhi-110020 Tel:011-46464444 **Ravindra Kishore Sinha** Chairman ×

Place: New Delhi Date: July 26, 2022