

**Independent Auditors' Review Report on the Consolidated Quarterly and year ended Financial Results of SIS Limited (formerly known as 'Security and Intelligence Services (India) Limited') pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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**Review report to  
The Board of Directors of  
SIS Limited**

We have reviewed the accompanying statement of audited consolidated financial results ("Statement") of **SIS Limited** ("the Company" or "the Parent"), its subsidiaries (collectively referred to as "the Group"), its associates and joint ventures, as listed in the annexure to this report, for the quarter and year ended March 31, 2022 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the financial results of the entities listed in the annexure to this report
- b. is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit of the Consolidated Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

**Management's Responsibility for the Consolidated Financial Results**

The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind-AS consolidated financial statements and reviewed quarterly financial results upto the third quarter which have been prepared by the Management in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 (the Act), read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and of its Associates and Joint Ventures are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the management of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective management and Board of Directors of the companies included in the Group and of its Associates and Joint Ventures are responsible for assessing the ability of the Group and of its Associates and Joint Ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its Associates and Joint Ventures are also responsible for overseeing the financial reporting process of the Group and of its Associates and Joint Ventures.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its Associates and Joint Ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its Associates and Joint Ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial results of which we are the independent auditor. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- a. We did not audit the financial results and financial information in respect of 30 subsidiaries whose financial results reflect total assets of INR 31,420.69 Mn as at March 31, 2022, total revenue from operations of INR 62,902.33 Mn, total net profit after tax of INR 2,255.50 Mn and total comprehensive income of INR 2,265.19 Mn for the year ended March 31, 2022, and net cash outflow of INR 1,296.85 million for the year ended March 31, 2022, as considered in the consolidated financial results. The financial results and other financial information of these subsidiaries have been audited by other auditors and the financial results, other financial information and audit reports have been furnished to us by the Parent's management. The consolidated financial results also include the Group's share of net profit / (loss) of INR 26.01 Mn for the year ended March 31, 2022, in respect of 4 associates/jointly controlled entities, whose financial results and other financial information have been audited by other auditors, whose report has been furnished to us by the Parent's management. Our conclusion, in so far as it relates to the affairs of such subsidiaries and associates/jointly controlled entities is based solely on reports of other auditors and the procedures performed by us as stated in paragraph above. Our report is not modified in respect of this matter.
- b. The financial statements of 2 subsidiaries, whose financial statements/ financial information reflect total assets of INR 455.95 Mn as at March 31, 2022, total revenues of INR Nil, total net profit after tax of INR 949.66 Mn and total comprehensive income of INR 949.66 Mn for the year ended on that date, as considered in the Consolidated Results included in the Statements, have not been audited and have been prepared by the subsidiary's management and furnished to us by the Management.

**Saxena & Saxena**  
**Chartered Accountants**

**Head Office :**  
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- c. The comparative financial information for the year ended March 31, 2021, in respect of 33 subsidiaries and 4 associates/ jointly controlled entities, included in the Consolidated Results and included in the Statements, prepared in accordance with Ind AS have been audited by other auditors and have been relied upon by us.
- d. Certain of these subsidiaries and associates/ jointly controlled entities are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries and associates/ jointly controlled entities from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and associates/ jointly controlled entities is based on the report of other auditors and the conversion adjustments prepared by the Parent's management and audited by us.
- e. The Statement include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Saxena & Saxena  
Chartered Accountants  
(Firm Regn. No.006103N)



CA. Dilip Kumar  
(Partner)  
M. No. 082118

UDIN: 22082118AIKIWH1704

Place: - New Delhi

Date: May 4, 2022

**Annexure to Auditor's Review Report**

**List of Subsidiaries:**

1. Service Master Clean Limited
2. Tech SIS Limited
3. Terminix SIS India Private Limited
4. SIS Business Support Services and Solutions Private Limited
5. Dusters Total Solutions Services Private Limited
6. SIS Synergistic Adjacencies Ventures Private Limited (formerly known as SISCO Security Services Private Limited)
7. SLV Security Services Private Limited
8. Rare Hospitality and Services Private Limited
9. Uniq Security Solutions Private Limited (formerly known as Uniq Detective and Security Services Private Limited)
10. Uniq Detective and Security Services (Tamilnadu) Private Limited
11. Uniq Detective and Security Services (AP) Private Limited
12. Uniq Facility Services Private Limited
13. SIS Alarm Monitoring and Response Services Private Limited
14. ADIS Enterprises Private Limited
15. ONE SIS Solutions Private Limited
16. SIS Security International Holdings Pte. Ltd. (formerly known as SIS International Holdings Limited)
17. SIS Security Asia Pacific Holdings Pte. Ltd. (formerly known as SIS Asia Pacific Holdings Limited)
18. SIS Australia Holdings Pty Ltd
19. SIS Australia Group Pty Ltd
20. SIS Group International Holdings Pty Ltd
21. MSS Strategic Medical and Rescue Pty Ltd
22. SIS MSS Security Holdings Pty Ltd
23. MSS Security Pty Ltd
24. Australian Security Connections Pty Ltd
25. Southern Cross Protection Pty Ltd
26. Askara Pty Ltd
27. Charter Security Protective Services Pty Ltd
28. MSS AJG Pty Ltd
29. Platform 4 Group Ltd
30. SIS Henderson Holdings Pte Ltd
31. Henderson Security Services Pte Ltd
32. Henderson Technologies Pte Ltd
33. Triton Security Services Ltd
34. The Alarm Centre Limited

**List of associates/Jointly controlled entities**

1. SIS Cash Services Private Limited
2. SIS Prosegur Holdings Private Limited
3. SIS Prosegur Cash Logistics Private Limited
4. Habitat Security Pty Ltd.

**SIS Limited**  
(formerly known as 'Security and Intelligence Services (India) Limited')  
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010  
CIN: L75230BR1985PLC002083

**Statement of consolidated financial results for the quarter and year ended March 31, 2022**

Sl No	Particulars	(Rupees in million except per share data)				
		Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	<b>Income</b>					
1	a) Revenue from Operations	26,480.11	26,008.48	24,452.05	1,00,590.76	91,273.04
	b) Other Income	91.06	29.92	645.67	282.07	1,198.60
	c) Other Gain/loss	-42.08	248.31	2,852.38	244.72	3,579.34
	<b>Total Income (a + b + c)</b>	<b>26,529.09</b>	<b>26,286.71</b>	<b>27,950.10</b>	<b>1,01,117.55</b>	<b>96,050.98</b>
	<b>Expenses</b>					
2	a) Cost of materials consumed	119.90	100.66	112.59	398.50	314.56
	b) Purchases of inventories	162.09	62.47	67.99	429.03	456.32
	c) Changes in inventories of finished goods	-19.16	-2.38	-0.40	-31.32	29.66
	d) Employee benefits expense	20,523.52	19,991.91	18,900.29	78,112.45	70,564.79
	e) Finance costs	246.38	244.98	281.50	983.67	1,272.50
	f) Depreciation and amortization expense	298.46	282.73	285.20	1,115.51	1,130.30
	g) Other expenses	4,449.70	4,558.81	4,138.14	16,697.11	14,699.91
	<b>Total expenses (a + b + c + d + e + f + g)</b>	<b>25,780.89</b>	<b>25,239.18</b>	<b>23,785.31</b>	<b>97,704.95</b>	<b>88,468.04</b>
3	<b>Profit / (loss) before tax and exceptional items (1-2)</b>	<b>748.20</b>	<b>1,047.53</b>	<b>4,164.79</b>	<b>3,412.60</b>	<b>7,582.94</b>
4	Share of profit / (loss) of associates/ joint ventures	43.11	-3.21	6.85	26.01	5.46
5	<b>Profit / (loss) before exceptional items and tax (3+4)</b>	<b>791.31</b>	<b>1,044.32</b>	<b>4,171.64</b>	<b>3,438.61</b>	<b>7,588.40</b>
6	Exceptional items	-	-	2,762.46	-	2,762.46
7	<b>Profit / (loss) before tax (5-6)</b>	<b>791.31</b>	<b>1,044.32</b>	<b>1,409.18</b>	<b>3,438.61</b>	<b>4,825.94</b>
8	<b>Tax expense / (credit)</b>					
	Current tax	50.41	95.99	340.86	761.16	1,060.37
	Deferred tax	-232.92	-58.28	45.99	-581.82	93.47
	<b>Total tax expense / (credit)</b>	<b>-182.51</b>	<b>37.71</b>	<b>386.85</b>	<b>179.34</b>	<b>1,153.84</b>
9	<b>Profit / (loss) for the period (7-8)</b>	<b>973.82</b>	<b>1,006.61</b>	<b>1,022.33</b>	<b>3,259.27</b>	<b>3,672.10</b>
10	<b>Other comprehensive income</b>					
	<b>Items that will be reclassified to profit or loss:</b>					
	a) Foreign exchange gain/loss on monetary items included in Net Investment in a foreign subsidiary	401.14	79.51	-87.81	250.33	757.43
	b) Income tax relating to these items	-	-	-	-	-
	<b>Items that will not be reclassified to profit or loss:</b>					
	a) Remeasurement of defined benefits plan	-109.86	24.78	83.12	-83.01	-2.95
	b) Income tax relating to these items	27.64	-6.23	-20.93	20.89	0.74
	c) Share of other comprehensive income of associates / joint ventures	3.91	-	-	3.91	-
	<b>Other Comprehensive income/(loss) for the period (net of taxes)</b>	<b>322.83</b>	<b>98.06</b>	<b>-25.62</b>	<b>192.12</b>	<b>755.22</b>
11	<b>Total comprehensive income / (loss) for the period (9+10)</b>	<b>1,296.65</b>	<b>1,104.67</b>	<b>996.71</b>	<b>3,451.39</b>	<b>4,427.32</b>
12	Non-controlling Interests	4.05	1.53	-0.33	9.88	17.71
13	<b>Total comprehensive income / (loss) attributable to owners (11-12)</b>	<b>1,292.60</b>	<b>1,103.14</b>	<b>997.04</b>	<b>3,441.51</b>	<b>4,409.61</b>
14	Paid-up equity share capital (face value of Rs. 5 per share)	735.16	734.51	741.51	735.16	741.51
15	Reserves i.e. Other equity	19,977.36	18,638.91	17,566.12	19,977.36	17,566.12
16	Earnings Per Share (EPS) (of Rs. 5/- each)	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
	(a) Basic (Rs)	6.61	6.84	6.91	22.09	24.85
	(b) Diluted (Rs)	6.54	6.77	6.88	21.87	24.73

Please see the accompanying notes to the financial results

**SIS Limited**

Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010

CIN: L75230BR1985PLC002083

**Statement of consolidated assets and liabilities as at March 31, 2022**

Particulars		(Rupees in million)	
		March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non – current assets</b>		
	Property, plant and equipment	2,791.81	2,564.11
	Capital work-in-progress	23.22	50.37
	Goodwill	11,646.63	11,413.21
	Other intangible assets	1,576.92	1,621.73
	Intangible assets under development	211.39	118.05
	Investments in associates and joint ventures	410.24	383.23
	Financial assets		
	(i) Investments	549.82	549.82
	(ii) Other non-current financial assets	712.81	560.97
	Deferred tax assets (net)	2,911.03	2,406.74
	Income tax assets (net)	2,395.03	1,586.68
	Other non – current assets	31.83	10.55
	<b>Total non – current assets</b>	<b>23,260.73</b>	<b>21,265.46</b>
	<b>Current assets</b>		
	Inventories	340.25	308.93
	Financial assets		
	(i) Investments	2.93	2.38
	(ii) Trade receivables	13,912.96	12,430.13
	(iii) Cash and cash equivalents	6,840.15	8,542.76
	(iv) Bank balances other than in (iii) above	543.94	2,337.61
	(v) Other current financial assets	5,115.82	4,330.66
	Other current assets	943.65	1,178.08
	Assets classified as held for distribution to shareholders of subsidiary	2.22	2.22
	<b>Total current assets</b>	<b>27,701.92</b>	<b>29,132.77</b>
	<b>Total assets</b>	<b>50,962.65</b>	<b>50,398.23</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	735.16	741.51
	Other equity	19,977.36	17,566.12
	<b>Equity attributable to owners</b>	<b>20,712.52</b>	<b>18,307.63</b>
	Non-controlling interests	30.61	20.73
	<b>Total equity</b>	<b>20,743.13</b>	<b>18,328.36</b>
	<b>Liabilities</b>		
	<b>Non – current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	6,068.80	7,420.78
	(ia) Lease Liabilities	900.08	914.21
	Provisions	1,699.61	1,413.85
	Deferred tax liabilities (net)	369.93	475.07
	<b>Total non – current liabilities</b>	<b>9,038.42</b>	<b>10,223.91</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	7,214.47	6,141.82
	(ia) Lease liabilities	324.78	253.20
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	39.23	20.11
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	543.38	641.36
	(iii) Other current financial liabilities	7,449.00	9,028.30
	Other current liabilities	1,745.15	1,563.22
	Provisions	3,857.94	3,689.43
	Current tax liabilities (net)	4.33	505.70
	Liabilities classified as held for distribution to shareholders of subsidiary	2.82	2.82
	<b>Total current liabilities</b>	<b>21,181.10</b>	<b>21,845.96</b>
	<b>Total liabilities</b>	<b>30,219.52</b>	<b>32,069.87</b>
	<b>Total equity and liabilities</b>	<b>50,962.65</b>	<b>50,398.23</b>

**SIS Limited**

Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010  
CIN: L75230BR1985PLC002083

**Consolidated statement of cash flows for the year ended March 31, 2022**

Particulars		(Rupees in million)	
		March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before tax	3,438.61	4,825.94
	<b>Adjusted for:</b>		
	Depreciation and amortization expenses	1,115.51	1,130.30
	Unrealised Foreign exchange (gain) / loss	26.95	-392.74
	Net (gain) / loss on sale of property, plant and equipment	-14.24	-52.05
	Finance costs	983.67	1,272.50
	Interest income	-539.50	-4,333.15
	Allowance for expected credit loss	195.67	252.90
	Employee share-based payment expense	112.47	2.42
	Other non-cash items	-26.01	2,757.00
	<b>Operating profit / (loss) before changes in working capital</b>	<b>5,293.13</b>	<b>5,463.12</b>
	Movement in working capital:		
	Decrease / (increase) in trade receivables	-1,422.81	-92.99
	Decrease / (increase) in inventories	-30.95	94.51
	Decrease / (increase) in other current assets	260.81	-4.18
	Decrease / (increase) in other current financial assets	-668.09	472.06
	(Decrease) / increase in trade payables	-180.55	-1.18
	(Decrease) / increase in provisions	288.32	763.14
	(Decrease) / increase in other current liabilities	179.37	-25.46
	(Decrease) / increase in other current financial liabilities	644.97	346.88
	Decrease / (increase) in other non-current assets	0.80	8.78
	Decrease / (increase) in other non-current financial assets	19.84	55.88
	(Decrease) / increase in other non-current financial liabilities	9.29	-80.77
	<b>Cash (used in) / generated from operations</b>	<b>4,394.13</b>	<b>6,999.79</b>
	Direct tax (paid), net of refunds	-2,059.18	-604.06
	<b>Net cash inflow / (outflow) from operating activities</b>	<b>2,334.95</b>	<b>6,395.73</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchase of property plant and equipment and changes in capital work-in-progress	-1083.31	-684.76
	Proceeds from sale / disposal of property, plant and equipment	62.73	220.28
	Investments made	-2,125.72	-2,146.49
	(Investment) in / matured fixed deposits (net)	1,641.99	-1,890.03
	Decrease / (increase) in restricted balances	-0.93	1,740.76
	Interest received	277.85	1,122.40
	Dividend received	3.28	2.72
	<b>Net cash inflow / (outflow) from investing activities</b>	<b>-1,224.11</b>	<b>-1,635.12</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Proceeds from issue of share capital (net of share issue expenses)	2.46	7.65
	Buy back of equity shares including transaction cost and tax	-1,241.57	-
	Foreign exchange gain / (loss) realized	-6.30	-2.15
	Proceeds from term loans	1,783.07	5,284.59
	Repayment of term loans	-1,254.88	-5,475.24
	Bonds/debentures issued / (repaid/redeemed)	-1,499.79	1,900.00
	Interest paid	-932.62	-909.17
	Changes in lease liability	-361.53	-367.32
	<b>Net cash inflow / (outflow) from financing activities</b>	<b>-3,511.16</b>	<b>438.36</b>
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-2,400.32</b>	<b>5,198.97</b>
<b>E</b>	Cash and cash equivalents at the beginning of the year	4,318.00	-1,251.64
<b>F</b>	Translation adjustments	34.04	370.67
<b>G</b>	Cash balances added on acquisition	-	-
	<b>Cash and cash equivalents at the end of the year (D+E+F+G)</b>	<b>1,951.72</b>	<b>4,318.00</b>

For the purpose of consolidated statement of cash flows, cash and cash equivalents comprises of followings:

	March 31, 2022	March 31, 2021
Cash and cash equivalents at the end of the period	6,840.15	8,542.76
Cash credit	-4,888.43	-4,224.76
<b>Balances as per statement of cash flows</b>	<b>1,951.72</b>	<b>4,318.00</b>

**Notes to the consolidated financial results:**

1. The Statement of consolidated financial results ("the Statement") of SIS Limited (the "Parent" or "Company") including its subsidiaries (collectively known as the "Group"), its associates and its jointly controlled entities for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on May 04, 2022.
2. The consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
3. During the quarter ended March 31, 2022, upon exercise of vested stock options by the eligible employees, the Parent has allotted 1,29,443 equity shares of INR 5 each. Consequent to the said allotments, the paid-up equity share capital of the Parent stands increased to INR 735,155,250 divided into 147,031,050 equity shares of INR 5 each.
4. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of financial and non-financial assets. The Group has assessed the carrying amounts based on subsequent events and the state of the business operations during the period of the pandemic and related information including economic forecasts. As a result of this assessment, and based on the current estimates, the Group expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at date of approval of these financial results and the Group will continue to closely monitor any material changes to future economic conditions.
5. The figures for the quarter ended March 31, 2022 and the corresponding quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board of Directors of  
**SIS Limited**



**Ravindra Kishore Sinha**  
*Chairman*



**Place: New Delhi**

**Date: May 4, 2022**



**SIS Limited**  
(formerly known as 'Security and Intelligence Services (India) Limited')  
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010  
CIN: L75230BR1985PLC002083

**Consolidated segment-wise Revenue, Results, Assets and Liabilities for the quarter and year ended March 31, 2022**


Particulars	(Rupees in millions)				
	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment revenue</b>					
Security services – India	10,365.82	9,944.65	9,012.66	38,569.25	34,879.28
Security services – International	12,365.54	12,468.82	12,529.82	48,405.23	45,303.47
Facilities management	3,855.24	3,678.17	2,957.47	13,946.86	11,272.58
Less: Inter- segment elimination	-106.49	-83.16	-47.90	-330.58	-182.29
<b>Total revenue from operations</b>	<b>26,480.11</b>	<b>26,008.48</b>	<b>24,452.05</b>	<b>1,00,590.76</b>	<b>91,273.04</b>
<b>Segment EBITDA</b>					
Security services – India	398.02	425.57	441.80	1,656.51	1,899.51
Security services - International	670.55	695.65	732.89	2,691.69	2,919.08
Facilities management	174.32	175.79	57.07	635.63	390.43
Less: Inter- segment elimination	1.17	-	1.68	1.17	-1.22
<b>Total EBITDA</b>	<b>1,244.06</b>	<b>1,297.01</b>	<b>1,233.44</b>	<b>4,984.99</b>	<b>5,207.80</b>
Share of net profit / (loss) from associates	43.11	-3.21	6.85	26.01	5.46
Other income and gains	48.98	21.28	653.79	276.67	1,071.32
Other gains / (losses) and effect of entries resulting from consolidation and business combination accounting	-17.81	227.14	2,779.68	142.02	3,364.97
Finance costs	-246.38	-244.98	-247.43	-983.67	-1,070.53
Depreciation	-280.65	-252.92	-254.69	-1,007.41	-990.62
Unallocated corporate expenses	-	-	-	-	-
Exceptional items	-	-	-2,762.46	-	-2,762.46
<b>Total profit before tax</b>	<b>791.31</b>	<b>1,044.32</b>	<b>1,409.18</b>	<b>3,438.61</b>	<b>4,825.94</b>
	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
	<b>March 31,</b>	<b>December 31,</b>	<b>March 31,</b>	<b>March 31,</b>	<b>March 31,</b>
	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
<b>Segment assets</b>					
Security services – India	21,623.80	21,316.01	21,874.45	21,623.80	21,874.45
Security services – International	22,786.60	21,962.14	23,178.49	22,786.60	23,178.49
Facilities management	6,552.25	6,181.59	5,345.29	6,552.25	5,345.29
Unallocated	-	-	-	-	-
<b>Total</b>	<b>50,962.65</b>	<b>49,459.74</b>	<b>50,398.23</b>	<b>50,962.65</b>	<b>50,398.23</b>
<b>Segment liabilities</b>					
Security services – India	12,836.54	12,860.89	13,442.50	12,836.54	13,442.50
Security services – International	13,805.32	13,723.15	15,680.66	13,805.32	15,680.66
Facilities management	3,577.66	3,475.74	2,946.71	3,577.66	2,946.71
Unallocated	-	-	-	-	-
<b>Total</b>	<b>30,219.52</b>	<b>30,059.78</b>	<b>32,069.87</b>	<b>30,219.52</b>	<b>32,069.87</b>

The Group is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Group's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of  
SIS Limited



**Ravindra Kishore Sinha**  
*Chairman*



Place: New Delhi

Date: May 4, 2022