

Saxena & Saxena

Chartered Accountants

603-604, New Delhi House
27, Barakhamba Road
New Delhi – 110001
Phone : 011-43044999
Email : dk.saxena@saxenaandsaxena.com
Website : www.saxenaandsaxena.com

Independent Auditors' Report on Quarterly and Yearly Consolidated Financial Results of Security and Intelligence Services (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Security and Intelligence Services (India) Limited

1. We have audited the accompanying consolidated financial results ("Consolidated Results") of Security and Intelligence Services (India) Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the year ended March 31, 2018 included in the accompanying statements of Consolidated Financial Results ("the Statements"), initialed by us for identification purpose only, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Consolidated Results included in the Statements, which are the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related Ind AS consolidated financial statements and reviewed quarterly financial results upto the third quarter which have been prepared by the Management in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 (the Act), read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statements, based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the Consolidated Results included in the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Consolidated Results included in the Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration on the reports of the other auditors on separate financial statements of the subsidiaries, associates and joint ventures referred to in paragraph 5 below, the Consolidated Results included in the Statement
 - a. includes the results of the following entities:

- i. Subsidiaries:

Service Service Master Clean Limited Tech SIS Limited, Terminix SIS India Private Limited, SIS Business Support Services Private Limited, Dusters Total Solutions Services Private Limited, SISCO Security Services Private Limited, SIS International Holdings Limited, SIS Asia Pacific Holdings Limited, SIS Australia Holdings Pty. Ltd., SIS Australia Group Pty. Ltd., SIS Group International Holdings Pty. Ltd., MSS Strategic Medical and Rescue Pty. Ltd., SIS MSS Security Holdings Pty. Ltd., MSS Security Pty. Ltd., Australian Security Connections Pty. Ltd., Andhra Security Pty. Ltd., SX Protective Services Pty. Ltd., Southern Cross Protection Pty. Ltd., Southern Cross



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Loss Prevention Pty. Ltd., Cage Security Alarms Pty. Ltd., Cage Security Guard Services Pty. Ltd., Eymet Security Consultants Pty. Ltd., Askara Pty. Ltd., Charter Customer Services Pty. Ltd., Charter Security Protective Services Pty. Ltd., Charter Security (NZ) Pty. Ltd., MSS AJG Pty. Ltd.

ii. Associates and Joint Ventures:

SIS Prosecur Alarm Monitoring & Response Services Private Limited, SIS Cash Services Private Limited, SIS Prosecur Holdings Private Limited, SIS Prosecur Cash Logistics Private Limited and Habitat Security Pty. Ltd.

- b. is presented in accordance with the requirement of SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/ CFD/ FAC/62/2016 dated July 5, 2016; and
- c. gives a true and fair view, in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2018.
4. The financial information of the Parent for the year ended March 31, 2017 and the transition date opening balance sheet as at April 01, 2016 included in these Consolidated Results are based on the previously issued statutory financial statements for the years ended March 31, 2017 and March 31, 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by the predecessor auditors, on which they expressed unmodified opinions dated May 31, 2017 and July 30, 2016 respectively. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.
5. Other Matters
- a) We did not audit the financial statements/ financial information of 28 subsidiaries, whose financial statements/ financial information reflect total assets of INR 19,991.45 Mn as at March 31, 2018, total revenues of INR 37,079.56 Mn , total net profit after tax of INR 1,102.65 Mn and total comprehensive income of INR 1,094.62 Mn for the year ended on that date, as considered in the Consolidated Results included in the Statements. The Consolidated Results also include the Group's share of net profit of INR (-)117.86 Mn for the year ended March 31, 2018, as considered in the consolidated Ind AS financial statements, in respect of 3 associates and 2 joint ventures, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, and our report, in so far as it relates to the aforesaid subsidiaries, joint ventures and associates, is based solely on the reports of the other auditors.
- b) The comparative financial information for the year ended March 31, 2017, in respect of 28 subsidiaries and 5 associates/joint ventures, included in the Consolidated Results and included in the Statements, prepared in accordance with Ind AS have been audited by other auditors and have been relied upon by us.
- c) Certain of these subsidiaries and associates/joint ventures are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and associates/joint ventures is based on the report of other auditors and the conversion adjustments prepared by the Parent's management and audited by



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- d) The Statements include the results for the quarter ended March 31, 2018 being the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **Saxena & Saxena**
Chartered Accountants
(Firm Regn. No.006103N)



CA. D.K. Saxena
(Partner)
M. No. 82118

Place: New Delhi
Date: May 9, 2018

Security and Intelligence Services (India) Limited
Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083

Part I Statement of consolidated financial results for the quarter and year ended March 31, 2018

SL. NO.	Particulars	(Rupees in million except per share data)				
		Quarter ended			Year ended	
		March 31, 2018 (Audited)	December 31, 2017 (Reviewed)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Income					
	a) Revenue from Operations	15,921.92	15,377.18	12,380.52	58,333.73	43,871.97
	b) Other Income	42.68	33.55	32.41	147.53	106.89
	c) Other Gain/loss	6.80	3.77	-25.31	217.91	-20.15
	Total Income (a + b)	15,971.40	15,414.50	12,387.62	58,699.17	43,958.71
2	Expenses					
	a) Cost of materials consumed	51.68	56.68	52.78	204.43	133.28
	b) Purchases of Stock-in-Trade	24.52	13.67	-8.41	55.35	51.09
	c) Changes in inventories of finished goods	60.12	46.27	12.40	102.99	-21.50
	d) Employee benefits expense	12,836.99	12,333.22	10,359.82	47,660.18	37,030.33
	e) Finance costs	276.93	200.31	243.76	924.83	766.90
	f) Depreciation and amortization expenses	182.85	124.69	102.08	559.73	358.21
	g) Other expenses	2,083.01	2,084.47	1,311.94	7,191.16	4,475.14
	Total expenses (a + b + c + d + e + f)	15,516.11	14,859.33	12,074.37	56,698.66	42,793.43
3	Profit before tax and exceptional items (1-2)	455.29	555.17	313.25	2,000.50	1,165.27
4	Share of (profit)/loss of associates	-56.56	15.02	10.28	-117.86	-60.46
5	Profit before exceptional items and tax (3+4)	398.73	570.19	323.52	1,882.64	1,104.81
6	Exceptional items	8.32	0.00	0.00	8.32	0.00
7	Profit before tax (5-6)	390.41	570.19	323.52	1,874.31	1,104.81
8	Tax Expense					
	Current tax	298.69	123.28	5.03	597.27	349.56
	Deferred tax	-292.93	-6.47	-237.36	-353.94	-341.85
	Tax expense for earlier periods	24.06	-12.00	0.00	0.71	0.00
	Total Tax expense	29.82	104.81	-232.33	244.03	7.71
9	Profit for the period (7 -8)	360.59	465.38	555.85	1,630.28	1,097.10
10	Other Comprehensive income					
	Items that will be reclassified to profit or loss					
	a) Foreign exchange gain/loss on monetary items included in Net Investment in a foreign subsidiary	-13.67	-78.07	24.27	-30.55	-47.54
	b) Income tax relating to these items	0.56	-5.33	-6.49	2.29	-1.37
	Items that will not be reclassified to profit or loss					
	a) Remeasurement of Defined benefits plan	-11.72	-1.94	-10.89	-8.19	-30.95
	b) Income tax relating to these items	5.04	0.55	1.47	3.79	10.30
	Other Comprehensive income for the period (net of taxes)	-19.79	-84.79	8.36	-32.66	-69.56
11	Total Comprehensive income for the period (9 + 10)	340.81	380.58	564.21	1597.62	1027.55
12	Non-Controlling Interest	27.11	-6.34	-4.15	9.84	-21.41
13	Total Comprehensive income attributable to owners (11-12)	313.70	386.93	568.36	1587.78	1048.96
14	Paid-up equity share capital (face value of Rs. 10 per share)	731.84	731.84	687.03	731.84	687.03
15	Reserves i.e. Other equity	9551.20		5218.66	9551.20	5218.66
16	Earnings Per Share (EPS)					
	(a) Basic (Rs)	4.66	5.58	8.09	22.77	16.03
	(b) Diluted (Rs)	4.57	5.48	7.94	22.36	15.81

Please see the accompanying notes to the financial results



Security and Intelligence Services (India) Limited
Registered office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083
Statement of consolidated Assets and Liabilities as at March 31, 2018

(Rupees in million)

Particulars		As at March 31, 2018	As at March 31, 2017
		(Audited)	(Audited)
A	ASSETS		
	Non – Current Assets		
	Property, Plant and Equipment	1,267.02	1,088.18
	Capital work-in-progress	9.55	4.10
	Investment properties	0.00	14.25
	Goodwill	4,690.51	1859.17
	Other Intangible Assets	1,212.69	1,036.88
	Intangible assets under Development	43.10	35.57
	Investments in associates and Joint ventures	673.96	827.32
	Financial Assets		
	(i) Investments	247.00	147.00
	(ii) Others	539.27	193.89
	Deferred tax assets (net)	1,163.13	895.44
	Income tax Assets	941.64	691.82
	Other Non – Current Assets	209.77	232.75
	Total Non – Current Assets	10,997.62	7026.37
	Current Assets		
	Inventories	141.52	32.61
	Financial Assets		
	(i) Trade Receivables	6,242.71	4,206.58
	(ii) Cash and Cash Equivalents	4,655.48	3,065.22
	(iii) Bank Balances other than above in (ii) above	772.43	1,226.81
	(iv) Loans	4.20	4.30
	(v) Others	4,233.69	3,744.79
	Other Current Assets	893.21	724.72
	Assets classified as held for distribution to shareholders	0.00	409.07
	Total Current Assets	16,943.24	13,414.10
	Total Assets	27,940.86	20,440.48
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	731.84	687.03
	Other Equity	9,551.20	5,218.66
	Equity attributable to owners	10,283.04	5,905.69
	Non-Controlling Interests	13.69	3.29
	Total Equity	10,296.73	5,908.98
	Liabilities		
	Non – Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,763.23	3,734.71
	(ii) Other Financial Liabilities	2,695.65	600.21
	Provisions	914.88	404.29
	Deferred tax liabilities	223.93	335.76
	Total Non- Current liabilities	7,597.69	5,074.97
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,597.82	2,538.16
	(ii) Trade Payables	806.36	394.28
	(iii) Others	2,114.99	2,379.29
	Other Current Liabilities	3,169.88	1,887.41
	Income tax liabilities	171.95	31.90
	Provisions	2,185.45	2225.50
	Total Current Liabilities	10,046.45	9,456.54
	Total Liabilities	17,644.15	14,531.50
	Total Equity and Liabilities	27,940.87	20,440.48

Please see the accompanying notes to the financial results



Notes to the consolidated financial results:

The above results of Security and Intelligence Services (India) Limited (the “Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), its associates and joint ventures are prepared in accordance with the applicable accounting standards i.e. Ind-AS, prescribed under Section 133 of the Companies Act, 2013. The consolidated figures above include figures of subsidiary companies, viz., Service Service Master Clean Limited Tech SIS Limited, Terminix SIS India Private Limited, SIS Business Support Services Private Limited, Dusters Total Solutions Services Private Limited, SISCO Security Services Private Limited, SIS International Holdings Limited, SIS Asia Pacific Holdings Limited, SIS Australia Holdings Pty. Ltd., SIS Australia Group Pty. Ltd., SIS Group International Holdings Pty. Ltd., MSS Strategic Medical and Rescue Pty. Ltd., SIS MSS Security Holdings Pty. Ltd., MSS Security Pty. Ltd., Australian Security Connections Pty. Ltd., Andwills Pty. Ltd., SX Protective Services Pty. Ltd., Southern Cross Protection Pty. Ltd., Southern Cross FLM Pty. Ltd., Southern Cross Loss Prevention Pty. Ltd., Cage Security Alarms Pty. Ltd., Cage Security Guard Services Pty. Ltd., Eymet Security Consultants Pty. Ltd., Askara Pty. Ltd., Charter Customer Services Pty. Ltd., Charter Security Protective Services Pty. Ltd., Charter Security (NZ) Pty. Ltd., MSS AJG Pty. Ltd. , and the results of associates/joint ventures, viz., SIS Prosecur Alarm Monitoring & Response Services Private Limited, SIS Cash Services Private Limited, SIS Prosecur Holdings Private Limited, SIS Prosecur Cash Logistics Private Limited and Habitat Security Pty. Ltd.

1. The audited consolidated financial results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 9, 2018. The Company confirms that its statutory auditors have issued their audit report with an unmodified opinion on the consolidated financial results.
2. The Company has adopted Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 on April 01, 2017 with the transition date as April 01, 2016, and the adoption was carried out in accordance with Ind-AS 101 – First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with the rules made thereunder. Accordingly, the above mentioned financial results have been prepared in accordance with applicable Ind-AS.
3. The figures for the quarter ended March 31, 2018 and the corresponding quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
4. Reconciliations of Net Profit after tax & Reserves between Ind AS and erstwhile Indian GAAP are given below:
 - a. **Net Profit and Loss**

Nature of Adjustment	(Rupees in million)	
	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit as per erstwhile Indian GAAP	355.67	906.07
Impact of changes in pattern of recognition of revenue		
- Finance Income	7.96	31.99
- Revenue from Operations	(10.47)	(70.32)
Finance costs – Impact arising on recognizing and measuring financial assets and financial liabilities in accordance with Ind-AS	(16.91)	(14.76)
ESOP expenses on fair value basis	1.53	4.08
Employee benefit expenses – Actuarial gain and loss on long term defined benefits plan reclassified as OCI (net of tax)	9.43	20.65
Unrealised foreign exchange gain/loss on monetary items included in net investment in foreign subsidiary reclassified as OCI (net of tax)	4.78	(3.19)
Adjustments arising out of accounting for business combination	(19.06)	(50.72)
Depreciation and amortization expenses	15.29	47.67
Expected Credit Losses	212.95	20.02
Deferred tax impact of Ind-AS adoption	28.07	215.30
Others	22.74	(9.68)
Net Profit as per Ind-AS (A)	555.85	1,097.10
Other comprehensive Income (net of tax) (B)	8.36	(69.56)
Total comprehensive income as reported under Ind-AS (A+B)	564.21	1,027.55

b. Reserves



Nature of Adjustment	(Rupees in million)
	As at March 31, 2017
Reserves as per erstwhile Indian GAAP	4743.90
Impact of recognizing and measuring financial assets and financial liabilities in accordance with Ind-AS	-7.10
ESOP Expenses on fair value basis	-0.56
Equity component of Compulsorily Convertible Debentures	228.58
Adjustments arising out of accounting for business combination	9.48
Expected Credit Losses	-5.06
Depreciation and amortization	59.27
Non-Controlling Interests	3.37
Others	-76.19
Deferred tax impact of Ind-AS adoption	262.97
Reserves as per Ind AS	5218.66

5. The Parent has accounted for the benefits under Section 80JJAA of the Income Tax Act, 1961 in the year ended March 31, 2017 and the quarter and year ended March 31, 2018. On application of Ind AS effective April 01, 2017 with the transition date as April 01, 2016, the Parent has accounted for a deferred tax asset in respect of the related benefits in the respective financial year/period. A subsidiary of the Group has accounted for the benefits under Section 80JJAA of the Income Tax Act, 1961, in respect of the year ended March 31, 2017, during the year ended March 31, 2018 as the relevant numbers and benefit were computed and crystallised only during the year ended March 31, 2018. Therefore, the tax expense for the year ended March 31, 2018 is lower by Rs. 67.39 (millions) which pertains to the accounting of the benefits under Section 80JJAA of the Income Tax Act, 1961, in respect of the year ended March 31, 2017.
6. During the year ended March 31, 2018, the Company has completed an Initial Public Offering (IPO) of its shares consisting of a fresh offer of 4,444,785 equity shares of Rs. 10 each at a premium of Rs. 805 per share and an offer for sale of 5,120,619 equity shares of Rs. 10 each by the selling shareholders. The proceeds of the fresh offer component from the IPO amounted to Rs. 3,410.47 million (net of issue expenses). The equity shares of the Company were listed on NSE and BSE effective August 10, 2017.

Details of the utilisation of IPO proceeds are as follows:

Particulars	Net proceeds as per prospectus
Gross proceeds of the Issue	3622.5
Less: Estimated offer related expenses in relation to the Issue	233.82
Net Proceeds	3388.68
Add: Saving in offer related expenses	21.79
Total	3410.47

Particulars	Projected utilization of funds as per prospectus	Utilised upto March 31, 2018	Unutilised amount as on March 31, 2018
a. Prepayment & repayment of Debts of company	2,000.00	2,000.00	Nil
b. Funding working capital requirements of the company	600.00	600.00	Nil
c. General corporate purposes	788.70		
Add : Saving in offer related expenses	21.79		
	810.47	228.30	560.40
Total	3,410.47	2,828.30	582.17



The unutilised amounts of the issue as at March 31, 2018 have been temporarily deployed in the cash credit accounts of the company with banks which is in accordance with objects of the issue. The same needs to be utilised by 2018.

7. Expenses incurred by the Company, amounting to INR 212.03 million (net of recovery from shareholders), in connection with the IPO have been adjusted towards the securities premium (net of income tax benefit) in accordance with Section 52 of the Companies Act, 2013.
8. The Board of Directors of the Company at their meeting held on September 20, 2016 and, pursuant to an order of the National Company Law Tribunal, Kolkata Bench (“NCLT”) consequent to an application filed before it for sanctioning the scheme, the shareholders and creditors of the Company at their respective meetings held on July 24, 2017, had approved a proposed composite scheme of arrangement under sections 230 to 232 of the Companies Act, 2013 between the Company, Service Master Clean Limited (“SMC”), a subsidiary of the Company and SIS Asset Management Private Limited (“SIS Asset Management”) and their respective shareholders and creditors, with effect from July 1, 2016 the appointed date (“the Scheme”), to demerge certain businesses of the Company and SMC into SIS Asset Management.

The NCLT has approved the Scheme by an order dated December 22, 2017 and the same has been filed with the Registrar of Companies, Patna on January 18, 2018. Thus, the Scheme is effective on the date of filing of the order with the Registrar of Companies. Upon the Demerger Scheme becoming effective on January 18, 2018, the demerged businesses stand transferred to, and vested with, SIS Asset Management Private Limited.

The net financial impact of the Demerger Scheme on the Group is as follows:

	Amounts transferred pursuant to the demerger	Assets classified as held for distribution to shareholders as at March 31, 2017
Net Assets transferred	407.22	409.07
Amount debited to securities premium account	407.22	0.00

Since the Demerger Scheme was approved by the Board of Directors of the Company prior to March 31, 2017, the assets and liabilities to be demerged have been shown as follows in the balance sheet as at March 31, 2017:

- Assets held for distribution to shareholders pursuant to demerger
- Liabilities in relation to assets held for distribution to shareholders pursuant to demerger

9. With effect from July 01, 2017, SIS Australia Group Pty Ltd., a subsidiary of the Parent, acquired an additional 41% of the voting rights and shares (in addition to the 10% already held) in Southern Cross Protection Pty. Ltd. (SXP). SXP was formerly an associate company and, as a result, it has become a subsidiary of the Parent. Further, a deed of put and call option, executed on June 09, 2017 provides an option to SIS Australia Group Pty. Ltd to acquire the remaining voting rights and equity interests in SXP on or after September 30, 2020. In the event SIS Australia Group Pty. Ltd fails to exercise the option to purchase the balance of the SXP interest, the other SXP shareholders have the option to sell the balance of SXP shares to SIS Australia Group Pty. Ltd at a price to be determined according to an agreed valuation formula. In view of this acquisition and the change in recognition of the results of SXP from equity accounting to being consolidated as a subsidiary, the previous year’s/periods’ results are not strictly comparable with the results of the quarter and year ended March 31, 2018.
10. The following changes in the board of directors took place during the quarter ended March 31, 2018:
 - a. The Board appointed Mrs Renu Mattoo as an Additional Director (Independent) effective January 29, 2018 based on the recommendations of the Nomination and Remuneration Committee of the Board.
11. An interim dividend of Rs. 2 per equity share was declared on January 29, 2018 and the same was paid on February 20, 2018. For the financial year 2017-18, the Board has recommended a final dividend of Rs 1.50 per equity share (Face value of Rs. 10 per share). The payment is subject to the approval of the members in the ensuing Annual General Meeting to be held on June 28, 2018.



12. The monetary ceiling under the Payment of Gratuity Act, 1972 was enhanced from INR 1,000,000 to INR 2,000,000 with effect from March 29, 2018. The enhanced gratuity liability of Rs. 8.32 million has been shown as an exceptional item in the Statements.

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited

RS Sinha



Rituraj Kishore Sinha
Managing Director

Place: New Delhi
Date: May 9, 2018

Security and Intelligence Services (India) Limited					
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083					
Consolidated Segment – wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2018					
(Rupees in million)					
Particulars	Quarter ended			Year ended	
	March 31, 2018 (Audited)	December 31, 2017 (Reviewed)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
Segment revenue					
Security services - India	5,697.61	5,617.89	4,580.87	21,441.20	15,949.78
Security services – Australia	8,405.46	8,046.64	6,414.49	30,185.11	23,956.29
Facilities management	1,818.84	1,712.65	1,385.15	6,707.42	3,965.90
Total revenue from operations	15,921.92	15,377.18	12,380.52	58,333.73	43,871.97
Segment results					
Security services – India	306.49	324.10	271.03	1,233.06	830.58
Security services - Australia	308.17	349.11	256.20	1,377.92	1,036.42
Facilities management	109.24	84.82	30.38	311.47	71.21
Total	723.90	758.03	557.61	2,922.45	1,938.21
Less: unallocated corporate expenses	-	2.55	0.61	5.45	6.04
Less: Finance costs	276.93	200.31	243.76	924.83	766.90
Add: Share of net profit from associates	-56.56	15.02	10.28	-117.86	-60.46
Total profit before tax	390.41	570.19	323.52	1,874.31	1,104.81
			As at		
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Segment assets					
Security services – India	9,323.51	10,056.06	7,458.42	9,323.51	7,458.42
Security services – Australia	13,931.71	14,887.18	8,102.37	13,931.71	8,102.37
Facilities management	3,726.57	3,749.51	3,447.39	3,726.57	3,447.39
Unallocated	959.07	1,586.45	1,432.30	959.07	1,432.30
Total	27,940.86	30,279.19	20,440.48	27,940.86	20,440.48
Segment liabilities					
Security services – India	4,370.83	4,883.35	6,166.51	4,370.83	6,166.51
Security services – Australia	11,793.11	10,139.49	6,375.28	11,793.11	6,375.28
Facilities management	1,480.13	2,403.20	1,891.23	1,480.13	1,891.23
Unallocated	0.08	2.03	98.48	0.08	98.48
Total	17,644.15	17,428.07	14,531.50	17,644.15	14,531.50

The Company is currently focused on three business groups : Security Services (India), Security Services (Australia) and Facility Management. The Company's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (Australia) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facility Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of
Security and Intelligence Services (India) Limited



Rituraj Kishore Sinha
Managing Director



Place: New Delhi
Date: May 9, 2018